

Dated 31 January 2011

K4
B2

Deed of Removal
of Principal Employer
in relation to the
**STEPHEN WARD PHOTOGRAPHY DIRECTORS PENSION
SCHEME**

✓ MVED
✓ FINEC closed principal

Parties

- 1 MW TRUSTEES LIMITED (company number 2630203) of MW House 1 Penman Way Grove Park Enderby Leicester (in this deed called the 'Independent Trustee')
- 2 STEPHEN WARD and SANDRA WARD of The Red House 23 Water Lane Hollingworth Hyde SK14 8HT (in this deed called the 'General Trustees')

Recitals


- (A) The Stephen Ward Photography Directors Pension Scheme (in this deed called the 'Scheme') is a pension scheme which is now governed by a Trust Deed and Rules dated 6 April 2006 (in this deed called the 'Existing Provisions').
- (B) The Independent Trustee and the General Trustees are the trustees of the Scheme for the time being. Stephen Ward Photography Limited (company number 1444124) (in this deed called the "Principal Employer") is the principal sponsoring employer of the Scheme.
- (C) It is intended that the Principal Employer should be removed as the Principal Employer of the Scheme and under Rule number 11.4.5 all its powers and discretions shall vest in the Independent Trustee and General Trustees.


Operative provisions

- 1 Pursuant to Rule 11.4.5 of the Existing Provisions the Principal Employer is removed as the Principal Employer and all its powers and discretions vest in the Independent Trustee and the General Trustees of the Scheme.
- 2 The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.


SIGNED as a deed, and delivered when dated, by
MW TRUSTEES LIMITED
acting by

Director Signature : 
Name : Sallyann Bunclock

Director/
Secretary Signature : 
Name : Warren Newman


SIGNED as a deed, and delivered when dated, by
STEPHEN WARD
in the presence of:


..... (signature)

Witness Signature : 
Name : KELLY-JO NORRISH
Address : 110 MW HOUSE 1 PENMAN WAY
 GROVE PARK LEICESTER LE15 1SY

SIGNED as a deed, and delivered when dated, by
SANDRA WARD
in the presence of:


..... (signature)

Witness Signature : 
Name : KELLY-JO NORRISH
Address : 110 MW HOUSE 1 PENMAN WAY
 GROVE PARK LEICESTER LE15 1SY