



Service Personnel
& Veterans Agency

Armed Forces Pension Scheme

Mail Point 480, Kentigern House
65 Brown Street, Glasgow G2 8EX

Telephone: (Civ) 0800 085 3600
(Mil) 94560 3600

Facsimile: (Civ) 0141 224 2571
(Mil) 94561 2571

Michelle Lunnon
Bespoke Pension Services Ltd
Daws House
33-35 Daws Lane
London
NW7 4SD

Our Reference: B0522082/PTV

Your Reference: PP/INFO/SG

Date: 12 June 2014

Dear Sir/Madam,

ARMED FORCES PENSION SCHEME (AFPS) – TRANSFER OF PENSION RIGHTS
MRS CRAN, NI NUMBER: NB002936C

Thank you for your letter of 15-May-2014 in which you agreed to accept a transfer in favour of Mrs Cran.

You will receive, within the next 21 working days, a BACS payment for £149,866.13. This figure is the Transfer Value and represents the accrued pension rights for Mrs Cran in the Armed Forces Pension Scheme. Please note that payment is not issued from this office but from our Accounts Payable Branch in Gosport. We would be grateful if you refrain from phoning or sending routine reminders for payment, to this office, within this period.

A revised calculation is attached, if the declaration to transfer was received after the expiry of our three-month guarantee period.

We can confirm that the necessary Contributions Agency form has been sent to the HMRC NI Contributions Office.

Please note that once the payment has been made, the transfer has been completed and Mrs Cran or her pension administrators will no longer have any rights to information and services from the Ministry of Defence.

Yours faithfully

Denise Casey
For Chief Executive
Service Personnel and Veterans Agency

PTV-Outwards – Offer Details - Payable Age 60

(Cash Equivalent Transfer)

Service Number: B0522082 Name: Mrs AAW CRAN
 NI Number: NB002936C Rank: OF3
 Date of Birth: 4-May-1963 Sex: Female Marital Status: Married

Calculation Details:

PTV Type:	CETT Preserved	Preserved Pension:	£4,926.81
Service Start Date:	24-Jan-1986	Terminal Grant:	£14,780.43
Pen Service Start Date:	24-Jan-1986	Widow(er)'s Pension:	£2,463.41
Discharge Date:	30 Apr 1996	Age:	32
Calculation Date:	12-Jun-2014	Age:	51
		Pen Pay at Discharge:	£31,978.00
		N.R.P. Abatement:	£0.00
		G.P.S. Abatement:	£0.00

MLI for Month of Calculation: 0
 Reckonable Length of Service: 10 Years 98 Days

G.M.P. Revalued to Year of Calculation:

Total G.M.P. to Date:	£1,299.92
G.M.P. for Post 6-Apr-1988 Service:	£1,299.92
G.M.P. used in Calculation:	£194.99

Transfer Value Calculation:

Pres Pen x Pres Pen Factor:	4926.81 x 15.43 = 76020.68	
+ Term Grant x Term Grant Factor:	14780.43 x 0.78 = 11528.74	
+ Widows Pen x Widows Pen Factor:	2463.41 x 1.5 = 3695.12	= £91,244.54
- (NRP + GPS) x NI Factor:	(0 + 0) x 11.92 = 0.00	= £91,244.54
x Pensions Increase Factor:	Not standard rates 1.64860	= £150,425.75
- PREGMP + [(GMPPct/100) x POST GMP] x GMP FACTOR x	(0 + [(15/100) x 1299.92]) x 2.87 = 559.62	= £149,866.13
x Transfer Value Allowing for Market Conditions: MLI Yield = ((A x B) + (C x D)):	((1 x 0) + (1 x 1)) = 1.00000	= £149,866.13

TRANSFER VALUE AGE 60: £149,866.13
TRANSFER VALUE AGE 65: £0.00
TOTAL TRANSFER VALUE: £149,866.13

For Service Pre 6-Apr-1997: £149,866.13
 For Service Post 5-Apr-1997: £0.00

Assessed by: DC Date: 12-06-14
 Checked by: _____ Date: _____
 Authorised by: _____ Date: _____