

Dated: 7 October 2014

Trust Deed

establishing the

Gilchrist Colinslee Pension Scheme

Parties

- 1 **Gilchrist Colinslee Limited** (in this deed called the 'Principal Employer') of Office 21, Ground Floor East Wing, Bynea Business Park, Bynea, Llanelli, Dyfed. SA14 9SU
- 2 **Mark John Gilchrist** (in this deed called the 'Trustee') of 59 Colinslee Drive, Paisley. PA2 6QS
- 3 **Workplace Pension Trustees Limited** (company number 08533061 (in this deed called the 'Independent Trustees') of Daws House, 33-35 Daws Lane, London, NW7 4SD

Recitals

- (A) The Principal Employer wishes to establish a pension scheme to be known as Gilchrist Colinslee Pension Scheme (in this deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.
- (B) The Trustees have agreed to be the trustees of the Scheme.

Operative provisions

- 1 The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.
- 2 The Scheme shall be governed by the attached Rules, PROVIDED THAT:
 - 2.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer
 - 2.2 the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Principal Employer.
- 3 The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated, by
Gilchrist Colinslee Limited acting by

Director

Signature:

Name :



MICHAEL MUES

Witness

Signature:

Name :

Address :


EMMA CALISTER
DAWS HOUSE
33-35 DAWS LANE
LONDON
NW7 4SD


..... (signature)


SIGNED as a deed, and delivered when dated, by
Mark John Gilchrist in the presence of:

Witness

Signature:

Name :

Address :


~~157 KILPATRICK GONS~~ RAYMOND MCLAUGHLIN
157 KILPATRICK GONS
GLASGOW G76 7PX

SIGNED as a deed, and delivered when dated, by
Workplace Pension Trustees Limited acting by

Director

Signature:

Name :

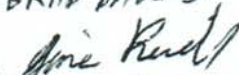

BRAD DAVIS

Witness

Signature:

Name :

Address :


GINA REIDY
DAWS HOUSE
33-35 DAWS LANE
LONDON
NW7 4SD