

PHOTOCOPY
FOR
SCANNING

DATED 7 December 2001

T F S Cargo Services Ltd Retirement Scheme

Deed of appointment of Trustees

THIS DEED is made on 7 December 2001

BETWEEN

- (1) **SKANDIA LIFE (PENSIONS TRUSTEE) LIMITED** ("the Trustee") having its registered office at Skandia House Portland Terrace Southampton SO14 7EJ ("The Trustee");
- (2) The persons named in Part One of the Schedule to this deed ("the New Trustees"); and
- (3) The persons named in Part Two of the Schedule to this deed (if any) ("the Continuing Trustees").

INTRODUCTION

1. This deed is supplemental to a declaration of trust dated 5 October 1998 which established Skandia Master Trust No 2.
2. The Trustee wishes to appoint the New Trustees as trustees of the Scheme (as defined in Part Three of the Schedule to this deed) ("the Scheme") to be trustees of the Scheme with effect on and from the Effective Date (as defined in Part Four of the Schedule to this deed) pursuant to clause 43 of the declaration of trust for Master Trust No 2.
3. Each appointment of a New Trustee shall continue to be effective until such time as that New Trustee ceases to be a member of the Scheme, in which case his appointment as a trustee shall automatically terminate as at that date. For the purposes of this deed the term "member" includes someone who is an active, deferred or pensioner member of the Scheme.

DECLARATION

1. The Trustee, pursuant to clause 43 of the declaration of trust of Master Trust No 2 and any other enabling power, appoints the New Trustees to be trustees of the Scheme with effect on and from the Effective Date.
2. All property held by the Trustee and the Continuing Trustees of the Scheme is assigned to and vested in the Trustee, the Continuing Trustees and the New Trustee together with effect on and from the Effective Date.
3. The Trustee confirms the appointment of the Continuing Trustees as trustees of the Scheme.
4. The New Trustees and the Continuing Trustees shall all agree to decisions in respect of the Scheme and this agreement shall be in writing before any investment of Scheme resources.
5. It is certified that this instrument falls within Category A in the Schedule to the Stamp Duty (Exempt Instruments) Regulations 1987.

IN WITNESS of which this deed has been entered into the day and year first before written,
and delivered upon dating.

THE COMMON SEAL of SKANDIA)
LIFE (PENSIONS TRUSTEE) LIMITED)
was hereto affixed in the presence of:)




Authorised signatory



Authorised Signatory

SIGNED and DELIVERED as a DEED by Mr David Alan Kirby)
in the presence of:-)


.....
Signature of Witness

..NIGEL WALLIN.....
Name of Witness

34 ORCHARD AVENUE
.....

ASHFORD ROAD, TWISITB.
.....
Address of Witness