

Dated: 05 March 2012

Trust Deed
establishing the
TM SSAS Fund

Parties

- 1 **Trans Holdings Limited** (company number **02801638** (in this deed called the 'Principal Employer') of 60-62 Old London Road, Kingston Upon Thames, Surrey, KT2 6QZ
- 2 **Thomas Moloney** (in this deed called the 'Trustees') of The Coach House, Nash Manor, Horsham Road, Steyning, West Sussex, BN44 3AA

Recitals

- (A) The Principal Employer wishes to establish a pension scheme to be known as **TM SSAS Fund** (in this deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.
- (B) The Trustees have agreed to be the trustees of the Scheme.

Operative provisions

- 1 The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.
- 2 The Scheme shall be governed by the attached Rules, PROVIDED THAT:
 - 2.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer
 - 2.2 the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Principal Employer.
- 3 The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated, by

Trans Holdings Limited acting by

Director Signature: Tam
Name : T. MOLONEY

Witness Signature: [Signature]
Name :
Address : DESMOND MOLONEY :
 8 ALBERT CLOSE
 MAYWARDS HEATH
 W. SUSSEX RH16 3NW

SIGNED as a deed, and delivered when dated, by

Thomas Moloney in the presence of:

Witness Signature: [Signature]
Name : DESMOND MOLONEY
Address : 8 ALBERT CLOSE
 MAYWARDS HEATH
 W. SUSSEX RH16 3NW,

[Signature] (signature)