

Resolution of the Trustees of the Tempatron Directors Pension Scheme

Date: 27th November 2019

Interpretation

The Trustees confirm that the terms used in this resolution should be interpreted as they are defined in the Replacement Rules as adopted by a Deed Adopting Replacement Provisions dated 19th January 2012 and all subsequent amendments for the Tempatron Directors Pension Scheme (the “**Scheme**”).

Background

- 1) The Trustees have received a request from a Member – Peter Neudegg - to draw down a sum of £15,000 from his crystallised benefits held within the Scheme. Mr Neudegg has requested the amount be paid gross.
- 2) Mr Neudegg has confirmed to the Trustees that he will be responsible for the payment of income tax due on the drawdown sum, along with any further HMRC liabilities that may arise as a result of this payment.

Resolution

- 1) Having considered the request to release the indicated sum as a drawdown payment, and having received confirmation from Peter Neudegg that he will assume full responsibility for the payment of all HMRC taxes and liabilities generated by the receipt of this payment as income, the Trustees hereby resolve to authorise a gross payment of £15,000 to Peter Neudegg as drawdown income.

Signed by the Trustees of the **Tempatron Directors Pension Scheme**

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Brian McVitty
TRUSTEE

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Peter Neudegg
TRUSTEE

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Richard Neudegg
TRUSTEE