

THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED

PENSION PLAN

ANNUAL REPORT

YEAR ENDED 5 APRIL 2016

**WHITE HART ASSOCIATES (LONDON) LTD
CHARTERED ACCOUNTANTS & STATUTORY AUDITORS
EAST HOUSE
109 SOUTH WORPLE WAY
LONDON SW14 8TN**

THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED

PENSION PLAN

MANAGEMENT AND ADVISERS

Trustees: Mustapha Rajan
Hasnain Rajan
Hussein Rajan

Accountants: White Hart Associates (London) Limited
East House
109 South Worple Way
London SW14 8TN

Administrators: Mustapha Rajan
Hasnain Rajan
Hussein Rajan

Bankers: Barclays Bank plc
Wimbledon Business Centre
8 Alexandra Road
Wimbledon
London SW19 7LA

Contact Address:

Enquiries about the scheme in general, the entitlement of an individual to benefits, or applications for a copy of the Trust Deed and Rules should be sent to the scheme administrators at Broadway Travel Service (Wimbledon) Limited, Napier House, 17-21 Napier Road, Luton, Beds LU1 1RF

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TRUSTEES' REPORT

The trustees present their report and the accounts of the scheme for the year ended 5 April 2016.

CHANGES TO SCHEME RULES

There were no changes to the rules of the scheme during the year. Copies of the original Trust Deed and any subsequent amendments and an individual benefit statements are available on request from the trustees at the address given on page 1.

TRUSTEES

The trustees are appointed in accordance with the Trust Deed. There were no changes in the trustees during the year.

MEMBERSHIP

Members of the pension scheme are:

Mr M Rajan
Mr H Rajan
Mr H Rajan

Mr M Rajan

Mr H Rajan

Mr H Rajan

Dated:

THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED

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FUND ACCOUNT

YEAR ENDED 5 APRIL 2016

	Notes	2016	2015
Contributions and benefits			
Contributions receivable	-	-	-
Administrative expenditure	2	-	(8,353)
		<hr/>	<hr/>
Net additions from dealings with members		-	(8,353)
		<hr/>	<hr/>
Return on investments			
Investment income	3	45,822	48,599
Realised investment gains		902	(5,334)
Change in market value of investments	5	(12,086)	(6,928)
		<hr/>	<hr/>
Net return on investments		34,638	36,337
		<hr/>	<hr/>
Net increase in the fund during the year		34,638	27,984
 Net assets of the scheme at 6 April 2015		1,738,074	1,710,090
 As at 5 April 2016		1,772,712	1,738,074
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NET ASSETS STATEMENT AS AT 5 APRIL 2016

	Notes	2016	2015
Assets designated to members			
Investments :	5	<u>1,647,879</u>	<u>1,671,137</u>
		<u>1,647,879</u>	<u>1,671,137</u>
Current assets			
Bank account		124,833	66,937
VAT debtor		-	-
		<u>124,833</u>	<u>66,937</u>
Accumulated Fund		<u>1,772,712</u>	<u>1,738,074</u>

Mr M Rajan

Mr H Rajan

Mr H Rajan

Dated:

THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED

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NOTES TO THE ACCOUNTS

1. Accounting policies

The accounts summarise the transactions of the scheme during the year and the net assets held by the trustees at the year end. They do not take account of liabilities to pay pensions and other benefits in the future.

These accounts have been prepared in accordance with the Statement of Recommended Practice, 'financial Reports of Pension Schemes'.

The principal accounting policies which have been adopted by the trustees are set out below.

Basis of preparation

The accounts have been prepared on an accrual basis, that is, income and expenditure is recognised as it is earned or incurred, not as it is received or paid.

2. Administrative expenses

	2016	2015
	£	£
Professional fees	-	8,197
Bank charges	<u>-</u>	<u>156</u>
	<u>-</u>	<u>8,353</u>

With the exception of amounts shown in the accounts, administration expenses are borne directly by Broadway Travel Service (Wimbledon) Limited.

3. Investment Income:

Dividends received listed	5,189	5,472
Rental Income	17,500	17,772
Interest on connected party loans	16,884	17,000
Interest from bank deposits	<u>6,249</u>	<u>8,355</u>
	<u>45,822</u>	<u>48,599</u>

4. Taxation

Approval of the scheme as an Exempt Approved Scheme under Chapter 1 of part XIV of the Income and Corporation Taxes Act 1988 has been received.

THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED

PENSION PLAN

NOTES TO THE ACCOUNTS

Year ended 5 April 2016

5. Investment Assets	Cost	2016 Value	2015 Value
Managed Funds	37,662	54,531	53,630
Freehold property	219,430	219,430	219,430
Listed Investments	572,208	552,944	553,887
Loan to connected Company	820,974	820,974	844,190
	<u>1,650,274</u>	<u>1,647,879</u>	<u>1,671,137</u>

6. Trust Deed

The Broadway Travel Service (Wimbledon) Limited Self-Administered Pension Scheme was established under a Trust Deed dated 28 September 1992. Approval of the scheme under ICTA 1988 has been received.