**THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED**

**PENSION PLAN**

**ANNUAL REPORT**

**YEAR ENDED 5 APRIL 2022**

**WHITE HART ASSOCIATES (LONDON) LTD**

**CHARTERED ACCOUNTANTS & STATUTORY AUDITORS**

**2ND FLOOR NUCLEUS HOUSE**

**2 LOWER MORTLAKE ROAD**

**RICHMOND**

**SURREY**

**TW9 2JA**

**THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED**

**PENSION PLAN**

**MANAGEMENT AND ADVISERS**

**Trustees:** Mustapha Rajan

Hasnain Rajan

Hussein Rajan

**Accountants:** White Hart Associates (London) Limited

2nd Floor Nucleus House

2 Lower Mortlake Road

Richmond

Surrey

TW9 2JA

**Administrators:** Mustapha Rajan

Hasnain Rajan

Hussein Rajan

**Bankers:** Barclays Bank plc

Wimbledon Business Centre

8 Alexandra Road

Wimbledon

London SW19 7LA

**Contact Address:**

Enquiries about the scheme in general, the entitlement of an individual to benefits, or applications for a copy of the Trust Deed and Rules should be sent to the scheme administrators at Broadway Travel Service (Wimbledon) Limited, Napier House, 17-21 Napier Road, Luton, Bedfordshire LU1 1RF.

**THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED**

**PENSION PLAN**

**TRUSTEES’ REPORT**

The trustees present their report and the accounts of the scheme for the year ended 5 April 2022.

CHANGES TO SCHEME RULES

There were no changes to the rules of the scheme during the year. Copies of the original Trust Deed and any subsequent amendments and an individual benefit statements are available on request from the trustees at the address given on page 1.

TRUSTEES

The trustees are appointed in accordance with the Trust Deed. There were no changes in the trustees during the year.

MEMBERSHIP

Members of the pension scheme are:

Mr M Rajan

Mr H Rajan

Mr H Rajan

Mr M Rajan ………………………………………

Mr H Rajan ………………………………………

Mr H Rajan ………………………………………

Dated: 12 JANUARY 2023

Page 1**THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED**

**PENSION PLAN**

**FUND ACCOUNT**

**YEAR ENDED 5 APRIL 2022**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **Notes** | **2022** | **2021** | |  | |
| **Contributions and benefits** |  |  |  | |  | |
|  |  |  |  | |  | |
| Contributions receivable  Tax Free Lump Sums |  | -  (467,592) | -  - | |  | |
| Administrative expenditure |  | (4,346) | - | |  | |
|  |  | ­\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_ | |  | |
| **Net additions from dealings**  **with members** |  | (471,938)  ======== | -  ====== | |  | |
| **Return on investments** |  |  |  | |  | |
|  |  |  |  | |  | |
| Investment income | 3 | 40,964 | | 31,162 | |  | |
| Realised investment gains |  | - | | - | |  | |
| Change in market value of investments | 5 | (46,307) | | 148,444 | |  | |
| Unrealised value gain property |  | -  \_\_\_\_\_\_\_\_ | | -  \_\_\_\_\_\_\_\_ | |  | |
| **Net return on investments** |  | 5,343  ======= | | 179,606  ======= | |  | |
| **Net increase in the fund during the year** |  | (477,281) | 179,606 | |  | |
|  |  |  |  | |  | |
| **Net assets of the scheme at 6 April 2021** |  | 1,833,350 | 1,653,744 | |  | |
|  |  | ­\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_ | |  | |
| **As at 5 April 2022** |  | 1,356,069  ======== | 1,833,350  ======== | |  | |

Page 2

**THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED**

**PENSION PLAN**

**NET ASSETS STATEMENT AS AT 5 APRIL 2022**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Notes** | **2022** | **2021** |  |
|  |  |  |  |  |
|  |  |  |  |  |
| **Assets designated to members**  Investments: | 5 | 1,020,846 | 1,564,140 |  |
|  |  | 1,020,846 | 1,564,140 |  |
| **Current Liabilities**  Rent Deposit  Advance Rent |  | (8,750)  (19,855)  \_\_\_\_\_\_\_\_\_  (28,605)  ======== | (8,750)  (37,355)  \_\_\_\_\_\_\_  (46,105)  ======= |  |

**Current assets**

Bank account 363,828 315,315

Accumulated Fund 1,356,069 1,833,350

Mr M Rajan ………………………………………

Mr H Rajan ………………………………………

Mr H Rajan ………………………………………

Dated: 12 JANUARY 2023

Page 3

**THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED**

**PENSION PLAN**

**NOTES TO THE ACCOUNTS**

1. Accounting policies

The accounts summarise the transactions of the scheme during the year and the net assets held by the trustees at the year end. They do not take account of liabilities to pay pensions and other benefits in the future.

These accounts have been prepared in accordance with the Statement of Recommended Practice, ‘Financial Reports of Pension Schemes’.

The principal accounting policies which have been adopted by the trustees are set out below.

**Basis of preparation**

The accounts have been prepared on an accrual basis, that is, income and expenditure is recognised as it is earned or incurred, not as it is received or paid.

1. **Administrative expenses**

2022 2021

£ £

Professional fees - -

Bank charges - -

- -

With the exception of amounts shown in the accounts, administration expenses are borne directly by Broadway Travel Service (Wimbledon) Limited.

1. **Investment Income:**

Dividends received listed 2,911 2,901

Rental Income 17,500 1,458

Interest on connected party loans 20,446 26,744 Interest from bank deposits 107 59

40,964 31,162

1. **Taxation**

Approval of the scheme as an Exempt Approved Scheme under Chapter 1 of part X1V of the Income and Corporation Taxes Act 1988 has been received.

Page 4

**THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED**

**PENSION PLAN**

**NOTES TO THE ACCOUNTS**

**Year ended 5 April 2022**

1. **Investment Assets 2022 2021**

Cost Value Value

Managed Funds - - -

Freehold property 219,430 225,000 225,000

Listed Investments 298,419 448,439 827,984

Loan to connected Company 347,407 347,407 511,156

865,256 1,020,846 1,564,140

1. **Trust Deed**

The Broadway Travel Service (Wimbledon) Limited Self-Administered Pension Scheme was established under a Trust Deed dated 28 September 1992. Approval of the Scheme under ICTA 1988 has been received.

Page 5