**THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED**

**PENSION PLAN**

**ANNUAL REPORT**

**YEAR ENDED 5 APRIL 2024**

**WHITE HART ASSOCIATES (LONDON) LTD**

**CHARTERED ACCOUNTANTS & STATUTORY AUDITORS**

**2ND FLOOR NUCLEUS HOUSE**

**2 LOWER MORTLAKE ROAD**

**RICHMOND**

**SURREY**

**TW9 2JA**

**THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED**

**PENSION PLAN**

**MANAGEMENT AND ADVISERS**

**Trustees:** Mustapha Rajan

 Hasnain Rajan

 Hussein Rajan

**Accountants:** White Hart Associates (London) Limited

 2nd Floor Nucleus House

 2 Lower Mortlake Road

 Richmond

 Surrey

 TW9 2JA

**Administrators:** Mustapha Rajan

 Hasnain Rajan

 Hussein Rajan

**Bankers:** Barclays Bank plc

 Wimbledon Business Centre

 8 Alexandra Road

 Wimbledon

 London SW19 7LA

**Contact Address:**

Enquiries about the scheme in general, the entitlement of an individual to benefits, or applications for a copy of the Trust Deed and Rules should be sent to the scheme administrators at Broadway Travel Service (Wimbledon) Limited, Napier House, 17-21 Napier Road, Luton, Bedfordshire LU1 1RF.

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**PENSION PLAN**

**TRUSTEES’ REPORT**

The trustees present their report and the accounts of the scheme for the year ended 5 April 2024.

CHANGES TO SCHEME RULES

There were no changes to the rules of the scheme during the year. Copies of the original Trust Deed and any subsequent amendments and an individual benefit statements are available on request from the trustees at the address given on page 1.

TRUSTEES

The trustees are appointed in accordance with the Trust Deed. There were no changes in the trustees during the year.

MEMBERSHIP

Members of the pension scheme are:

 Mr M Rajan

 Mr H Rajan

 Mr H Rajan

Mr M Rajan ………………………………………

Mr H Rajan ………………………………………

Mr H Rajan ………………………………………

Dated: 29 JANUARY 2025

Page 1**THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED**

**PENSION PLAN**

**FUND ACCOUNT**

**YEAR ENDED 5 APRIL 2024**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Notes**  |  **2024** |  **2023** |  |
| **Contributions and benefits** |  |  |  |  |
|  |  |  |  |  |
| Contributions receivable Tax Free Lump Sums |   |  - - |  -  - |  |
| Pensions paidAdministrative expenditure |   |  (118,860)  (2,721) | (60,000) (2,235)  |  |
|  |  | ­\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_ |  |
| **Net additions from dealings****with members**  |  |   (121,581)======== |  (62,235) ====== |  |
| **Return on investments** |  |  |  |  |
|  |  |  |  |  |
| Investment income |  3 |  28,523  |  37,255 |  |
| Realised investment gains  |   |  -  |  -  |  |
| Change in market value of investments  |   5 |  14,089 |  (104,746) |  |
| Unrealised value gain property  |  |   -  \_\_\_\_\_\_\_\_  |  - \_\_\_\_\_\_\_\_ |  |
| **Net return on investments**  |  |  42,612 ======= |   (67,491) ======= |  |
| **Net increase in the fund during the year**  |  |  (78,969)  |  (129,726) |  |
|  |  |  |  |  |
| **Net assets of the scheme at 6 April 2023** |  |  1,226,343 | 1,356,069 |  |
|  |  | ­\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_ |  |
| **As at 5 April 2024**  |  |  1,147,374======== |  1,226,343======== |  |

Page 2

**THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED**

**PENSION PLAN**

**NET ASSETS STATEMENT AS AT 5 APRIL 2024**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Notes**  | **2024** | **2023** |  |
|  |  |  |  |  |
|  |  |  |  |  |
| **Assets designated to members** Investments:  |  5 | 1,112,760 | 1,174,619 |  |
|  |  | 1,112,760 | 1,174,619 |  |
| **Current Liabilities**Rent DepositAdvance Rent |  | (8,750) -\_\_\_\_\_\_\_\_\_(8,750)======== |  (8,750) - \_\_\_\_\_\_\_ (8,750)======= |  |

**Current assets**

Bank account 43,364 60,474

Accumulated Fund 1,147,374 1,226,343

Mr M Rajan ………………………………………

Mr H Rajan ………………………………………

Mr H Rajan ………………………………………

Dated: 29 JANUARY 2025

Page 3

**THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED**

**PENSION PLAN**

**NOTES TO THE ACCOUNTS**

1. Accounting policies

The accounts summarise the transactions of the scheme during the year and the net assets held by the trustees at the year end. They do not take account of liabilities to pay pensions and other benefits in the future.

These accounts have been prepared in accordance with the Statement of Recommended Practice, ‘Financial Reports of Pension Schemes’.

The principal accounting policies which have been adopted by the trustees are set out below.

**Basis of preparation**

The accounts have been prepared on an accrual basis, that is, income and expenditure is recognised as it is earned or incurred, not as it is received or paid.

1. **Administrative expenses**

 2024 2023

 £ £

Professional fees 2,721 2,235

Bank charges - -

 2,721 2,235

With the exception of amounts shown in the accounts, administration expenses are borne directly by Broadway Travel Service (Wimbledon) Limited.

1. **Investment Income:**

Dividends received listed 3,118 3,018

Rental Income 17,500 19,855

Interest on connected party loans 7,084 13,989 Interest from bank deposits 821 393

 28,523 37,255

1. **Taxation**

Approval of the scheme as an Exempt Approved Scheme under Chapter 1 of part X1V of the Income and Corporation Taxes Act 1988 has been received.

Page 4

**THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED**

**PENSION PLAN**

**NOTES TO THE ACCOUNTS**

**Year ended 5 April 2024**

1. **Investment Assets 2024 2023**

 Cost Value Value

Managed Funds - - -

Freehold property 219,430 225,000 225,000

Listed Investments 585,147 764,717 772,510

Loan to connected Company 123,043 123,043 177,109

 927,620 1,112,760 1,174,619

1. **Trust Deed**

The Broadway Travel Service (Wimbledon) Limited Self-Administered Pension Scheme was established under a Trust Deed dated 28 September 1992. Approval of the Scheme under ICTA 1988 has been received.

Page 5