

THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED

PENSION PLAN

ANNUAL REPORT

YEAR ENDED 5 APRIL 2018

**WHITE HART ASSOCIATES (LONDON) LTD
CHARTERED ACCOUNTANTS & STATUTORY AUDITORS
2ND FLOOR NUCLEUS HOUSE
2 LOWER MORTLAKE ROAD
RICHMOND
SURREY
TW9 2JA**

THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED

PENSION PLAN

MANAGEMENT AND ADVISERS

Trustees:

Mustapha Rajan
Hasnain Rajan
Hussein Rajan

Accountants:

White Hart Associates (London) Limited
2nd Floor Nucleus House
2 Lower Mortlake Road
Richmond
Surrey
TW9 2JA

Administrators:

Mustapha Rajan
Hasnain Rajan
Hussein Rajan

Bankers:

Barclays Bank plc
Wimbledon Business Centre
8 Alexandra Road
Wimbledon
London SW19 7LA

Contact Address:

Enquiries about the scheme in general, the entitlement of an individual to benefits, or applications for a copy of the Trust Deed and Rules should be sent to the scheme administrators at Broadway Travel Service (Wimbledon) Limited, Napier House, 17-21 Napier Road, Luton, Beds LU1 1RF

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TRUSTEES' REPORT

The trustees present their report and the accounts of the scheme for the year ended 5 April 2018.

CHANGES TO SCHEME RULES

There were no changes to the rules of the scheme during the year. Copies of the original Trust Deed and any subsequent amendments and an individual benefit statements are available on request from the trustees at the address given on page 1.

TRUSTEES

The trustees are appointed in accordance with the Trust Deed. There were no changes in the trustees during the year.

MEMBERSHIP

Members of the pension scheme are:

Mr M Rajan
Mr H Rajan
Mr H Rajan

Mr M Rajan

Mr H Rajan

Mr H Rajan

Dated: 22nd JANUARY 2019

THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED

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FUND ACCOUNT

YEAR ENDED 5 APRIL 2018

	Notes	2018	2017
Contributions and benefits			
Contributions receivable	-	-	-
Administrative expenditure	2	-	-
		<hr/>	<hr/>
Net additions from dealings with members		-	-
		<hr/>	<hr/>
Return on investments			
Investment income	3	26,061	43,221
Realised investment gains		10,876	8,012
Change in market value of investments	5	78,282	11,149
		<hr/>	<hr/>
Net return on investments		115,219	62,382
		<hr/>	<hr/>
Net increase in the fund during the year		115,219	62,382
 Net assets of the scheme at 6 April 2017		 1,835,094	 1,772,712
 As at 5 April 2018		 1,950,313	 1,835,094
		<hr/>	<hr/>

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NET ASSETS STATEMENT AS AT 5 APRIL 2018

	Notes	2018	2017
Assets designated to members			
Investments :	5	<u>1,703,200</u>	<u>1,651,410</u>
		<u>1,703,200</u>	<u>1,651,410</u>
Current assets			
Bank account		247,113	183,684
VAT debtor		-	-
		<u>247,113</u>	<u>183,684</u>
Accumulated Fund		<u>1,950,313</u>	<u>1,835,094</u>

Mr M Rajan

Mr H Rajan

Mr H Rajan

Dated: 22nd JANUARY 2019

THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED

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NOTES TO THE ACCOUNTS

1. Accounting policies

The accounts summarise the transactions of the scheme during the year and the net assets held by the trustees at the year end. They do not take account of liabilities to pay pensions and other benefits in the future.

These accounts have been prepared in accordance with the Statement of Recommended Practice, 'financial Reports of Pension Schemes'.

The principal accounting policies which have been adopted by the trustees are set out below.

Basis of preparation

The accounts have been prepared on an accrual basis, that is, income and expenditure is recognised as it is earned or incurred, not as it is received or paid.

2. Administrative expenses

	2018	2017
	£	£
Professional fees	-	-
Bank charges	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

With the exception of amounts shown in the accounts, administration expenses are borne directly by Broadway Travel Service (Wimbledon) Limited.

3. Investment Income:

Dividends received listed	6,012	5,011
Rental Income	17,802	17,791
Interest on connected party loans	2,096	15,750
Interest from bank deposits	<u>151</u>	<u>4,669</u>
	<u>26,061</u>	<u>43,221</u>

4. Taxation

Approval of the scheme as an Exempt Approved Scheme under Chapter 1 of part XIV of the Income and Corporation Taxes Act 1988 has been received.

THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED

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NOTES TO THE ACCOUNTS

Year ended 5 April 2018

5. Investment Assets		2018	2017
	Cost	Value	Value
Managed Funds	37,662	55,781	55,680
Freehold property	219,430	219,430	219,430
Listed Investments	566,057	644,238	1,376,300
Loan to connected Company	783,751	783,751	-
	<u>1,606,900</u>	<u>1,703,200</u>	<u>1,651,410</u>

6. Trust Deed

The Broadway Travel Service (Wimbledon) Limited Self-Administered Pension Scheme was established under a Trust Deed dated 28 September 1992. Approval of the scheme under ICTA 1988 has been received.