**THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED**

**PENSION PLAN**

**ANNUAL REPORT**

**YEAR ENDED 5 APRIL 2013**

**WHITE HART ASSOCIATES (LONDON) LIMITED**

**CHARTERED ACCOUNTANTS & STATUTORY AUDITORS**

**EAST HOUSE**

**109 SOUTH WORPLE WAY**

**LONDON SW14 8TN**

**THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED**

**PENSION PLAN**

**MANAGEMENT AND ADVISERS**

**Trustees:** Mustapha Rajan

 Hasnain Rajan

 Hussein Rajan

**Accountants:** White Hart Associates (London) Limited

 East House

 109 South Worple Way

 London

 SW14 8TN

**Administrators:** Mustapha Rajan

 Hasnain Rajan

 Hussein Rajan

# Bankers: Barclays Bank plc

 Wimbledon Business Centre

 8 Alexandra Road

 Wimbledon

 London SW19 7LA

**Contact Address:**

Enquiries about the scheme in general, the entitlement of an individual to benefits, or applications for a copy of the Trust Deed and Rules should be sent to the scheme administrators at Broadway Travel Service (Wimbledon) Limited, Napier House, 17-21 Napier Road, Luton, Beds LU1 1RF

**THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED**

**PENSION PLAN**

**TRUSTEES’ REPORT**

The trustees present their report and the accounts of the scheme for the year ended 5 April 2013.

# CHANGES TO SCHEME RULES

# There were no changes to the rules of the scheme during the year. Copies of the original Trust Deed and any subsequent amendments and individual benefit statements are available on request from the trustees at the address given on page 1.

TRUSTEES

The trustees are appointed in accordance with the Trust Deed. There were no changes in the trustees during the year.

MEMBERSHIP

Members of the pension scheme are:

 Mr M Rajan

 Mr H Rajan

 Mr H Rajan

Mr M Rajan ………………………………………

Mr H Rajan ………………………………………

Mr H Rajan ………………………………………

Dated:

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**PENSION PLAN**

**FUND ACCOUNT**

**YEAR ENDED 5 APRIL 2013**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Notes**  |  **2013** |  **2012** |  |
| **Contributions and benefits** |  |  |  |  |
|  |  |  |  |  |
| Contributions receivable  |  - |  - |  - |  |
| Administrative expenditure  | 1.
 |  (40) |  (99) |  |
|  |  | ­\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_ |  |
| Net additions from dealings**with members**  |  |  (40) ====== |  (99)====== |  |
| **Return on investments** |  |  |  |  |
|  |  |  |  |  |
| Investment income |  3 |  24,732  |  15,598 |  |
| Realised investment gains/(loss)  |   |  21,428  |  14,848 |  |
| Change in market value of investments  |   5  |  44,598  |  1,601  |  |
|  |  | \_\_\_\_\_\_\_ | \_\_\_\_\_\_\_ |  |
| **Net return on investments**  |  |  90,758====== |  32,047====== |  |
| Net decrease in the fund during the year  |  |  90,718 |  31,948 |  |
|  |  |  |  |  |
| Net assets of the scheme at 6 April 2012 |  |  1,583,243 | 1,551,295 |  |
|  |  | ­\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_ |  |
| As at 5 April 2013  |  |  1,673,961 ======= | 1,583,243======= |  |

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**THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED**

**PENSION PLAN**

**NET ASSETS STATEMENT AS AT 5 APRIL 2013**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Notes**  | **2013** | **2012** |  |
|  |  |  |  |  |
|  |  |  |  |  |
| **Assets designated to members** Investments :  |  5 | 1,372,546 |  921,520 |  |
|  |  | 1,372,546 |  921,520 |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

**Current assets**

Bank account 301,415 661,723

VAT debtor - -

 \_\_\_\_\_\_\_ \_\_\_\_\_\_\_

 301,415 661,723

Accumulated Fund 1,673,961 1,583,243

Mr M Rajan

Mr H Rajan

Mr H Rajan

Dated:

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**THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED**

**PENSION PLAN**

**NOTES TO THE ACCOUNTS**

1. Accounting policies

The accounts summarise the transactions of the scheme during the year and the net assets held by the trustees at the year end. They do not take account of liabilities to pay pensions and other benefits in the future.

These accounts have been prepared in accordance with the Statement of Recommended Practice, ‘financial Reports of Pension Schemes’.

The principal accounting policies which have been adopted by the trustees are set out below.

**Basis of preparation**

The accounts have been prepared on an accrual basis, that is, income and expenditure is recognised as it is earned or incurred, not as it is received or paid.

1. **Administrative expenses**

 **2013** **2012**

 £ £

Bank charges 40 99

 40 99

With the exception of amounts shown in the accounts, administration expenses are borne directly by Broadway Travel Service (Wimbledon) Limited.

1. **Investment Income:**

Rental Income 17,500 13,545

Interest on connected party loans 7,000 0

Interest from bank deposits \_ 232 2,053

 24,732 15,598

1. **Taxation**

Approval of the scheme as an Exempt Approved Scheme under Chapter 1 of part X1V of the Income and Corporation Taxes Act 1988 has been received.

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**THE BROADWAY TRAVEL SERVICE (WIMBLEDON) LIMITED**

**PENSION PLAN**

**NOTES TO THE ACCOUNTS**

**Year ended 5 April 2013**

1. **Investment Assets 2013 2012**

 Cost Value Value

Managed Funds 37,662 52,621 37,662

Freehold property 219,430 219,430 219,430

Listed Investments 776,428 827,495 526,428

Loan to connected Company 273,000 273,000 138,000

 1,306,520 1,372,546 921,520

1. **Trust Deed**

The Broadway Travel Service Self-Administered Pension Scheme was established under a Trust Deed dated 28 September 1992. Approval of the scheme under ICTA 1988 has been received.

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