

Account Number: 6023444

RECEIVED
30 NOV 2017



RAJAN HUSSEIN GULAMALI/RAJAN
HASNEN GULAMALI/RAJAN MUSTAPHA G
THE BROADWAY TRAVEL SERVICE
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13-Nov-2017

Dear Sir / Madam,

**RE: Suspension of Investment Services to accounts with EEA connection
effective 1 Jan., 2018**

As you may be aware, Deutsche Bank has carried out a review of our existing business portfolio in 2017 to ensure that we are able to focus on clients to provide best value through our international network, worldwide expertise and multidimensional product and service offerings. In addition, with the Markets in Financial Instruments Directive (recast)- Directive 2014/65/EU of the European Parliament and of the Council (MIFID II) obligations applicable from 3 Jan., 2018, we have concluded that Deutsche Bank AG, Singapore Branch and/or Hong Kong Branch may not be the right wealth management service provider for our existing clients whose account has a European Economic Area ("EEA") connection.

An EEA connection includes individuals or corporate entities where a party who may make financial or investment decisions or instructions for such accounts (this includes the account holder, beneficial owner, legal representative and authorised signatory) is residing in any of the following countries: Austria, Belgium, Bulgaria, Croatia, Republic of Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden and the United Kingdom.

From our record, the captioned Account indicated the presence of an EEA connection. In light of this, we will cease investment services to your Account starting January 2018.



How does this impact your Account with us?

Account with the following portfolio	Impact to your Account	Actions required from You
Only non-structured deposits & / loans not connected to investment services	No investment services provided starting 1 Jan 2018.	No action required.
Structured deposits & other financial instruments (e.g. shares, bonds, funds) ("Financial Instruments")	No investment services may be provided starting 1 Jan. 2018. (i.e., we will not be able to assist you to liquidate your holdings with us). However, you may transfer your Financial Instruments to other financial institutions / other booking centres of DB Wealth Management.	No further purchase of Financial Instruments allowed starting Dec. 2017. Between now and end of 2017, to sell or transfer out your existing holdings. You can continue keep your non-structured deposits with us if you choose to.
Financial Instruments without any non-structured deposits	No investment services may be provided starting 1 Jan. 2018. (i.e., we will not be able to assist you to liquidate your holdings with us). However, you may transfer your Financial Instruments to other financial institutions / other booking centres of DB Wealth Management.	No further purchase of Financial Instruments allowed starting Dec. 2017. Between now and end of 2017, to sell or transfer out your existing holdings. Once the Financial Instruments have been removed/ transfer out, we will assist you with closing your Account.
Loans with Financial Instruments as collateral	Such loans may no longer be extended from 1 Jan 2018. Loan facility will be cancelled no later than by 1 Jan. 2018.	Pay off outstanding loans/ obtain refinancing before end of 2017.
Zero balance account	No investment services provided starting Jan. 2018.	Since the Account is not funded, we will initiate closure of the account. If you will like to keep it for non-structured deposits only, please inform your Relationship Manager before 15 Dec. 2017.
<p>If your Account has an EEA connection due to legal representative and/ authorised signatory domiciled in EEA and you will like to continue investment services with us, please consider removing the legal representative and/ authorized signatory in making financial decision/ operating the account before end of 2017. This is provided that the Account Holder itself is not incorporated or established in the EEA.</p>		



We understand your Relationship Manager has been in touch with you to take instructions in relation to the above. We would like to take this opportunity to thank you sincerely for the trustful partnership over the time we have had the privilege to be your banking partner and we apologise for any inconvenience this may have caused.

For Discretionary Portfolio Management accounts, investments in such accounts will be unwound in the relevant reference currency, provided that the Bank shall have the right to unwind such investments in such other currency as the Bank sees fit in its sole discretion.

If you believe our record on the Account is incorrect or you have since updated the residency record or the legal representative/ authorized signatory, please inform your Relationship Manager immediately and provide him/her with the relevant supporting documents so we can update our record and continue to provide wealth management services to the Account.

Thank you.

Yours faithfully,

For and on behalf of

Deutsche Bank AG, Singapore Branch and/or Hong Kong Branch

Danny Heng
Chief Operating Officer
Wealth Management Coverage
Singapore

Katherine Lai
Chief Operating Officer
Wealth Management Coverage
Hong Kong

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