**Private & Confidential**

Mr G Brooks

2 Orchid Close

Swindon

SN25 3ST

13th March 2017

Dear Mr Brooks,

**Scheme Name: The GBC Pension Scheme**

**Member Name: Glenn Brooks**

As part of our administration service we provide you with an Annual Review of your scheme each year as at the scheme anniversary date. The anniversary date for your schemeis 5th December.

**Your Valuation**

The value of your scheme and your holding within the scheme as at this date are as follows:

|  |  |  |
| --- | --- | --- |
|  | **5th December 2015** | **5th December 2016** |
| **Total Scheme Value:** | £201,242.92 | £887,501.36 |
| Number of Scheme Members | 1 | 1 |
| **Scheme Value attributable to you** | £201.242.92 | £887,501.36 |
| Your share of the Scheme | 100% | 100% |

**Investment Summary**

Please find below an Investment Summary which shows the Assets and Liabilities held by your Scheme.

|  |  |  |
| --- | --- | --- |
|  | **5th December 2015** | **5th December 2016** |
| **Scheme Bank Account** | £1,242.92 | £26,053.26 |
| **Property** | £200,000.00 | £1,610,000.00 |
| **Barclays Loan** | 0 | -£748,557.90 |

I have enclosed a copy of our latest Key Features & Member Booklet for your information and to give you an idea of the rules relating to your scheme.

I trust that you have been pleased with the Scheme Administration service offered by Cranfords, but if you do feel that there are any areas that we could improve on then please do not hesitate to contact us.

Yours Sincerely,

***Cranfords***

**Schedule of Benefits**

**In Drawdown**

|  |  |
| --- | --- |
| **Client name** | Glenn Brooks |
| **Scheme name** | The GBC Pension Scheme |
| **Value of crystallised fund @ 5th December 2016** | £887,501.36 |
| **Value of fund at crystallisation** | £1,160,369.24 |
| **Tax Free Cash (Pension Commencement Lump Sum) Taken** | £290,092.31 |
| **Residual fund after Tax Free Cash paid** | £870,276.93 |
| **Chosen annual income (gross)** | £4,000.00 |
| **Chosen payment frequency** | Monthly |
| **Lifetime Allowance used in scheme** | 92.82% |