

DATED

3rd May

2016

THE GBC PENSION SCHEME

DEED OF APPOINTMENT OF TRUSTEE

THIS DEED is made the

3rd day of May.

2016

BETWEEN:

- (1) GB Contracts Ltd (registered in England No 03689012) whose registered office is at Chelworth Industrial Estate, Cricklade, Swindon, SN6 6HQ (**"Sponsoring Employer"**)
- (2) **Glenn Brooks** of 2 Orchid Close, Swindon, Wiltshire, SN25 3ST (the **"Member Trustee"**)
- (3) **Cranfords Trustees Limited** (registered in England No 09771053) whose registered office is at 1 The Pavilions, Cranford Drive, Knutsford, Cheshire, WA16 8ZR (**"Corporate Trustees"**)

WHEREAS:

- (A) The Member Trustee is the current trustee of the pension scheme known as the **GBC Pension Scheme** (the **"Scheme"**).
- (B) This Deed is supplemental to all prior documents which established and made provision for a Registered Pension Scheme for the purpose of Section 150 (2) of the Finance Act 2004 called The GBC Pension Scheme (the **"Scheme"**)
- (C) Rule 2.1.1 of the Rules gives the Member Trustee power to appoint a New Trustee which it now wishes to do.

NOW THIS DEED WITNESSES:

1. Appointment

- 1.1 Pursuant to Rule 2.1.1 of the Rules, the Member Trustee appoints the Corporate Trustee as an additional trustee of the Scheme from the date of this Deed.
- 1.2 The Corporate Trustee confirms acceptance of its appointment and the Corporate Trustee and the Member Trustee covenant to act jointly as the trustees for the purposes of the Scheme.

2. Vesting of Assets

- 2.1 To the extent permissible by section 40 of the Trustee Act 1925 the parties declare that from the date of this Deed the assets of the Scheme will vest in the Corporate Trustee and the Member Trustee for the purposes of the trusts of the Scheme.
- 2.2 The parties agree to take all reasonable steps which are or may be necessary to vest in the Corporate Trustee and the Member Trustee upon the trusts of the Scheme any of the Scheme Assets held in the name of the Member Trustee.
- 2.3 In the case of any registered land comprised in the assets of the Scheme at the date of this Deed the parties agree to ensure that the Registrar of HM Land Registry enters the name of the Corporate Trustee on the Proprietorship Register or Registers relating to such land.

IN WITNESS of which the parties have executed this document as a Deed on the date set out above.

EXECUTED as a Deed by **GB CONTRACTS LTD** acting by Glenn Brooks

a director/authorised signatory, in the presence of:



Director/Authorised signatory

Witness signature



Name
(in block capitals)

CLAIRE BARRETT

Address

10 CLARKS LANE

THE COMMON PURTON

Occupation

DIRECTOR

Signed as a Deed by **GLENN BROOKS** in the presence of:



Witness signature



Name
(in block capitals)

10 CLARKS LANE

Address

THE COMMON

PURTON

Occupation

DIRECTOR

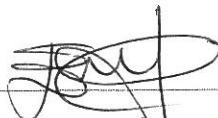
EXECUTED as a Deed by **CRANFORDS TRUSTEES LIMITED**

a director/authorised signatory, in the presence of:



Director/Authorised signatory

Witness signature



Name
(in block capitals)

EMMA DANE

Address

9 ABRAHAM ST, HORWICH

BOLTON, BL6 7TS

Occupation

SENIOR ADMINISTRATOR