Carter Jonas

5 & 6 Wood Street

Bath BA1 2JQ

T: 01225 747247 F: 01225 747259

Your ref: n/a

Our ref: GBHJ/J0001990

Emma Dane
The GBC Pension Scheme
c/o Cranfords
The Pavilions
Cranford Drive
Knutsford
Cheshire WA16 8ZR

3 August 2016

Dear Emma

COMMERCIAL PROPERTY VALUATION

Property: Eagle House, Lakeside Business Park, Broadway Lane, South Cerney, GL7 5XL.

Client: The GBC Pension Scheme

Further to my email, please find enclosed a copy of our valuation report.

If at any point you wish to discuss please do not hesitate to contact me. In the meantime I take this opportunity to enclose this firm's invoice.

Kind regards.

Yours sincerely

Graham James MRICS FAAV

S. Beaumont

Partner and RICS Registered Valuer

E: graham.james@carterjonas.co.uk

T: 01225 747276 M: 07801 666108

Carter Jonas

Sales Invoice No. Customer No.

Date

F0005161 C0000902 03/08/16

The GBC Pension Scheme c/o Cranfords
The Pavilions
Cranford Drive
Knutsford
Cheshire WA16 8ZR

| | VAT % | FEE |
|---|---------------------|------------------------|
| COMMERCIAL PROPERTY VALUATION Eagle House, Lakeside Business Park, Broadway Lane, South Cerney, Gloucestershire, GL7 5XL. | | |
| To: receiving your instructions to carry out a valuation in respect of the above. | | |
| Job Reference No. J0001990 GJ/SB | | |
| our fees as agreed | 20.00 | 1,250.00 |
| | SUB TOTAL VAT TOTAL | £ 1,250.00 |
| | TOTAL | £ 250.00 £ 1,500.00 |

Payment is due in accordance with our terms of business:

Email: remittance@carterjonas.co.uk

| BACS Payments: | Cheque Payments: | Card Payments: | Queries: |
|---|---|---|--|
| Barclays Account No. 40243639 Sort Code: 206737 IBAN: GB87BARC20673740243639 | To Carter Jonas 43 Priestgate Peterborough Cambs PE1 1AR | Tel: 01733 588665 Credit Card payment will be subject to a charge | All queries should be notified within 7 days of receipt of invoice to: Credit Control |
| Swift: BARCGB22 | | VAT No. 120 3126 38 | Tel: 0208 959 0340 |

We reserve the right to charge the rate of 2% interest per month on all amounts that are overdue for payment (or statutory rate for business clients if greater). We understand and will exercise our statutory right to claim interest and compensation for debt recovery cost under the late payment legislation if we are not paid according to agreed credit terms.