

DEED OF REMOVAL OF TRUSTEE
The GBC Pension Scheme

GLENN BROOKS

- and -

DENTON & CO TRUSTEES LIMITED

Dated 17 February 2015

BETWEEN the parties and in relation to the Scheme all as defined in the First Schedule

WHEREAS

A. This deed is supplemental to the prior documents referred to and in particular to the Trust Deed defined in the Second Schedule

B. Under the terms of the Trust Deed the power of removing one or more of the trustees of the Scheme is vested in the trustees of the Scheme

C. The Retiring Trustee and the Continuing Trustees are the present trustees of the Scheme and its underlying fund ("the Fund")

D. The Continuing Trustee wishes to remove the Retiring Trustee from the office of trustee of the Scheme with immediate effect and the Retiring Trustee has consented to this

E. The Retiring Trustee and the Continuing Trustee have agreed that all assets and liabilities comprising the Fund as at the date hereof shall henceforth vest in the Continuing Trustee

NOW THIS DEED WITNESSETH that-

1. THE Retiring Trustee is removed from the office of trustee of the Scheme and hereby resigns from the trusts of the Scheme

2. THE assets held for the purposes of the Scheme shall with effect from the date of completion of this deed vest in and be held in the name and under the control of the Continuing Trustee and the Continuing Trustee hereby undertakes to hold the said assets under the trusts of and for the purposes of the Scheme henceforth

3. THE Retiring Trustee hereby undertakes as a consequence of the foregoing to complete and execute and finalise any documents to ensure appropriate re-registration of the assets of the Scheme

4. SUBJECT as above the Continuing Trustee hereby undertakes to ensure appropriate re-registration of the assets of the Scheme and it is further agreed and declared that the obligation to effect such re-registration shall be a primary obligation of the Continuing Trustee

5. THE Continuing Trustee hereby undertakes to fully and effectually indemnify and keep indemnified the Retiring Trustee from the date of completion of this deed from any consequence of any actions of whatsoever nature of the Continuing Trustee in relation to the Scheme or all of and any part of the Fund after the date of this deed

6. THE Continuing Trustee hereby undertakes to ensure that any re-registration of assets required by virtue of this deed will be promptly and fully dealt with and that certified true copies of this deed will if and as required be furnished to H M Revenue & Customs and the Retiring Trustee

IN WITNESS whereof this instrument has as appropriate been signed as a Deed as set out below on the date referred to above

First Schedule
Parties

Name (1) Glenn Brooks	Address/Registered Office 2 Orchid Close Swindon Wiltshire SN25 3ST
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(2) Denton & Co Trustees Limited ("the Continuing Trustee")	Sutton House Weyside Park Catteshall Lane Godalming Surrey GU7 1XE
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"the Scheme"
The GBC Pension Scheme

Second Schedule
Prior documents
Description

Date 3 December 2007	Description Trust Deed
22 August 2013	Supplemental Trust Deed ("the Trust Deed")

SIGNED as a Deed and Delivered

by the said
GLENN BROOKS

in the presence of :-

Signature

Name CLARE ROGERS

Address 23 Ramsgate Drive

Sturdon, SN5 5RH.

Occupation Sales Office Manager.

Director:

Director/Secretary:

SIGNED as a Deed and Delivered by
DENTON & CO TRUSTEES LIMITED
Acting by a Director and its Secretary/
Two Directors

[Handwritten signatures and initials]