

Call us at local rates on  
0845 640 2000  
8am to 6pm - Mon to Fri  
Calls may be monitored or  
recorded for quality and  
security purposes.

Membership number: S0658287  
Member's name: Christopher Palmer  
Member's date of birth: 1 July 1968  
Our reference: CAP/N NAYAK  
Territory details: T 73 5884  
Date of quotation: 6 June 2012



## PRUDENTIAL PERSONAL PENSION SCHEME

# QUOTATION OF TRANSFER VALUE

### IMPORTANT NOTES

The transfer value shown is based on the last regular premium paid being that due 1 June 2012. The value reflects any Market Value Reduction applicable on the quotation date and is not guaranteed.

### WHAT YOUR QUOTATION IS BASED ON

The quotation is based on the fund value applicable on the quotation date. It is not guaranteed and may therefore change if the fund value changes.

When we receive all our requirements we will recalculate the fund value at the date of payment. This amount could be higher or lower than the fund value shown in the quotation.

### MARKET VALUE REDUCTION

If you take money out of the With-Profits Fund, we may adjust the value of your fund if the value of the underlying assets is less than the value of your policy including all bonuses. This adjustment is known as a Market Value Reduction (MVR). It is designed to protect investors who are not taking their money out and its application means that you get a return based on the earnings of the With-Profits Fund over the period your payments have been invested.

We may apply a Market Value Reduction to full or partial withdrawals as a result of transfers or early retirement on all investments that have been running for less than five years. For investments that have been running for longer periods, we would consider applying a MVR when a withdrawal results in the total amount paid out, including any other payments in the previous 12 months, exceeding £25,000. We would only apply an MVR to the withdrawal amount in excess of £25,000 in these circumstances.

A Market Value Reduction has been applied and this has reduced the fund value available to provide your benefits.

### TRANSFER TO ANOTHER PENSION PROVIDER

~~A Transfer Value of £90,328.21 is currently available. This includes a Market Value Reduction of £529.87.~~

This may be paid into another providers approved contract and the administration and payment of your retirement benefits would be that provider's responsibility. The transfer will be made directly to the accepting scheme.

### WHAT YOU CAN TRANSFER TO

Pension benefits may only be transferred to:

- a) A UK Registered Pension Scheme – a scheme, which is registered under Chapter 2 of Part 4 of the Finance Act 2004. (This will include personal and stakeholder pension schemes, free standing additional voluntary contribution schemes, occupational pension schemes and Section 32 Buy Out contracts.) or

- b) **A Qualifying Recognised Overseas Pension Scheme** – a scheme established and regulated and recognised as a pension scheme in one of the following:
- a member state of the European Economic Area (EEA)
  - a country which has a double taxation agreement with the UK that contains exchange of information and non discrimination provisions
  - any other country, if the scheme complies with specific conditions relating to member access and payment of benefits.

The scheme must also undertake to notify HM Revenue & Customs if the scheme ceases to satisfy the above conditions and to supply certain payment information.

### **WHAT YOU CANNOT TRANSFER TO**

Prudential will not transfer any benefits to a Non Registered UK Pension Scheme or an Overseas Scheme which is not a Qualifying Recognised Scheme as such payments would be classed as 'Unauthorised Payments' and subject to a tax charge.

### **THIS IS YOUR COPY**

This is your copy of the quotation and you should keep it for future reference.

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#### PRUDENTIAL PERSONAL PENSION SCHEME

## TRANSFER VALUE ACCEPTANCE AND AUTHORITY TO PAY

Please use black ink and  
write in CAPITALS or tick  
☒ as appropriate.  
Any corrections must be  
initialled. Please do not  
use correction fluid.

If you have any questions about this form, you can call us on 0808 234 0808, 8.30am to 6pm Monday to Friday. Calls may be monitored or recorded for quality and security purposes.

Please return this form to:  
Prudential, Stirling, FK9 4UE

### MY ACCEPTANCE

I understand that the Transfer Value is not guaranteed and is based on the last premium paid being that due 1 June 2012, and the amount payable will be calculated at the date of payment.

### TRANSFER MY FUND TO ANOTHER PENSION PROVIDER

☒ Pay the Transfer Value as at the date of payment into the scheme named below. (This must be either a UK Registered Pension Scheme or a Qualifying Recognised Overseas Pension Scheme.)

The transfer will be made directly to the receiving scheme and the administration and payment of my retirement benefits will be that provider's responsibility.

☐ Please tick this box if you intend to take your retirement benefits with your new provider immediately.

Please note: if your new provider wants us to pay the tax free cash sum to you, you will need to contact us for an Open Market Option quotation.

### DETAILS OF MY NEW PENSION PROVIDER

Please enter the name and  
address of accepting  
pension provider

Name

Address

Postcode

### NEW PROVIDER'S REFERENCE

Please enter here your  
plan number with your  
new provider, or a contact  
reference number to help  
us pay your transfer.

Policy Number

Contact Reference

## WHAT TO DO NOW

If you wish to accept the Transfer Value, please complete the authorisation and sign it in the presence of a witness.

Please return the completed form to Prudential as soon as possible.

You also need to pass the following letter and Declaration to your chosen alternative pension provider to whom you wish to transfer the value of your benefits.

## AUTHORISATION TO PAY

I authorise the Prudential Assurance Company Ltd to pay the Transfer Value as at the date of payment, in full discharge and satisfaction of any obligation on the part of Prudential to give effect to all the Benefits in respect of the Prudential Personal Pension Scheme.

Signature (member)

Date

☒ C. N. Keenan.

04 12 2012

Please enter the details in CAPITALS.

Your address

25A HIGHLAND AVE, WATERLOOVILLE.  
Postcode P07 7PY.

Please note that the witness must not be a member of your family, or someone who lives with you.

WITNESSED BY

Signature

Date

☒ [Signature]

04 12 2012

Full name

BRAOLEY WHELAN

Address

3 THE OAKWOOD CENTRE, DOWNLEY ROAD  
Havant  
Postcode PO9 2NP