

**Microcopy Services Limited Directors Retirement Plan**  
**Accounts**  
**for the year ended 30 June 2010**

## **Microcopy Services Limited Directors Retirement Plan**

### **Accountants' Report on the Unaudited Accounts to Microcopy Services Limited Directors Retirement Plan**

As described on page 3 you have approved the accounts for the year ended 30 June 2010 set out on pages 2 to 5. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Hyde & Lewis Limited  
Chartered Certified Accountants  
45 Shortmead Street  
Biggleswade  
Beds  
SG18 0AT

11 October 2010

## Microcopy Services Limited Directors Retirement Plan

### Trading and profit and loss account for the year ended 30 June 2010

	2010		2009	
	£	£	£	£
<b>Income</b>				
Other sales income		19,200		14,867
Bank deposit interest		31		213
		<u>19,231</u>		<u>15,080</u>
<b>Expenses</b>				
Legal and professional fees	3,046		1,043	
Accountancy	437		316	
Bank charges	1,245		-	
Interest on loans	<u>1,150</u>		<u>4,109</u>	
		(5,878)		(5,468)
<b>Net profit</b>		<u><u>13,353</u></u>		<u><u>9,612</u></u>

# Microcopy Services Limited Directors Retirement Plan

## Balance sheet as at 30 June 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	1		190,000		190,000
<b>Current assets</b>					
Debtors	2	605		2,328	
Cash at bank and in hand		10,350		63,938	
		<u>10,955</u>		<u>66,266</u>	
<b>Current liabilities (note 3)</b>					
Trade creditors		279		-	
Other creditors		1,970		1,850	
Accruals		2,100		2,100	
		<u>4,349</u>		<u>3,950</u>	
<b>Net current assets</b>			6,606		62,316
<b>Total assets less current liabilities</b>			196,606		252,316
Long-term liabilities	4		-		(69,063)
<b>Net assets</b>			<u>196,606</u>		<u>183,253</u>
<b>Capital account</b>					
Brought forward at 1 July 2009			183,253		113,641
Funds introduced			-		60,000
Revaluation reserve movement			-		-
Profit for the year			13,353		9,612
			<u>196,606</u>		<u>183,253</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

.....  
**Mr L Stevens**  
 Managing Trustee  
**Date: 11th October 2010**

.....  
**Mr R Stevens**  
 Managing Trustee

# Microcopy Services Limited Directors Retirement Plan

## Notes to the accounts for the year ended 30 June 2010

1. Tangible assets	Land and buildings freehold	Total
	£	£
<b>Cost</b>		
At 1 July 2009	190,000	190,000
At 30 June 2010	190,000	190,000
<b>Net book values</b>		
At 30 June 2010	190,000	190,000
At 30 June 2009	190,000	190,000

The land and buildings category relates to an investment property acquired in March 2004. The property and associated costs amounted to a purchase price of £143,245. The above revaluation was carried out as of 30 June 2006. The value has been reviewed for the current year end and it is felt to remain appropriate. The valuation was carried out by Mr L Stevens, a managing trustee.

2. Debtors	2010 £	2009 £
Trade debtors	-	1,840
Other debtors	100	-
Prepayments and accrued income	505	488
	605	2,328

3. Current liabilities	2010 £	2009 £
Trade creditors	279	-
Taxes and social security costs	840	720
Other creditors	1,130	1,130
Accruals and deferred income	2,100	2,100
	4,349	3,950

## Microcopy Services Limited Directors Retirement Plan

### Notes to the accounts for the year ended 30 June 2010

4.	Long-term liabilities	2010 £	2009 £
	Loans	- <u>          </u>	69,063 <u>          </u>