

Microcopy Services Limited Directors Retirement Plan

Accounts

for the year ended 30 June 2011

Microcopy Services Limited Directors Retirement Plan

Accountants' Report on the Unaudited Accounts to Microcopy Services Limited Directors Retirement Plan

As described on page 3 you have approved the accounts for the year ended 30 June 2011 set out on pages 2 to 4. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Hyde & Lewis Limited

Chartered Certified Accountants
45 Shortmead Street
Biggleswade
Beds
SG18 0AT

16 November 2011

Microcopy Services Limited Directors Retirement Plan

Trading and profit and loss account for the year ended 30 June 2011

	2011		2010	
	£	£	£	£
Income				
Other sales income		19,200		19,200
Bank deposit interest		188		31
		<u>19,388</u>		<u>19,231</u>
Expenses				
Legal and professional fees	1,250		3,046	
Accountancy	465		437	
Bank charges	-		1,245	
Interest on loans	-		1,150	
		<u>(1,715)</u>		<u>(5,878)</u>
Net profit		<u>17,673</u>		<u>13,353</u>

Microcopy Services Limited Directors Retirement Plan

Balance sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	1		190,000		190,000
Current assets					
Debtors	2	605		605	
Cash at bank and in hand		28,244		10,350	
		<u>28,849</u>		<u>10,955</u>	
Current liabilities (note 3)					
Trade creditors		570		279	
Other creditors		1,900		1,970	
Accruals		2,100		2,100	
		<u>4,570</u>		<u>4,349</u>	
Net current assets			<u>24,279</u>		<u>6,606</u>
Total assets less current liabilities			<u>214,279</u>		<u>196,606</u>
Capital account					
Brought forward at 1 July 2010			196,606		183,253
Profit for the year			17,673		13,353
			<u>214,279</u>		<u>196,606</u>

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

Mr L Stevens
Managing Trustee

Mr R L Stevens
Managing Trustee

Date: 15th November 2011

Microcopy Services Limited Directors Retirement Plan

Notes to the accounts for the year ended 30 June 2011

1. Tangible assets	Land and buildings freehold	Total
	£	£
Cost		
At 1 July 2010	190,000	190,000
At 30 June 2011	<u>190,000</u>	<u>190,000</u>
Net book values		
At 30 June 2011	<u>190,000</u>	<u>190,000</u>
At 30 June 2010	<u><u>190,000</u></u>	<u><u>190,000</u></u>

The land and buildings category relates to an investment property acquired in March 2004. The property and associated costs amounted to a purchase price of £143,245. The above revaluation was carried out as of 30 June 2006. The value has been reviewed for the current year end and it is felt to remain appropriate. The valuation was carried out by Mr L Stevens, a managing trustee.

2. Debtors	2011	2010
	£	£
Other debtors	100	100
Prepayments and accrued income	505	505
	<u>605</u>	<u>605</u>

3. Current liabilities	2011	2010
	£	£
Trade creditors	570	279
Taxes and social security costs	770	840
Other creditors	1,130	1,130
Accruals and deferred income	2,100	2,100
	<u>4,570</u>	<u>4,349</u>