

Microcopy Services Limited Directors Retirement Plan

Accounts

for the year ended 30 June 2014

Microcopy Services Limited Directors Retirement Plan

Accountants' Report on the Unaudited Accounts to Microcopy Services Limited

As described on page 3 you have approved the accounts for the year ended 30 June 2014 set out on pages 2 to 4. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Hyde & Lewis Limited
Chartered Certified Accountants
45 Shortmead Street
Biggleswade
Beds
SG18 0AT

6 February 2015

Microcopy Services Limited Directors Retirement Plan

Trading and profit and loss account for the year ended 30 June 2014

	2014		2013	
	£	£	£	£
Income				
Other sales income		9,600		9,600
Bank deposit interest		521		687
		<u>10,121</u>		<u>10,287</u>
Expenses				
Legal and professional fees	1,015		1,014	
Accountancy	<u>399</u>		<u>444</u>	
		<u>(1,414)</u>		<u>(1,458)</u>
Net profit		<u><u>8,707</u></u>		<u><u>8,829</u></u>

Microcopy Services Limited Directors Retirement Plan

Balance sheet as at 30 June 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	1		190,000		190,000
Current assets					
Debtors	2	1,465		1,465	
Cash at bank and in hand		53,810		45,212	
		<u>55,275</u>		<u>46,677</u>	
Current liabilities (note 3)					
Trade creditors		1,140		1,328	
Other creditors		1,510		1,431	
Accruals		550		550	
		<u>3,200</u>		<u>3,309</u>	
Net current assets			<u>52,075</u>		<u>43,368</u>
Total assets less current liabilities			<u>242,075</u>		<u>233,368</u>
Capital account					
Brought forward at 1 July 2013			233,368		224,539
Profit for the year			8,707		8,829
			<u>242,075</u>		<u>233,368</u>

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

Mr L Stevens
Managing Trustee

Date: 5th February 2015

Mr R Stevens
Managing Trustee

Date: 5th February 2015

Microcopy Services Limited Directors Retirement Plan

Notes to the accounts for the year ended 30 June 2014

1. Tangible assets	Land and buildings freehold	Total
	£	£
Cost		
At 1 July 2013	190,000	190,000
At 30 June 2014	190,000	190,000
Net book values		
At 30 June 2014	190,000	190,000
At 30 June 2013	190,000	190,000

The land and buildings category relates to an investment property acquired in March 2004. The property and associated costs amounted to a purchase price of £143,245. The above revaluation was carried out as of 30 June 2006. The value has been reviewed for the current year end and it is felt to remain appropriate. The valuation was carried out by Mr L Stevens, a managing trustee.

2. Debtors	2014 £	2013 £
Trade debtors	960	960
Prepayments and accrued income	505	505
	1,465	1,465

3. Current liabilities	2014 £	2013 £
Trade creditors	1,140	1,328
Taxes and social security costs	480	401
Other creditors	1,030	1,030
Accruals and deferred income	550	550
	3,200	3,309