

Unrealised Report

Portfolio: - P FREESTONE PENS SCH PAT FREESTONE PENSION SCHEME

As At 5 Apr 2011

| Security | Tax Date | Transaction Date | Quantity | Actual Cost | Adjusted Cost | Indexed Cost | Market Value | Gross Gain | Discount Gain | Indexed Gain | Other Gain | CGT Gain | CGT Loss | Pre CGT Gain/Loss |
|-------------------|---|------------------|----------|-------------|---------------|--------------|--------------|------------|---------------|--------------|------------|----------|----------|-------------------|
| ASX Listed | | | | | | | | | | | | | | |
| AKM | ASPIRE MINING LIMITED ORD FULLY PAID | | | | | | | | | | | | | |
| | 08/07/2010 | 08/07/2010 | 10,200 | 848.09 | 848.09 | 848.09 | 10,098.00 | 9,249.91 | 0.00 | 0.00 | 9,249.91 | 9,249.91 | 0.00 | 0.00 |
| | Total for AKM: | | 10,200 | 848.09 | 848.09 | 848.09 | 10,098.00 | 9,249.91 | 0.00 | 0.00 | 9,249.91 | 9,249.91 | 0.00 | 0.00 |
| AMP | AMP LTD | | | | | | | | | | | | | |
| | 20/05/2010 | 20/05/2010 | 3,550 | 20,094.14 | 20,094.14 | 20,094.14 | 20,022.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (72.14) | 0.00 |
| | 09/07/2010 | 09/07/2010 | 3,800 | 20,131.03 | 20,131.03 | 20,131.03 | 21,432.00 | 1,300.97 | 0.00 | 0.00 | 1,300.97 | 1,300.97 | 0.00 | 0.00 |
| | Total for AMP: | | 7,350 | 40,225.17 | 40,225.17 | 40,225.17 | 41,454.00 | 1,300.97 | 0.00 | 0.00 | 1,300.97 | 1,300.97 | (72.14) | 0.00 |
| ANZ | ANZ BANKING GROUP LTD | | | | | | | | | | | | | |
| | 21/03/2011 | 21/03/2011 | 660 | 15,146.80 | 15,146.80 | 15,146.80 | 15,800.40 | 653.60 | 0.00 | 0.00 | 653.60 | 653.60 | 0.00 | 0.00 |
| | Total for ANZ: | | 660 | 15,146.80 | 15,146.80 | 15,146.80 | 15,800.40 | 653.60 | 0.00 | 0.00 | 653.60 | 653.60 | 0.00 | 0.00 |
| APA | APA GROUP | | | | | | | | | | | | | |
| | 20/05/2010 | 20/05/2010 | 5,600 | 19,216.51 | 18,398.62 | 18,398.62 | 23,800.00 | 5,401.38 | 0.00 | 0.00 | 5,401.38 | 5,401.38 | 0.00 | 0.00 |
| | Total for APA: | | 5,600 | 19,216.51 | 18,398.62 # | 18,398.62 # | 23,800.00 | 5,401.38 | 0.00 | 0.00 | 5,401.38 | 5,401.38 | 0.00 | 0.00 |
| AVI | AVALON MINERALS LIMITED | | | | | | | | | | | | | |
| | 08/07/2010 | 08/07/2010 | 48,000 | 8,030.00 | 8,030.00 | 8,030.00 | 15,120.00 | 7,090.00 | 0.00 | 0.00 | 7,090.00 | 7,090.00 | 0.00 | 0.00 |
| | 09/02/2011 | 09/02/2011 | 9,600 | 1,728.00 | 1,728.00 | 1,728.00 | 3,024.00 | 1,296.00 | 0.00 | 0.00 | 1,296.00 | 1,296.00 | 0.00 | 0.00 |
| | Total for AVI: | | 57,600 | 9,758.00 | 9,758.00 | 9,758.00 | 18,144.00 | 8,386.00 | 0.00 | 0.00 | 8,386.00 | 8,386.00 | 0.00 | 0.00 |
| BXB | BRAMBLES LIMITED | | | | | | | | | | | | | |
| | 20/05/2010 | 20/05/2010 | 2,850 | 19,970.89 | 19,970.89 | 19,970.89 | 20,263.50 | 292.61 | 0.00 | 0.00 | 292.61 | 292.61 | 0.00 | 0.00 |
| | 11/06/2010 | 11/06/2010 | 3,200 | 19,961.18 | 19,961.18 | 19,961.18 | 22,752.00 | 2,790.82 | 0.00 | 0.00 | 2,790.82 | 2,790.82 | 0.00 | 0.00 |
| | Total for BXB: | | 6,050 | 39,932.07 | 39,932.07 | 39,932.07 | 43,015.50 | 3,083.43 | 0.00 | 0.00 | 3,083.43 | 3,083.43 | 0.00 | 0.00 |
| CTM | CENTAURUS METALS LIMITED ORD FULLY PAID | | | | | | | | | | | | | |

Unrealised Report

Portfolio: - P FREESTONE PENS SCH PAT FREESTONE PENSION SCHEME

As At 5 Apr 2011

| Security | Tax Date | Transaction Date | Quantity | Actual Cost | Adjusted Cost | Indexed Cost | Market Value | Gross Gain | Discount Gain | Indexed Gain | Other Gain | CGT Gain | CGT Loss | Pre CGT Gain/Loss |
|------------|--|------------------|----------|-------------|---------------|--------------|--------------|------------|---------------|--------------|------------|----------|------------|-------------------|
| | 08/07/2010 | 08/07/2010 | 100,000 | 8,110.00 | 8,110.00 | 8,110.00 | 12,000.00 | 3,890.00 | 0.00 | 0.00 | 3,890.00 | 3,890.00 | 0.00 | 0.00 |
| | 23/09/2010 | 23/09/2010 | 100,000 | 7,500.00 | 7,500.00 | 7,500.00 | 12,000.00 | 4,500.00 | 0.00 | 0.00 | 4,500.00 | 4,500.00 | 0.00 | 0.00 |
| | Total for CTM: | | 200,000 | 15,610.00 | 15,610.00 | 15,610.00 | 24,000.00 | 8,390.00 | 0.00 | 0.00 | 8,390.00 | 8,390.00 | 0.00 | 0.00 |
| DML | DISCOVERY METALS LIMITED | | | | | | | | | | | | | |
| | 08/07/2010 | 08/07/2010 | 6,000 | 3,740.77 | 3,740.77 | 3,740.77 | 8,010.00 | 4,269.23 | 0.00 | 0.00 | 4,269.23 | 4,269.23 | 0.00 | 0.00 |
| | Total for DML: | | 6,000 | 3,740.77 | 3,740.77 | 3,740.77 | 8,010.00 | 4,269.23 | 0.00 | 0.00 | 4,269.23 | 4,269.23 | 0.00 | 0.00 |
| DUE | DUET GROUP | | | | | | | | | | | | | |
| | 20/05/2010 | 20/05/2010 | 12,000 | 20,008.34 | 19,804.09 | 19,804.09 | 20,460.00 | 655.91 | 0.00 | 0.00 | 655.91 | 655.91 | 0.00 | 0.00 |
| | 09/07/2010 | 09/07/2010 | 12,400 | 20,079.80 | 20,079.80 | 20,079.80 | 21,142.00 | 1,062.20 | 0.00 | 0.00 | 1,062.20 | 1,062.20 | 0.00 | 0.00 |
| | Total for DUE: | | 24,400 | 40,088.14 | 39,883.89 | 39,883.89 | 41,602.00 | 1,718.11 | 0.00 | 0.00 | 1,718.11 | 1,718.11 | 0.00 | 0.00 |
| EPC | EPIC RESOURCES LIMITED ORDINARY FULLY PAID | | | | | | | | | | | | | |
| | 17/11/2010 | 14/02/2011 | 6,563 | 656.30 | 656.30 | 656.30 | 1,542.30 | 886.00 | 0.00 | 0.00 | 886.00 | 886.00 | 0.00 | 0.00 |
| | 14/02/2011 | 14/02/2011 | 75,000 | 15,000.00 | 15,000.00 | 15,000.00 | 17,625.00 | 2,625.00 | 0.00 | 0.00 | 2,625.00 | 2,625.00 | 0.00 | 0.00 |
| | Total for EPC: | | 81,563 | 15,656.30 | 15,656.30 | 15,656.30 | 19,167.30 | 3,511.00 | 0.00 | 0.00 | 3,511.00 | 3,511.00 | 0.00 | 0.00 |
| FND | FINDERS RESOURCES LIMITED | | | | | | | | | | | | | |
| | 01/09/2010 | 06/09/2010 | 11,200 | 3,136.00 | 3,136.00 | 3,136.00 | 5,152.00 | 2,016.00 | 0.00 | 0.00 | 2,016.00 | 2,016.00 | 0.00 | 0.00 |
| | 05/10/2010 | 11/10/2010 | 16,800 | 4,704.00 | 4,704.00 | 4,704.00 | 7,728.00 | 3,024.00 | 0.00 | 0.00 | 3,024.00 | 3,024.00 | 0.00 | 0.00 |
| | Total for FND: | | 28,000 | 7,840.00 | 7,840.00 | 7,840.00 | 12,880.00 | 5,040.00 | 0.00 | 0.00 | 5,040.00 | 5,040.00 | 0.00 | 0.00 |
| QBE | QBE INSURANCE GROUP LTD | | | | | | | | | | | | | |
| | 20/05/2010 | 20/05/2010 | 1,000 | 20,447.48 | 20,447.48 | 20,447.48 | 19,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1,447.48) | 0.00 |
| | 11/06/2010 | 11/06/2010 | 1,050 | 20,190.68 | 20,190.68 | 20,190.68 | 19,950.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (240.68) | 0.00 |
| | 09/07/2010 | 09/07/2010 | 1,120 | 19,906.19 | 19,906.19 | 19,906.19 | 21,280.00 | 1,373.81 | 0.00 | 0.00 | 1,373.81 | 1,373.81 | 0.00 | 0.00 |
| | Total for QBE: | | 3,170 | 60,544.35 | 60,544.35 | 60,544.35 | 60,230.00 | 1,373.81 | 0.00 | 0.00 | 1,373.81 | 1,373.81 | (1,688.16) | 0.00 |

Unrealised Report

Portfolio: - P FREESTONE PENS SCH PAT FREESTONE PENSION SCHEME

As At 5 Apr 2011

| Security | Tax Date | Transaction Date | Quantity | Actual Cost | Adjusted Cost | Indexed Cost | Market Value | Gross Gain | Discount Gain | Indexed Gain | Other Gain | CGT Gain | CGT Loss | Pre CGT Gain/Loss |
|-------------|---|------------------|----------|-------------|---------------|--------------|--------------|------------|---------------|--------------|------------|----------|------------|-------------------|
| RIO | RIO TINTO LTD | | | | | | | | | | | | | |
| | 20/05/2010 | 20/05/2010 | 315 | 20,026.75 | 20,026.75 | 20,026.75 | 27,140.40 | 7,113.65 | 0.00 | 0.00 | 7,113.65 | 7,113.65 | 0.00 | 0.00 |
| | Total for RIO: | | 315 | 20,026.75 | 20,026.75 | 20,026.75 | 27,140.40 | 7,113.65 | 0.00 | 0.00 | 7,113.65 | 7,113.65 | 0.00 | 0.00 |
| SPN | SP AUSNET | | | | | | | | | | | | | |
| | 20/05/2010 | 20/05/2010 | 22,000 | 20,073.62 | 20,001.24 | 20,001.24 | 19,580.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (421.24) | 0.00 |
| | 11/06/2010 | 11/06/2010 | 24,000 | 19,957.37 | 19,913.93 | 19,913.93 | 21,360.00 | 1,446.07 | 0.00 | 0.00 | 1,446.07 | 1,446.07 | 0.00 | 0.00 |
| | 09/07/2010 | 09/07/2010 | 25,000 | 19,795.63 | 19,750.38 | 19,750.38 | 22,250.00 | 2,499.62 | 0.00 | 0.00 | 2,499.62 | 2,499.62 | 0.00 | 0.00 |
| | 30/10/2010 | 30/10/2010 | 10,800 | 10,026.45 | 10,006.90 | 10,006.90 | 9,612.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (394.90) | 0.00 |
| | Total for SPN: | | 81,800 | 69,853.07 | 69,672.45# | 69,672.45 # | 72,802.00 | 3,945.69 | 0.00 | 0.00 | 3,945.69 | 3,945.69 | (816.14) | 0.00 |
| SWR | SOUTHERN CROWN RESOURCES LIMITED | | | | | | | | | | | | | |
| | 03/12/2010 | 03/12/2010 | 25,000 | 5,000.00 | 5,000.00 | 5,000.00 | 9,000.00 | 4,000.00 | 0.00 | 0.00 | 4,000.00 | 4,000.00 | 0.00 | 0.00 |
| | Total for SWR: | | 25,000 | 5,000.00 | 5,000.00 | 5,000.00 | 9,000.00 | 4,000.00 | 0.00 | 0.00 | 4,000.00 | 4,000.00 | 0.00 | 0.00 |
| SWRO | SOUTHERN CROWN RESOURCES LIMITED - \$0.35 OPTION 31/12/2012 | | | | | | | | | | | | | |
| | 03/12/2010 | 03/12/2010 | 12,500 | 0.00 | 0.00 | 0.00 | 1,500.00 | 1,500.00 | 0.00 | 0.00 | 1,500.00 | 1,500.00 | 0.00 | 0.00 |
| | Total for SWRO: | | 12,500 | 0.00 | 0.00 | 0.00 | 1,500.00 | 1,500.00 | 0.00 | 0.00 | 1,500.00 | 1,500.00 | 0.00 | 0.00 |
| TLS | TELSTRA CORPORATION LIMITED | | | | | | | | | | | | | |
| | 09/07/2010 | 09/07/2010 | 6,150 | 20,020.83 | 20,020.83 | 20,020.83 | 17,527.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (2,493.33) | 0.00 |
| | 30/10/2010 | 30/10/2010 | 3,700 | 9,989.00 | 9,989.00 | 9,989.00 | 10,545.00 | 556.00 | 0.00 | 0.00 | 556.00 | 556.00 | 0.00 | 0.00 |
| | Total for TLS: | | 9,850 | 30,009.83 | 30,009.83 | 30,009.83 | 28,072.50 | 556.00 | 0.00 | 0.00 | 556.00 | 556.00 | (2,493.33) | 0.00 |
| VMS | VENTURE MINERALS LIMITED | | | | | | | | | | | | | |
| | 08/07/2010 | 08/07/2010 | 13,000 | 3,955.00 | 3,955.00 | 3,955.00 | 6,435.00 | 2,480.00 | 0.00 | 0.00 | 2,480.00 | 2,480.00 | 0.00 | 0.00 |
| | 27/10/2010 | 27/10/2010 | 6,819 | 3,000.48 | 3,000.48 | 3,000.48 | 3,375.40 | 374.92 | 0.00 | 0.00 | 374.92 | 374.92 | 0.00 | 0.00 |
| | Total for VMS: | | 19,819 | 6,955.48 | 6,955.48 | 6,955.48 | 9,810.40 | 2,854.92 | 0.00 | 0.00 | 2,854.92 | 2,854.92 | 0.00 | 0.00 |

Unrealised Report

Portfolio: - P FREESTONE PENS SCH PAT FREESTONE PENSION SCHEME

As At 5 Apr 2011

| Security | Tax Date | Transaction Date | Quantity | Actual Cost | Adjusted Cost | Indexed Cost | Market Value | Gross Gain | Discount Gain | Indexed Gain | Other Gain | CGT Gain | CGT Loss | Pre CGT Gain/Loss |
|--------------------------------|--|------------------|------------|-------------|---------------|--------------|--------------|------------|---------------|--------------|------------|----------|------------|-------------------|
| WDC_WFA | WESTFIELD AMERICA TRUST WFA - STAPLED | | | | | | | | | | | | | |
| | 20/05/2010 | 23/12/2010 | 1,650 | 4,715.05 | 4,627.79 | 4,627.79 | 4,421.42 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (206.37) | 0.00 |
| | Total for WDC_WFA: | | 1,650 | 4,715.05 | 4,627.79# | 4,627.79 # | 4,421.42 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (206.37) | 0.00 |
| WDC_WFT | WESTFIELD TRUST UNITS WFT - STAPLED | | | | | | | | | | | | | |
| | 20/05/2010 | 23/12/2010 | 1,650 | 8,184.61 | 7,770.09 | 7,770.09 | 10,366.98 | 2,596.89 | 0.00 | 0.00 | 2,596.89 | 2,596.89 | 0.00 | 0.00 |
| | Total for WDC_WFT: | | 1,650 | 8,184.61 | 7,770.09# | 7,770.09 # | 10,366.98 | 2,596.89 | 0.00 | 0.00 | 2,596.89 | 2,596.89 | 0.00 | 0.00 |
| WDC_WSF | WESTFIELD HOLDINGS LTD WSF - STAPLED | | | | | | | | | | | | | |
| | 20/05/2010 | 23/12/2010 | 1,650 | 915.77 | 915.77 | 915.77 | 622.60 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (293.17) | 0.00 |
| | Total for WDC_WSF: | | 1,650 | 915.77 | 915.77 | 915.77 | 622.60 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (293.17) | 0.00 |
| WRTNX | WESTFIELD RETAIL TRUST 1 - TRUST STAPLED | | | | | | | | | | | | | |
| | 20/05/2010 | 13/12/2010 | 1,650 | 5,813.01 | 5,688.31 | 5,688.31 | 3,217.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (2,470.81) | 0.00 |
| | 02/12/2010 | 02/12/2010 | 390 | 802.67 | 800.96 | 800.96 | 760.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (40.46) | 0.00 |
| | Total for WRTNX: | | 2,040 | 6,615.68 | 6,489.27# | 6,489.27 # | 3,978.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (2,511.27) | 0.00 |
| WRTNY | WESTFIELD RETAIL TRUST 2 - COMPANY STAPLED | | | | | | | | | | | | | |
| | 02/12/2010 | 02/12/2010 | 390 | 268.12 | 268.12 | 268.12 | 253.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (14.62) | 0.00 |
| | 20/12/2010 | 13/12/2010 | 1,650 | 0.00 | 0.00 | 0.00 | 1,072.50 | 1,072.50 | 0.00 | 0.00 | 1,072.50 | 1,072.50 | 0.00 | 0.00 |
| | Total for WRTNY: | | 2,040 | 268.12 | 268.12 | 268.12 | 1,326.00 | 1,072.50 | 0.00 | 0.00 | 1,072.50 | 1,072.50 | (14.62) | 0.00 |
| Service Specific Assets | | | | | | | | | | | | | | |
| +AREIT | AREIT DIVERSIFIED FUND | | | | | | | | | | | | | |
| | 30/04/2010 | 30/04/2010 | 216,349.75 | 250,000.00 | 250,000.00 | 250,000.00 | 247,363.49 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (2,636.51) | 0.00 |
| | Total for +AREIT: | | 216,349.75 | 250,000.00 | 250,000.00 | 250,000.00 | 247,363.49 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (2,636.51) | 0.00 |
| +AUG | AUGUSTA | | | | | | | | | | | | | |
| | 27/07/2007 | 27/07/2007 | 500,000 | 500,000.00 | 500,000.00 | 500,000.00 | 500,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Unrealised Report

Portfolio: - P FREESTONE PENS SCH PAT FREESTONE PENSION SCHEME

As At 5 Apr 2011

| Security | Tax Date | Transaction Date | Quantity | Actual Cost | Adjusted Cost | Indexed Cost | Market Value | Gross Gain | Discount Gain | Indexed Gain | Other Gain | CGT Gain | CGT Loss | Pre CGT Gain/Loss |
|-----------------------------|------------|------------------|----------|--------------|---------------|--------------|--------------|------------|---------------|--------------|------------|-----------|-------------|-------------------|
| Total for +AUG: | | | 500,000 | 500,000.00 | 500,000.00 | 500,000.00 | 500,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| +EPC | | | | | | | | | | | | | | |
| Epic Resources Limited | | | | | | | | | | | | | | |
| 17/11/2010 | 17/11/2010 | | 6,562 | 656.20 | 656.20 | 656.20 | 1,312.40 | 656.20 | 0.00 | 0.00 | 656.20 | 656.20 | 0.00 | 0.00 |
| Total for +EPC: | | | 6,562 | 656.20 | 656.20 | 656.20 | 1,312.40 | 656.20 | 0.00 | 0.00 | 656.20 | 656.20 | 0.00 | 0.00 |
| Total for Portfolio: | | | | 1,171,806.76 | 1,169,975.81 | 1,169,975.81 | 1,235,917.39 | 76,673.29 | 0.00 | 0.00 | 76,673.29 | 76,673.29 | (10,731.71) | 0.00 |

For these entries, the cost base for the CGT gain/loss calculation will be reduced for tax free and/or tax deferred amounts received. Refer to the Tax free tax deferred summary that follows.

* The discounted method for Joint Investors was used to calculate the realised gain/loss for these positions.

Unrealised Report

Portfolio: - P FREESTONE PENS SCH PAT FREESTONE PENSION SCHEME

As At 5 Apr 2011

Tax Free And Tax Deferred Summary

| Security | Tax Date | Purchase Date | Quantity | Adjusted Cost | Tax Deferred | Tax Free |
|-----------------------------|------------|---------------|-----------|---------------|--------------|----------|
| APA | 20/05/2010 | 20/05/2010 | 5,600.00 | 18,398.62 | 817.89 | 0.00 |
| DUE | 20/05/2010 | 20/05/2010 | 12,000.00 | 19,804.09 | 204.25 | 0.00 |
| SPN | 20/05/2010 | 20/05/2010 | 22,000.00 | 20,001.24 | 72.38 | 0.00 |
| SPN | 11/06/2010 | 11/06/2010 | 24,000.00 | 19,913.93 | 43.44 | 0.00 |
| SPN | 09/07/2010 | 09/07/2010 | 25,000.00 | 19,750.38 | 45.25 | 0.00 |
| SPN | 30/10/2010 | 30/10/2010 | 10,800.00 | 10,006.90 | 19.55 | 0.00 |
| WDC_WFA | 20/05/2010 | 23/12/2010 | 1,650.00 | 4,627.79 | 87.26 | 0.00 |
| WDC_WFT | 20/05/2010 | 23/12/2010 | 1,650.00 | 7,770.09 | 414.52 | 0.00 |
| WRTNX | 20/05/2010 | 13/12/2010 | 1,650.00 | 5,688.31 | 124.70 | 0.00 |
| WRTNX | 02/12/2010 | 02/12/2010 | 390.00 | 800.96 | 1.71 | 0.00 |
| Total for Portfolio: | | | | | 1,830.95 | 0.00 |

When calculating capital losses tax free and tax deferred amounts will always be treated as a reduction in the reduced cost base. When calculating capital gains, the system correctly does not reduce the cost base by the tax free amounts pursuant to section 104-70. The adjusted cost base (above) has been reduced by both the tax free and tax deferred amounts but for the purposes of calculating any capital gain only the tax deferred amounts have reduced the cost base.