

Balance Sheet

As of 5/04/16

25/08/16
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Assets		
Current Assets		
Cash On Hand		
Macquarie CMA 123608168	\$3,442.92	
Total Cash On Hand	\$3,442.92	
Total Current Assets		\$3,442.92
Investments		
ASX Listed		
AGO	\$2,277.00	
BHP	\$28,604.20	
CTM	\$93.75	
QBE	\$69,725.55	
RDG	\$160.00	
RIO	\$30,127.28	
SCI	\$753.16	
WPL	\$11,610.90	
Total ASX Listed	\$143,351.84	
Other Investments		
AREIT Diversified Fund	\$251,679.66	
AUGUSTA	\$500,000.00	
Total Other Investments	\$751,679.66	
Total Assets		\$898,474.42
Liabilities		
Current Liabilities		
Trade Creditors		
	\$15,000.00	
Total Current Liabilities	\$15,000.00	
Long Term Liabilities		
Non-Resident Withholding Tax	-\$17,016.60	
Provision of Income Tax	-\$52,911.56	
Total Long Term Liabilities	-\$69,928.16	
Total Liabilities		-\$54,928.16
Net Assets		\$953,402.58
Equity		
Partners' Equity		
Patrick		
Patrick Capital	\$6,598.57	
Patrick Drawings	\$349,560.00	
Total Patrick	\$356,158.57	
Katherine		
Katherine Capital	\$981,669.65	
Total Katherine	\$981,669.65	
Total Partners' Equity		\$1,337,828.22
Pension Payment		-\$276,054.96
Benefit Tfr to Foreign Fund		-\$754,996.21
Retained Earnings		\$718,413.69
Current Year Earnings		-\$71,788.16
Total Equity		\$953,402.58

PAT FREESTONE PENSION SCH

Profit & Loss Statement

For the Period of 6 April 2015 to 5 April 2016

Exchange Rate

1 AUD = £0.5537

	6/04/15 to 30/06/15	1/07/15 to 5/04/16	Total in AUD	Total in £
<u>Income</u>				
<u>Investments Income</u>				
Unfranked Dividend	3,770	8,199	11,969	6,627
Franked Dividend	3,159	5,314	8,473	4,692
Franked Credit	1,354	2,278	3,631	2,011
Non Assessable Income	-	-	-	-
Interest Income	145	286	431	239
Total Investments Income	8,428	16,077	24,505	13,568
<u>Other Income</u>				
Profit (Loss) from Sale of Shares	-	(59,006)	(59,006)	(32,672)
Market Value Movements	-	(16,038)	(16,038)	(8,880)
Total Other Income	-	(75,044)	(75,044)	(41,552)
Total Income	8,428	(58,967)	(50,539)	(27,983)
<u>Expenses</u>				
<u>Administrative Expenses</u>				
Accounting & Audit Fees	-	715	715	396
Portfolio Management Fees	3,581	10,140	13,721	7,597
Administration Fees	-	1,936	1,936	1,072
Bank Charges	-	30	30	17
Total Administrative Expenses	3,581	12,821	16,402	9,082
<u>Other Expenses</u>				
Pension Payment	2,000	60,000	62,000	34,329
Total Other Expenses	2,000	60,000	62,000	34,329
Total Expenses	5,581	72,821	78,402	43,411
Net Profit / (Loss)	2,847	(131,788)	(128,941)	(71,395)

Profit & Loss Statement

6/04/15 through 30/06/15

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Income	
Unfranked Dividend	\$3,769.96
Franked Dividend	\$3,159.14
Franked Credit	\$1,353.91
Total Income	<u>\$8,283.01</u>
Expenses	
Portfolio Management Fees	\$3,580.59
Total Expenses	<u>\$3,580.59</u>
Operating Profit	<u>\$4,702.42</u>
Other Income	
Interest Income	\$144.92
Total Other Income	<u>\$144.92</u>
Other Expenses	
Net Profit / (Loss)	<u><u>\$4,847.34</u></u>

Profit & Loss Statement

1/07/15 through 5/04/16

25/08/16
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Income	
Unfranked Dividend	\$8,199.49
Franked Dividend	\$5,314.19
Franked Credit	\$2,277.52
Profit (Loss) from Sale Shares	-\$59,006.27
Total Income	<u>-\$43,215.07</u>
Expenses	
Accounting & Audit Fees	\$715.00
Portfolio Management Fees	\$10,140.44
Administration Fees	\$1,935.90
Bank Charges	\$30.00
Change of Market Value	\$16,037.70
Total Expenses	<u>\$28,859.04</u>
Operating Profit	<u>-\$72,074.11</u>
Other Income	
Interest Income	\$285.95
Total Other Income	<u>\$285.95</u>
Other Expenses	
Net Profit / (Loss)	<u><u>-\$71,788.16</u></u>