

Portfolio Valuation

Portfolio: - P FREESTONE PENS SCH PAT FREESTONE PENSION SCHEME

As At 5 Apr 2011

		Quantity	Unit Cost	Total Cost	Unit Value	Market Value	% Mkt Value	Gain/ Loss	Estimated Income *	Est. % Yield **
ASX Listed										
AKM	ASPIRE MINING LIMITED ORD FULLY PAID	10,200	0.0831	848.09	0.99	10,098.00	0.54	9,249.91	0.00	0.00
AMP	AMP LTD	7,350	5.4728	40,225.17	5.64	41,454.00	2.23	1,228.83	2,205.00	5.32
ANZ	ANZ BANKING GROUP LTD	660	22.9497	15,146.80	23.94	15,800.40	0.85	653.60	831.60	5.26
APA	APA GROUP	5,600	3.4315	19,216.51	4.25	23,800.00	1.28	4,583.49	1,876.00	7.88
AVI	AVALON MINERALS LIMITED	57,600	0.1694	9,758.00	0.315	18,144.00	0.98	8,386.00	0.00	0.00
BXB	BRAMBLES LIMITED	6,050	6.6003	39,932.07	7.11	43,015.50	2.31	3,083.43	1,542.75	3.59
CTM	CENTAURUS METALS LIMITED ORD FULLY PAID	200,000	0.078	15,610.00	0.12	24,000.00	1.29	8,390.00	0.00	0.00
DML	DISCOVERY METALS LIMITED	6,000	0.6235	3,740.77	1.335	8,010.00	0.43	4,269.23	0.00	0.00
DUE	DUET GROUP	24,400	1.643	40,088.14	1.705	41,602.00	2.24	1,513.86	4,880.00	11.73
EPC	EPIC RESOURCES LIMITED ORDINARY FULLY PAID	81,563	0.192	15,656.30	0.235	19,167.30	1.03	3,511.00	0.00	0.00
FND	FINDERS RESOURCES LIMITED	28,000	0.28	7,840.00	0.46	12,880.00	0.69	5,040.00	0.00	0.00
QBE	QBE INSURANCE GROUP LTD	3,170	19.0992	60,544.35	19.00	60,230.00	3.24	-314.35	4,057.60	6.74
RIO	RIO TINTO LTD	315	63.577	20,026.75	86.16	27,140.40	1.46	7,113.65	350.31	1.29
SPN	SP AUSNET	81,800	0.8539	69,853.07	0.89	72,802.00	3.92	2,948.93	6,544.00	8.99
SWR	SOUTHERN CROWN RESOURCES LIMITED	25,000	0.20	5,000.00	0.36	9,000.00	0.48	4,000.00	0.00	0.00
SWRO	SOUTHERN CROWN RESOURCES LIMITED - \$0.35 OPTION 31/12/2012	12,500	0.00	0.00	0.12	1,500.00	0.08	1,500.00	0.00	0.00
TLS	TELSTRA CORPORATION LIMITED	9,850	3.0467	30,009.83	2.85	28,072.50	1.51	-1,937.33	2,758.00	9.82
VMS	VENTURE MINERALS LIMITED	19,819	0.351	6,955.48	0.495	9,810.40	0.53	2,854.92	0.00	0.00
WDC	WESTFIELD GROUP - STAPLED SECURITIES ORDINARY	1,650	8.373	13,815.43	9.34	15,411.00	0.83	1,595.57	1,048.74	6.81

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WRT	WESTFIELD RETAIL TRUST - STAPLED	2,040	3.3744	6,883.80	2.60	5,304.00	0.29	-1,579.80	8.98	0.17
	<i>ASX Listed</i>			421,150.56		487,241.50	26.22	66,090.94	26,102.98	5.36
Other										
+AREIT	AREIT DIVERSIFIED FUND Value Date: 31/03/2011	216,349.75	1.1555	250,000.00	1.1434	247,363.49	13.31	-2,636.51	7,919.67	3.20
+AUG	AUGUSTA Value Date: 30/06/2010	500,000	1.00	500,000.00	1.00	500,000.00	26.90	0.00	0.00	0.00
+EPC	EPIC RESOURCES LIMITED Value Date: 31/12/2010	6,562	0.10	656.20	0.20	1,312.40	0.07	656.20	0.00	0.00
	<i>Other</i>			750,656.20		748,675.89	40.28	-1,980.31	7,919.67	1.06
Cash & Equivalents										
+MACQTERM	MACQUARIE TERM DEPOSIT	39,997.00	1.00	39,997.00	1.00	39,997.00	2.15	0.00	1,729.99	4.33
AUDCASH	MAIN CASH ACCOUNT	579,224.90	1.00	579,224.90	1.00	579,224.90	31.16	0.00	3,028.50	0.52
AUDDIVSNOTPAID	INCOME ACCRUED BUT NOT PAID	3,484.20	0.00	0.00	1.00	3,484.20	0.19	3,484.20	0.00	0.00
	<i>Cash & Equivalents</i>			619,221.90		622,706.10	33.50	3,484.20	4,758.49	0.76

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Quantity	Unit Cost	Total Cost	Unit Value	Market Value	% Mkt Value	Gain/ Loss	Estimated Income *	Est. % Yield **
Total for Portfolio:		1,791,028.66		1,858,623.49	100.00	67,594.83	38,781.14	2.09

* For ASX Listed holdings, estimated income is based on 12 month declared historical returns, including all dividends declared but not yet paid, and may include 'Special Dividends'. For all other holdings, estimated income is based on income received on the holdings for the previous 12 months.

** Estimated yield is the income as a percentage of market value.

Plus Nationwide Balance \$6,946.99 = \$1,865,570.48 = £1,185,543.