

Statement of Assets

The Pebley Beach Ltd SSAS
01 January 2024 - 31 March 2024



Welcome to your Quarterly Valuation

For the period 01 January 2024 - 31 March 2024

Contents

02	Portfolio Summary
04	Details of Assets Held
05	Your Transactions
07	Your Cash Transactions
08	Details of Your Transactions
09	Costs and Charges
10	Costs and Charges Glossary
12	Further Information

Portfolio Summary

Consolidated Group Name: 24314702 - The Pebley Beach Ltd SSAS

Valuation Currency: GBP

As of 31 March 2024

Summary of Accounts

Account name/strategy	Account number	Total value (£) last period 31 Dec 2023	Total value (£) this period 31 Mar 2024
The Pebley Beach Ltd SSAS	BI2018312	838,620.11	2,040.53

Sometimes the date of the performance returns shown in this section will not be as current as the date of the other statement data. This can occur when a statement is run in between typical delivery cycles. When this happens, you will notice an "as at" date appear in this section which will not appear otherwise. Performance of the account represents actual returns before investment management, administration and custody fees (where applicable). All percentages of performance returns presented in the report, cumulative or otherwise, represent the returns gross of administration, trustee & custody fees. Total Return YTD may be blank if this is the first time you are receiving a statement. This field does not appear until after a full period of using this statement.

This report represents returns for the calendar year. The total return does not take into account the changes in value of your account which have been caused by the transferring in or out of assets or the addition or withdrawal of cash.

Portfolio Summary

Consolidated Group Name: 24314702 - The Pebble Beach Ltd SSAS
Valuation Currency: GBP
As of 31 March 2024

Activity Summary

	This period (£)	Last period (£)
Beginning market value	838,620.11	756,329.66
Contributions	642,395.77	21,520.64
Withdrawals and fees	-1,479,660.87	-441.35
Cash and security transfers	0.00	0.00
Change in market value	685.52	61,211.16
Ending market value	2,040.53	838,620.11

Details of Assets Held

Account Name - The Pebley Beach Ltd SSAS

	Instrument ID	Quantity/ Notional	Book Cost (£)	Price	Market Value Local Currency	Market Value (£)	Dividend Due (£)	Est. Annual Income (£)	Est. Yield %	% of Value
Cash										
Pound Sterling	GBP	2,040.53	2,040.53	1.00	£ 2,040.53	2,040.53	0.00	0.00		100.00
Total Cash			2,040.53			2,040.53	0.00	0.00	0.00	100.00
Total Asset Value			2,040.53			2,040.53	0.00	0.00	0.00	100.00

Assets and cash shown on this Custody Statement are held by SEI Investments (Europe) Ltd. ("SEI" or "Custodian") in compliance with the Financial Conduct Authority's Client Assets sourcebook ("CASS") Chapter 6: "Custody rules" and Chapter 7: "Client money rules". SEI Investments (Europe) Ltd. is authorised and regulated by the Financial Conduct Authority (Financial Services Register Firm Reference Number (FRN): 191713; Registered office: 1st Floor, Alphabeta, 14-18 Finsbury Square, London EC2A 1BR; Registered in England and Wales - company number 03765319).

All assets and cash on this Custody Statement are:

- (a) reported on a trade date basis;
- (b) subject to the rules of the Markets in Financial Instruments Directive (Directive 2014/65/EU) ("MIFID"), unless otherwise indicated by "NM" following the asset name; and
- (c) priced at market value in line with SEI's pricing policy, unless otherwise indicated by "NL". NL indicates that:
 - i. the value of the corresponding asset(s) is an estimate calculated in line with SEI's pricing policy; and
 - ii. the absence of a market price is likely to be indicative of a lack of liquidity;

The Custodian valuation and MIFID indicator are provided on a best efforts basis. SEI does not use your assets or cash in any securities financing transactions.

SEI retains a general security interest over your assets and cash for any debt incurred in the provision of custody services.

The rate of interest earned on money held in your account is a rate fixed by SEI, the current rate, applicable currencies and the interest rate policy can be found at: <https://discover.seic.com/en-gb/Important-information-notices>. Where credit interest is earned interest is calculated on a daily basis and is credited to your account every month.

Should you have any queries in relation to the information set forth, these should be directed to Evelyn Partners at the first instance. In the event you communicate with SEI at the above contact details, please ensure all written and verbal communications are made in English.

Should you believe there are any errors or omissions relating to this information, please contact Evelyn Partners in writing. Please ask Evelyn Partners to provide you with details in relation to any fees associated with your custody account.

As a valued client your data privacy and security are important to SEI. SEI has updated its Privacy Notice, you can find SEI's updated Privacy Notice here: www.seic.com/UKPrivacyNotice. Here's what this means to you: Improved clarity and transparency - SEI has re-organised its Privacy Notice to make it clearer and more understandable including information on what data SEI collects, how it uses it, and the rights that are available to you.

NM Position is not MiFID Protected
NL Position is not liquid

Your Transactions

Account Number: BI2018312
Valuation Currency: GBP
As of 31 March 2024

Trade/ex date	Settlement date	Transaction description	Par Value or quantity	Price in local currency	Local currency amount	Base currency amount (£) Exchange rate
Income Events						
31 Jan 2024	31 Jan 2024	Currency Interest Posting - Interest Income, Credit Interest GBP 1,401.23, Pound Sterling			£ 1,401.23	1,401.23
29 Feb 2024	29 Feb 2024	Currency Interest Posting - Interest Income, Credit Interest GBP 4,191.60, Pound Sterling			£ 4,191.60	4,191.60
28 Mar 2024	31 Mar 2024	Currency Interest Posting - Interest Income, Credit Interest GBP 1,802.94, Pound Sterling			£ 1,802.94	1,802.94
Total Income Events						7,395.77
Other Transactions						
29 Jan 2024	29 Jan 2024	Periodic Fee, Pound Sterling			£ -152.29	-152.29
13 Feb 2024	13 Feb 2024	Cash Receipt - Direct Electronic Funding, Pound Sterling			£ 635,000.00	635,000.00
28 Feb 2024	28 Feb 2024	Periodic Fee, Pound Sterling			£ -108.58	-108.58
06 Mar 2024	08 Mar 2024	Cash Disbursement, Pound Sterling			£ -4,400.00	-4,400.00
07 Mar 2024	11 Mar 2024	Cash Disbursement, Pound Sterling			£ -1,475,000.00	-1,475,000.00
Total Other Transactions						-844,660.87
Security Sales / Free Deliveries						
16 Jan 2024	18 Jan 2024	Sell, Vanguard LifeStrategy 80% Equity Fund	-666.318	£270.95	£ 180,538.86	180,538.86
16 Jan 2024	18 Jan 2024	Sell, Vanguard LifeStrategy 60% Equity Fund	-782.328	£227.46	£ 177,948.33	177,948.33
16 Jan 2024	18 Jan 2024	Sell, Brown Advisory US Sustainable Growth Fund	-26,554.5288	£18.09	£ 480,371.43	480,371.43

Your Transactions

Account Number: BI2018312
Valuation Currency: GBP
As of 31 March 2024

Trade/ex date	Settlement date	Transaction description	Par Value or quantity	Price in local currency	Local currency amount	Base currency amount (£) Exchange rate
Total Security Sales / Free Deliveries						838,858.62
Total Asset Value						1,593.52

Your Cash Transactions

Consolidated Group Name: 24314702 - The Pebley Beach Ltd SSAS
Valuation Currency: GBP
As of 31 March 2024

Account: BI2018312
Portfolio: The Pebley Beach Ltd SSAS - Capital Portfolio-01 (Capital)
Currency: Pound Sterling

Value date	Transaction description	Debit (£)	Credit (£)	Balance (£)
	Opening Balance			447.01
18 Jan 2024	Sell - Cash Settlement, Brown Advisory US Sustainable Growth Fund, -26,554.5288 Units	0.00	480,371.43	480,818.44
18 Jan 2024	Sell - Cash Settlement, Vanguard LifeStrategy 80% Equity Fund, -666.3180 Units	0.00	180,538.86	661,357.30
18 Jan 2024	Sell - Cash Settlement, Vanguard LifeStrategy 60% Equity Fund, -782.3280 Units	0.00	177,948.33	839,305.63
29 Jan 2024	Periodic Fee, 01-Dec-2023 - 31-Dec-2023, Account Number: BI2018312, Average Daily Market Value: GBP 827,504.31, Custody Fee GBP -152.29	152.29	0.00	839,153.34
31 Jan 2024	Currency Interest Posting - Interest Income, Credit Interest GBP 1,401.23	0.00	1,401.23	840,554.57
13 Feb 2024	Cash Receipt - Direct Electronic Funding, ADVICE CONFIRMS GBC13024G742N6BK THE PEBLEY BEACH L	0.00	635,000.00	1,475,554.57
28 Feb 2024	Periodic Fee, 01-Jan-2024 - 31-Jan-2024, Account Number: BI2018312, Average Daily Market Value: GBP 401,486.83, Custody Fee GBP -108.58	108.58	0.00	1,475,445.99
29 Feb 2024	Currency Interest Posting - Interest Income, Credit Interest GBP 4,191.60	0.00	4,191.60	1,479,637.59
08 Mar 2024	Cash Disbursement, BI2018312	4,400.00	0.00	1,475,237.59
11 Mar 2024	Cash Disbursement, BI2018312	1,475,000.00	0.00	237.59
31 Mar 2024	Currency Interest Posting - Interest Income, Credit Interest GBP 1,802.94	0.00	1,802.94	2,040.53
	Closing Balance			2,040.53

Details of Your Transactions

Trade Date/ Trade Time/ Settlement Date	Transaction Description	Par Value or Quantity	Price/ Consideration/ Accrued Interest	Commissions and Charges	Amount (local)/ Amount (settled)/ Exchange Rate
16 Jan 2024 18 Jan 2024	Sell - Market Order, Vanguard LifeStrategy 80% Equity Fund, SEDOL B4PQW15, Dealt as Agent (AOTC) - Execution Only, Transaction reference 311830078	-666.318	270.95 £ 180,538.86		£ 180,538.86
16 Jan 2024 18 Jan 2024	Sell - Market Order, Vanguard LifeStrategy 60% Equity Fund, SEDOL B3TYHH9, Dealt as Agent (AOTC) - Execution Only, Transaction reference 311830091	-782.328	227.46 £ 177,948.33		£ 177,948.33
16 Jan 2024 18 Jan 2024	Sell - Market Order, Brown Advisory US Sustainable Growth Fund, SEDOL BF1T6V3, Dealt as Agent (AOTC) - Execution Only, Transaction reference 311835647	-26,554.5288	18.09 £ 480,371.43		£ 480,371.43

Costs and Charges

Account Number (s): BI2018312 (The Pebley Beach Ltd SSAS)

Reporting Period: 01 January 2023 - 31 December 2023

Average Daily Market Value: £582,613.73

Consolidated Group Name: 24314702 - The Pebley Beach Ltd SSAS

Valuation Currency: GBP

Investment Manager: Direct Team

Investment Value Start End
£314,451.71 £838,620.11

Charges Summary

Charge	Amount (£)	% of Investment
Investment Services and/or Ancillary Services	1,543.28	0.26
Investment Product Costs	3,334.88	0.57
Third Party Payments Received by Investment Firm	0.00	0.00
Taxes and Levies	12.00	0.00
Total Costs and Charges	4,890.16	0.84

Cumulative effects of Costs and Charges on Return

	%
Theoretical return before the deduction of costs and charges (gross)	18.85
Return after the deduction of costs and charges (net)	17.89
The charges over the period have the effect of reducing the total investment return by	0.96

Itemised Breakdown of Costs and Charges

	Investment Services		Investment Products		Third Party Payments		Taxes	
Charge Type	Amount (£)	%	Amount (£)	%	Amount (£)	%	Amount (£)	%
One-off charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Incidental costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ongoing costs	1,483.28	0.25	2,943.23	0.51	0.00	0.00	0.00	0.00
Transaction charges	0.00	0.00	391.65	0.07	0.00	0.00	0.00	0.00
Ancillary charges	60.00	0.01	0.00	0.00	0.00	0.00	12.00	0.00
Total Costs and Charges	1,543.28	0.26	3,334.88	0.57	0.00	0.00	12.00	0.00

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Costs and Charges Glossary

Explanatory Notes

What are the charge types on the itemised breakdown table overleaf?

These are the industry standard descriptions of the various Evelyn Partners charges and third party costs. They have been defined by the regulator and are more fully explained below:

	Description of Investment Services Charges	Description of Product Costs	3rd Party Payments	Taxes
Charge Type	Description	Description	Evelyn Partners do not receive these	
One-off charges	One-off advice charges from your financial planner. Any entry and exit charges.	Any entry and exit costs	Not applicable	VAT on fees, where applicable
Incidental Costs	Includes performance fees paid if certain performance levels are achieved, over any level set out in the investment objective, within a set time period. These are not charged to Evelyn Partners clients.	These are other costs which may be paid by the holders of a fund and could include performance fees.	Not applicable	Not applicable
Ongoing Charges	Charges for running your portfolio. Includes investment management and financial planning provided by Evelyn Partners.	The Ongoing Charges Figure (OCF) of the underlying investments. These costs are built into the price of the funds and you are not charged these costs directly.	Not applicable	VAT on fees, where applicable
Transaction Charges	Bargain charges	Charges paid by a fund manager when buying and selling the underlying investments in their fund, including taxes, custodial fees and broker commission. Transaction costs can also be affected by the spread paid by the fund manager when dealing. In some cases this can create a negative transaction cost.	Not applicable	Stamp Duty, PTM levy
Ancillary Charges	Includes LEI fees and property expenses.	Non applicable	Not applicable	Not applicable

Costs and Charges Glossary

Additional Explanatory Notes

Fees

Fees shown refer to charges and costs taken from the listed accounts only, but may also include charges for other accounts, if they are debited to one of the listed accounts. As fees are charged in arrears, the statement reflects the fees taken from the accounts between 1st January and 31st December 2023, rather than fees accrued during the year, but not yet charged.

Please note that if there have been significant additions during the year, the total value of the fees will reflect lower monetary amounts of fees in the early part of the year. So, when the total value of fees is expressed as a percentage of the Closing Value, the percentage may seem low. The reverse is true, if there have been significant withdrawals during the year, the percentage of Closing Value may seem high.

Fund rebates

If applicable to you, fund rebates have been applied against the ongoing cost of the product, so will appear in the Ongoing Charges of the Investment Product column of the Itemised Breakdown table on the first page of this statement.

Further Information

This valuation includes your formal statement of Holdings and Cash, together with additional information summarising your investments held with and/or managed by Bestinvest. Bestinvest is a trading name of Evelyn Partners Investment Management Services Limited. Registered in England at 45 Gresham Street, London EC2V 7BG. No. 02830297. Authorised and regulated by the Financial Conduct Authority.

It is intended to provide you with an overview of your accounts and to help you monitor your financial position.

Basis of Valuation

Where available, values quoted are as at close of the previous business day at the mid-market or last traded price on the relevant stock exchange.

Funds are valued at 'bid prices', that is the official price at which they can be sold. Unquoted securities and other non-exchange traded products are valued at prices obtained from accredited sources. However all these prices are indicative and may not reflect actual trading or the prices that could be obtained when selling your investments.

Prices and other information have been obtained from sources (including third party sources) believed to be reliable but their accuracy, timeliness or completeness cannot be guaranteed.

Except to the extent caused by our negligence, willful default or fraud, we do not accept any liability for any direct or consequential loss arising from the use of this consolidated valuation report.

Book Cost (i.e. the original or historical cost of your investment)

In some cases where your investments are transferred in to us the book costs shown may not be accurate. These book cost may be shown as zero where we have not received their values or they may be values that you have advised to us which may not reflect the correct book cost.

Estimated Annual Income

Your valuation shows our estimate of the annual income produced by your investments. The income may or may not be paid out depending on the share class you have chosen (e.g. Accumulation or Income) or whether you have chosen the reinvestment option (available to some funds offering an income share class). The Estimated Income provided is for illustrative purposes only and is not a forecast nor is it guaranteed.

Accrued Income

Accrued Income represents the gross value of any dividends and other distributions declared but unpaid.

Currency Conversions

Currency conversions have been calculated using the rates detailed at the end of this report. Where an investment is denominated in a currency other than the base currency of the account, changes in the exchange rates may have an adverse effect on the value, price and income of that investment.

Rounding

Amounts involving calculations or currency conversions have been rounded to two decimal places. On occasions rounding may give rise to slightly inconsistent totals.

Further Information

Interest Payments on Deposits

Income yields on cash balances are for illustration purposes only. The actual interest paid will be in accordance with the rates agreed with us. Details of the calculation of interest paid or payable to you are available on request.

Deduction of Charges

Where applicable, details of commissions and transactions charges are shown on the contract notes or are available on request.

Free Receipts

Transfers from other Providers

If you have any queries on your valuation please contact us.

Exchange Rates

Any securities priced in a currency other than the base currency of the valuation have been converted using the following exchange rates:

No conversions to report.

Total of commission, PTM Levy, Stamp Duty paid during the reporting period GBP 0.00.

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