

## SHIRE CONSULTING PENSION SCHEME

## FINANCIAL STATEMENTS

## FOR YEAR ENDED 31ST OCTOBER 2008

	2008	2007
FUND RECEIPTS	360,000	400,000
RENT / RATES RECEIVED	77,589	75,600
	<b>437,589</b>	<b>475,600</b>
BANK INTEREST RECEIVED	558	341
LOAN INTEREST RECEIVED	15,757	15,202
MONEY MARKET INTEREST	6,039	7,630
	<b>22,354</b>	<b>23,173</b>
	<b>459,943</b>	<b>498,773</b>
<b>LESS OVERHEADS</b>		
LOAN INTEREST	10,769	26,470
AUDIT / ACCOUNTANCY FEES	-	500
RATES	8,755	-
BUSINESS INSURANCE	1,081	-
LEGAL FEES	540	-
PROFESSIONAL FEES	2,720	1,340
	<b>23,865</b>	<b>28,310</b>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>436,078</b>	<b>470,463</b>

## SHIRE CONSULTING PENSION SCHEME

## BALANCE SHEET

FOR THE YEAR ENDED 31ST OCTOBER 2008

	2008	2007
<b>FIXED ASSETS</b>		
NON - DEPRECIATING ASSETS	806,747	806,747
<b>CURRENT ASSETS</b>		
TRADE DEBTORS	667	1,410
SUNDRY DEBTORS	398	11,723
BANK ACCOUNTS	379,382	671,400
LOAN - SHIRE CONSULTING LIMITED	184,908	189,459
LOAN - SHIRE CONSULTING LIMITED (2)	400,000	-
	<u>965,355</u>	<u>873,992</u>
<b>CURRENT LIABILITIES</b>		
CREDITORS	352	1,469
ACCRUALS	-	500
VALUE ADDED TAX	<u>3,220</u>	<u>3,360</u>
	<u>3,572</u>	<u>5,329</u>
<b>NET CURRENT ASSETS</b>	<u>961,783</u>	<u>868,663</u>
<b>LONG TERM LIABILITIES</b>		
COMMERCIAL MORTGAGE - 31651811	-	68,991
LONG TERM BANK LOAN - 21635808	<u>-</u>	<u>273,967</u>
	-	342,958
TOTAL ASSETS LESS TOTAL LIABILITIES	<u>1,768,530</u>	<u>1,332,452</u>
<b>REPRESENTED BY:</b>		
<b>CAPITAL ACCOUNT</b>		
OPENING CAPITAL	1,332,452	861,989
EXCESS OF INCOME OVER EXPENDITURE	<u>436,078</u>	<u>470,463</u>
	<u>1,768,530</u>	<u>1,332,452</u>