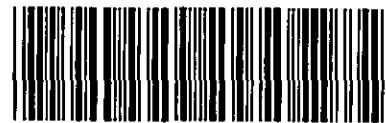


SHIRE CONSULTING LIMITED  
ABBREVIATED FINANCIAL STATEMENTS

31ST OCTOBER 2008

Registered number: 2424982

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19/06/2009

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COMPANIES HOUSE

SANSOM & COMPANY  
CHARTERED ACCOUNTANTS  
Warwickshire

**SHIRE CONSULTING LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year ended 31st October 2008**

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## SHIRE CONSULTING LIMITED

## ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report  
on the unaudited financial statements to the directors of  
Shire Consulting Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 3) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the Year ended 31st October 2008, set out on pages 4 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records, or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.'

*Sansom & Co Accountants Ltd*

2 Church Street  
Warwick  
Warwickshire  
CV34 4AB

Sansom & Company Accountants Limited  
Chartered Accountants

6th May 2009

## SHIRE CONSULTING LIMITED

## ABBREVIATED BALANCE SHEET

at 31st October 2008

	Note	2008		2007	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2	95,137		93,441	
Investments	2	915,163		407,582	
		<u>1,010,300</u>		<u>501,023</u>	
<b>Current assets</b>					
Stocks		24,048		16,877	
Debtors		377,338		419,775	
Cash at bank and in hand		21,931		4,395	
		<u>423,317</u>		<u>441,047</u>	
Creditors: amounts falling due within one year		(447,705)		(384,907)	
<b>Net current (liabilities)/assets</b>		<u>(24,388)</u>		<u>56,140</u>	
<b>Total assets less current liabilities</b>		<u>985,912</u>		<u>557,163</u>	
Creditors: amounts falling due after more than one year	3	(808,452)		(299,067)	
<b>Provision for liabilities and charges</b>		<u>(49,674)</u>		<u>(40,720)</u>	
		<u>127,786</u>		<u>217,376</u>	
<b>Capital and reserves</b>					
Called up share capital	4	2,004		2,004	
Share premium account		196		196	
Profit and loss account		125,586		215,176	
<b>Total shareholders' funds</b>		<u>127,786</u>		<u>217,376</u>	

continued .....

SHIRE CONSULTING LIMITED

ABBREVIATED BALANCE SHEET  
(continued)


at 31st October 2008

The directors consider that for the Year ended 31st October 2008 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors on 6th May 2009 and signed on its behalf by:

  
Mr S Crook  
Director

## SHIRE CONSULTING LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st October 2008

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold buildings	2% straight line
Office equipment	25% straight line
Motor vehicles	25% straight line
Fixtures and fittings	15% straight line

**Leases and hire purchase contracts**

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

**Stocks and work in progress**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**Pensions****Defined contribution pension scheme**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund during the year.

## SHIRE CONSULTING LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st October 2008

## 2 Fixed assets

Cost	Tangible fixed assets £	Fixed asset investments £	Total £
1st November 2007	212,758	407,582	620,340
Additions	46,431	507,581	554,012
Disposals	(10,995)	-	(10,995)
31st October 2008	248,194	915,163	1,163,357
<b>Depreciation</b>			
1st November 2007	119,317	-	119,317
Charge for the Year	41,986	-	41,986
Disposals	(8,246)	-	(8,246)
31st October 2008	153,057	-	153,057
<b>Net book amount</b>			
31st October 2008	95,137	915,163	1,010,300
1st November 2007	93,441	407,582	501,023

## 3 Creditors:

	2008 £	2007 £
Creditors include the following amounts:		
Amounts falling due after more than five years:		
Other loans	431,954	259,895

## 4 Called up share capital

	2008		2007	
	Number of shares	£	Number of shares	£
Authorised ordinary shares of £1 each				
Authorised share capital	5,000	5,000	5,000	5,000
Allotted, called up and fully paid ordinary shares of £1 each				
Issued share capital				
A shares	2,000	2,000	2,000	2,000
B shares	4	4	4	4
	2,004	2,004	2,004	2,004