

SHIRE CONSULTING PENSION SCHEME

FINANCIAL STATEMENTS FOR THE

YEAR ENDED 31ST OCTOBER 2014

## SHIRE CONSULTING PENSION SCHEME

### FINANCIAL STATEMENTS FOR YEAR ENDING 31 OCTOBER 2014

	2014	2013
FUND RECEIPTS	-	-
RENT / RATES RECEIVED	<u>97,500</u>	<u>85,500</u>
	<b>97,500</b>	<b>85,500</b>
INVESTMENT INTEREST RECEIVED	24,173	4,193
LOAN INTEREST RECEIVED	13,415	10,740
MONEY MARKET INTEREST	<u>-</u>	<u>87</u>
	<u><b>37,588</b></u>	<u><b>15,020</b></u>
	<b>135,088</b>	<b>100,520</b>
<b>LESS OVERHEADS</b>		
LOAN INTEREST	-	-
REPAIRS AND MAINTENANCE	830	59
BANK CHARGES	-	-
RATES	5,729	5,587
GROUND RENT	50	50
BUSINESS INSURANCE	4,630	1,983
ELECTRICITY / GAS	833	43
PROFESSIONAL FEES	1,479	880
FIXTURES AND FITTINGS - DEPRECIATION	<u>1,949</u>	<u>-</u>
	<u><b>15,500</b></u>	<u><b>8,602</b></u>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<u><b>119,588</b></u>	<u><b>91,918</b></u>

## SHIRE CONSULTING PENSION SCHEME

### BALANCE SHEET

FOR YEAR ENDING 31 OCTOBER 2014

	2014	2013
<b>FIXED ASSETS</b>		
NON - DEPRECIATING ASSETS	1,589,975	1,416,950
DEPRECIATING ASSETS	5,847	7,797
<b>CURRENT ASSETS</b>		
TRADE DEBTORS	-	7,200
SUNDRY DEBTORS	22,244	17,109
PREPAYMENTS	2,997	5,044
BANK ACCOUNTS	460,463	445,215
BARCLAYS GROUP - INVESTMENT	-	50,000
LEGAL AND GENERAL	100,000	100,000
MONEY MARKET - DEPOSIT	87	87
LOAN - SHIRE CONSULTING 14062005	134,112	154,112
LOAN - SHIRE CONSULTING 28022008	-	-
LOAN - SHIRE CONSULTING - 30012013	300,000	300,000
LOAN - SHIRE CONSULTING - 14082012	71,406	71,406
LOAN - SHIRE INVESTMENTS (UK) LIMITED	140,000	140,000
	<u>1,231,309</u>	<u>1,290,173</u>
<b>CURRENT LIABILITIES</b>		
CREDITORS	3,199	7,723
SUNDRY CREDITORS	-	6,753
ACCRUALS	3,424	2,174
VALUE ADDED TAX	12,954	10,304
	<u>19,577</u>	<u>26,954</u>
<b>NET CURRENT ASSETS</b>	<u>1,211,732</u>	<u>1,263,219</u>
<b>LONG TERM LIABILITIES</b>		
COMMERCIAL MORTGAGE - 31651811	-	-
LONG TERM BANK LOAN - 21635808	-	-
	-	-
TOTAL ASSETS LESS TOTAL LIABILITIES	<u>2,807,554</u>	<u>2,687,966</u>
<b>REPRESENTED BY:</b>		
<b>CAPITAL ACCOUNT</b>		
OPENING CAPITAL	2,687,966	2,596,048
EXCESS OF INCOME OVER EXPENDITURE	119,588	91,918
	<u>2,807,554</u>	<u>2,687,966</u>