**Date:**

**TRUSTEE RESOLUTION for The Tierney Family Trust (the “Scheme”)**

**Background**

The Scheme is a registered pension scheme established by a Trust Deed and Rules dated 15th September 1997 and is currently governed by rules adopted by a Deed of Amendment Adopting Replacement Provisions dated 9th October 2020 and all subsequent amending deeds and documentation.

Resolv Computers Limited (the “**Employer**”) was the principal sponsoring employer associated with the Scheme. The Employer, furthermore, was dissolved on 19th January 2016 (the “**Effective Date**”).

It is desirable to confirm that, following the closure of the Employer, the Trustees will continue operating the Scheme as a closed scheme, disallowing the admission of any new members until otherwise determined, and to confirm that all powers formerly vested in the Employer are now fully vested in the Trustees.

**Operative Provisions**

It is further resolved that, following the liquidation/dissolution/administration of the Employer on the Effective Date, and under rule 12.4 of the Existing Provisions, all powers and discretions vested in the Employer are now vested solely and entirely in the Trustees effective from the Effective Date until such time that a replacement principal sponsoring employer is appointed or the Trustees resolve otherwise.

It is finally resolved that the Trustees will continue operating the Scheme as a closed scheme until such time that a replacement principal sponsoring employer is appointed to the Scheme or the Trustees resolve otherwise.

Signed:

**Susan Carol Tierney**

Trustee

Signed:

**Simon Tierney**

Trustee

Signed:

**Kristian Tierney**

Trustee

Signed:

**Jacqueline Kershaw**

Trustee