

Registered number
06781349

Boutique Leisure Limited

Abbreviated Accounts

31 December 2009

TUESDAY



A35 *A8P27PJO* 95
30/11/2010
COMPANIES HOUSE

Boutique Leisure Limited
Registered number: 06781349
Abbreviated Balance Sheet
as at 31 December 2009

	Notes	2009 £
Fixed assets		
Intangible assets	2	12,000
Tangible assets	3	97,939
		<u>109,939</u>
Current assets		
Stocks		11,450
Debtors		27,750
Cash at bank and in hand		7,530
		<u>46,730</u>
Creditors' amounts falling due within one year		(81,910)
Net current liabilities		<u>(35,180)</u>
Total assets less current liabilities		<u>74,759</u>
Creditors' amounts falling due after more than one year		(186,056)
Net liabilities		<u>(111,297)</u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		(111,397)
Shareholders' funds		<u>(111,297)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

P L Fogarty
Director

Approved by the board on 20 November 2010

Boutique Leisure Limited
Notes to the Abbreviated Accounts
for the period ended 31 December 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Goodwill and leasehold amortisation	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

Additions	15,000
At 31 December 2009	15,000

Amortisation

Provided during the period	3,000
At 31 December 2009	3,000

Net book value

At 31 December 2009	12,000
---------------------	--------

Boutique Leisure Limited
Notes to the Abbreviated Accounts
for the period ended 31 December 2009

3 Tangible fixed assets	£
Cost	
Additions	122,423
At 31 December 2009	<u>122,423</u>
Depreciation	
Charge for the period	24,484
At 31 December 2009	<u>24,484</u>
Net book value	
At 31 December 2009	<u>97,939</u>

4 Share capital	2009	2009
	No	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	<u>100</u>

100 Ordinary £1 shares were issued during the year at par

5 Transactions with directors

20 Ordinary £1 shares were issued to P L Fogarty, and the same to D J Livingstone, who are both directors of the company. The two directors also have outstanding loans to the company included in creditors' amounts falling due after one year. These are only repayable as liquidity and profitability allows and attracts no interest.