

06/10/2008

PensionPractitioner.com Mail - (no su...

(A)  
PART 1 of 3

**Pension  
Practitioner.com**

Gavin McCloskey <gavinm@pensionpractitioner.com>

**(no subject)**

4 messages

**Peter Cowen** <PeterC@westcon.co.za>  
To: gavinm@pensionpractitioner.com

Mon, Sep 15, 2008 at 3:44 PM

Contact details

**Peter Cowen**

**Finance Director** | **Board:** +27 11 233 3333 | **Direct:** +27 11 233 3311 | **Cell:** +27 83 600 0095 | **Fax:** +27 86 540 7112 | **Email:** [PeterC@Westcon.co.za](mailto:PeterC@Westcon.co.za) | **Web:** [www.westconsa.co.za](http://www.westconsa.co.za)

**WestconSA**

WestconSA Legal Disclaimer: [Click here](#) to view the disclaimer.

**Gavin McCloskey** <gavinm@pensionpractitioner.com>  
To: Peter Cowen <PeterC@westcon.co.za>

Mon, Sep 15, 2008 at 3:54 PM

[Quoted text hidden]

—

T: 0800 634 4862  
F: 020 8711 2522

UK Reg Co No: 6028668  
VAT Reg No: 894312018  
HMRC Practitioner Reg: 00005886  
Pension Practitioner.com  
Daws House  
33-35 Daws Lane  
London  
NW7 4SD

**IMPORTANT - PLEASE NOTE** The information transmitted is intended only for the person or entity to which it is addressed and may contain confidential and/or privileged material. Any review, retransmission, dissemination or other use of or taking of any action in reliance upon this information by persons or entities other than the intended recipient is prohibited. If you received this in error please contact the sender and destroy this email.

3 attachments

 090908\_gm.pdf


06/10/2008


PensionPractitioner.com Mail - (no su...

(A)

Part 2 of 3

 40K

 280808\_gm.pdf  
40K

 INVOICE\_sept08.pdf  
37K

Peter Cowen <PeterC@westcon.co.za>

Mon, Sep 15, 2008 at 3:56 PM

To: Gavin McCloskey <gavinm@pensionpractitioner.com>

Hi Gavin

Received.

We have interim reporting deadlines this week so please understand that I may not get back to you immediately and I apologise in advance for any slow response.

Regards

Peter

Peter Cowen

Finance Director | Board: +27 11 233 3333 | Direct: +27 11 233 3311 | Cell: +27 83 600 0095 | Fax: +27 86 540 7112 | Email: [PeterC@Westcon.co.za](mailto:PeterC@Westcon.co.za) | Web: [www.westconsa.co.za](http://www.westconsa.co.za)

WestconSA

WestconSA Legal Disclaimer: [Click here](#) to view the disclaimer.

**From:** Gavin McCloskey [mailto:[gavinm@pensionpractitioner.com](mailto:gavinm@pensionpractitioner.com)]

**Sent:** 15 September 2008 04:55 PM

**To:** Peter Cowen

**Subject:** Re:

[Quoted text hidden]

Gavin McCloskey <gavinm@pensionpractitioner.com>

Tue, Sep 16, 2008 at 6:52 PM

To: John Tierney <johntierney@live.co.uk>

john see below.

Peter,  
thanks for your acknowledgement.

I understand the pressures you are under with interim reporting, however we notified Subash of the default previously and were advised in the last round of interim reporting that the matter would be addressed, but without success.

We cannot afford to let allow this situation to continue because of the scheme's exposure to a pension

06/10/2008

PensionPractitioner.com Mail - (no su...

A

PAGE 3 of 3

loan default. I am willing to assist you and will endeavour to obtain a week's grace, but beyond this, the matter will be passed to solicitors for recovery proceedings to commence. I therefore expect that in a week's time the loan will have been repaid.

Regards

Gavin

[Quoted text hidden]

---

**WestconSA** noname  
7K

---

Freephone: 0800 634 4862  
Fax: 020 8711 2522  
Email: [info@pensionpractitioner.com](mailto:info@pensionpractitioner.com)

Daws House  
33-35 Daws Lane  
London  
NW7 4SD

Mr Peter Cowan  
Westcon Africa Limited

By Email Only

9 September 2008

Dear Mr Cowen,

**Resolv Loan Agreement**

Further to my letter dated 28<sup>th</sup> August 2008, please find enclosed the final invoice in respect of this matter accrued to 10<sup>th</sup> September 2008.

Given the default by the Company on the pension scheme loan, please note that no further reminders will be issued on this matter and as such the Trustees will commence legal proceedings for recovery.

I look forward to confirmation that the outstanding invoice has been settled.

Yours sincerely

Gavin McCloskey  
**For Pension Practitioner .Com**



(B)

2 of 2

Trustees of Resolv Computers  
Pension Plan  
Pension Practitioner .Com Ltd  
Daws House  
33-35 Daws Lane  
London  
NW7 4SD

# INVOICE

DATE: 9 September 2008

Resolv Computers Limited  
4 Fleet Business Park  
Sandy Lane  
Fleet  
Hants  
GU15 0BE

Dear Sirs,

**Loan Facility** :£610,000  
**Scheme Name** :Resolv Computers Pension Plan

**Comments or special instructions:**  
Payment due to be made by BACS

	DESCRIPTION		AMOUNT
	Loan capital outstanding as at 16 <sup>th</sup> June 2008 Interest for the period 16 <sup>th</sup> June 2008 to 10 <sup>th</sup> September 2008  Calculated at: (£143348.91*8.00%)*86/365		£143,348.91 £2702.03
TOTAL DUE			£146,050.94

NatWest Bank plc  
High Street  
Southampton  
Account Name: Skandia re: Resolv  
Account Sort code 56-00-68  
Account Number: 30805244

06/10/2008

PensionPractitioner.com Mail - SSAS

(C) 1 of 1

**Pension  
Practitioner.com**

**Gavin McCloskey** <gavinm@pensionpractitioner.com>

## SSAS

1 message

**Gavin McCloskey** <gavinm@pensionpractitioner.com>

**Tue, Sep 9, 2008 at 11:24 AM**

To: John Tierney <johntierney@live.co.uk>

John,  
no news yet from subash - I have chased him (again) this morning.  
I attach my draft to Peter C with updated interest figures for your agreement. I hope that the threat of legal proceedings against Westcon will ensure swift resolution of this.  
Rgds  
Gavin

T: 0800 634 4862  
F: 020 8711 2522

UK Reg Co No: 6028668  
VAT Reg No: 894312018  
HMRC Practitioner Reg: 00005886  
Pension Practitioner.com  
Daws House  
33-35 Daws Lane  
London  
NW7 4SD

**IMPORTANT - PLEASE NOTE** The information transmitted is intended only for the person or entity to which it is addressed and may contain confidential and/or privileged material. Any review, retransmission, dissemination or other use of or taking of any action in reliance upon this information by persons or entities other than the intended recipient is prohibited. If you received this in error please contact the sender and destroy this email.

### 2 attachments

 **INVOICE\_sept08.pdf**

37K

 **090908\_gm.pdf**

40K

Distributors for APC, Cisco, Dell, Epson, HP, Linksys, Modrac, Motorola, Symantec, Systimax,  
TallyGenicom and VMware in Emerging Africa

John Tierney <johntierney@live.co.uk>

Mon, Sep 1, 2008 at 7:22 AM

To: Gavin McCloskey <gavinm@pensionpractitioner.com>

Gavin,

He sent me an email two /three weeks ago in response to an email I sent to P Cowen re outstanding commision/expenses.

In his response he said all matters regarding my expenses would be completed by 18th Aug when the auditors have completed the audit.

In a seperate paragraph he did refere to the pension loan and said he was working on the matter. I responded by saying that this was a totally seperate matter and need to be concluded with yourselves directly, he would obviously like to try and tie these matters together as related parties.

In my opinion you must respond in a very forceful manner that this agreement is totally seperate and that yet again he fails to honour his commitments to you previously placed in writing and enough is enough. The scheme simply cannot tolerate further delays and insist on full repayment plus interest by return or the company will be reported to the Pension Ombusman??? which is a very serious matter.and legal action will commence without further correspondance.

This is another clear example of his delaying tactics, and you must send a copy to P Cowen requesting his assistance before this matter is escalated any further.

Rgds

Date: Sun, 31 Aug 2008 17:34:44 +0100

From: [gavinm@pensionpractitioner.com](mailto:gavinm@pensionpractitioner.com)

To: [johntierney@live.co.uk](mailto:johntierney@live.co.uk)

Subject: Fwd: RESOLV

[Quoted text hidden]

Make a mini you on Windows Live Messenger! [Try it Now!](#)

Gavin McCloskey <gavinm@pensionpractitioner.com>

Tue, Sep 9, 2008 at 10:46 AM

To: Subhash Ramoutar <sramoutar@westconafrika.com>

Subash,

please find enclosed the accrued invoice up to 10th September. Would you please let me have your comments on settlement.

thanks

[Quoted text hidden]

06/10/2008

PensionPractitioner.com Mail - RESOLV

2 of 3  
①  
~~3 of 2~~

**Sent:** 22 August 2008 14:22

**To:** Subhash Ramoutar

**Subject:** RESOLV

[Quoted text hidden]

**Gavin McCloskey** <[gavinm@pensionpractitioner.com](mailto:gavinm@pensionpractitioner.com)>

Sun, Aug 31, 2008 at 5:34 PM

To: John Tierney <[johntierney@live.co.uk](mailto:johntierney@live.co.uk)>

John,  
please see below Subash's email.  
are you aware that he is concluding all o/s matters ?  
rgds  
Gavin

----- Forwarded message -----

From: **Subhash Ramoutar** <[sramoutar@westconafrika.com](mailto:sramoutar@westconafrika.com)>

Date: Sat, Aug 30, 2008 at 11:30 AM

Subject: RE: RESOLV

To: Gavin McCloskey <[gavinm@pensionpractitioner.com](mailto:gavinm@pensionpractitioner.com)>

Hi Gavin

The loan is part of the workings I am preparing on concluding all outstandings to the Tierneys.  
Will be included to be agreed with John Tierney.

This is not yet completed as we have an urgent priority for our holding company, Datatec. This must be completed by 5<sup>th</sup> Sept. This is why I am here working weekends as well.

Best regards

Mr Subhash Ramoutar

Group Financial Controller

**WestconAfrica**

Westcon Africa (UK) Ltd

Tel: +44 20 8207 6171

Fax: +44 20 8207 5604

[www.westconafrika.com](http://www.westconafrika.com)



5 8  
Fri, Aug 22, 2008 at 2:28 PM, Gavin McCloskey <[gavinm@pensionpractitioner.com](mailto:gavinm@pensionpractitioner.com)> wrote:

John,  
Subhash intends to pay this loan off in full at the end of this month and I have now given him a figure up to the end of this month.

I believe that he is playing for time and giving me the usual runaround. If you could let me have Mr Cowan's details and email address I will advise him that the loan has been defaulted upon and the scheme will now commence legal proceedings to recover the sums due.

thanks

Gavin

----- Forwarded message -----

From: **Gavin McCloskey** <[gavinm@pensionpractitioner.com](mailto:gavinm@pensionpractitioner.com)>

Date: Fri, Aug 22, 2008 at 2:21 PM

Subject: RESOLV

To: Subhash Ramoutar <[sramoutar@westconafrika.com](mailto:sramoutar@westconafrika.com)>

Subhash,  
I confirm that the interest on the loan from 14th July 2008 to 31 August will be £1476.69.  
Can you please advise whether this loan will be cleared at the end of this month by return.  
Gavin

T: 0800 634 4862

F: 020 8711 2522

UK Reg Co No: 6028668

VAT Reg No: 894312018

HMRC Practitioner Reg: 00005886

Pension Practitioner.com

Daws House

33-35 Daws Lane

London

NW7 4SD

IMPORTANT - PLEASE NOTE The information transmitted is intended only for the person or entity to which it is addressed and may contain confidential and/or privileged material. Any review, retransmission, dissemination or other use of or taking of any action in reliance upon this information by persons or entities other than the intended recipient is prohibited. If you received this in error please contact the sender and destroy this email.

06/10/2008

PensionPractitioner.com Mail - RESOL...

Section E

1 of 1

**Pension  
Practitioner.com**

Gavin McCloskey <gavinm@pensionpractitioner.com>

## RESOLV LOAN

3 messages

Wed, Aug 6, 2008 at 10:37 AM

Gavin McCloskey <gavinm@pensionpractitioner.com>  
To: Gavin McCloskey <gavinm@pensionpractitioner.com>

Subash,  
I tried reaching you yesterday but you were not available, can you please advise me when settlement can be expect of the outstanding loan. If I do not hear from you regarding this I will presume that the Company does not intend to settle and as such we will proceed to the next stage for recovery of these funds.  
Gavin

--  
T: 0800 634 4862  
F: 020 8711 2522

UK Reg Co No: 6028668  
VAT Reg No: 894312018  
HMRC Practitioner Reg: 00005886  
Pension Practitioner.com  
Daws House  
33-35 Daws Lane  
London  
NW7 4SD

IMPORTANT - PLEASE NOTE The information transmitted is intended only for the person or entity to which it is addressed and may contain confidential and/or privileged material. Any review, retransmission, dissemination or other use of or taking of any action in reliance upon this information by persons or entities other than the intended recipient is prohibited. If you received this in error please contact the sender and destroy this email.

Gavin McCloskey <gavinm@pensionpractitioner.com>

Wed, Aug 6, 2008 at 10:42 AM

To: John Tierney <johntierney@live.co.uk>, John Tierney <edmunboo@live.co.uk>

John,  
please see my email to subash, I will update you once I have further news.  
On a separate matter, we have just done our end of month reconciliations and there is an invoice outstanding from 23 June for the changes that we made to the pension scheme, could you look into this and let me know if there are any problems.  
thanks  
Gavin

[Quoted text hidden]

John Tierney <johntierney@live.co.uk>

Wed, Aug 6, 2008 at 5:44 PM

To: Gavin McCloskey <gavinm@pensionpractitioner.com>

Gavin,

There is no problem I will look for the copy and make payment tomorrow.

<https://mail.google.com/a/pensionpr>