

Private and confidential

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Date 10 March 2010
Fax 01372 376343
Our ref BS/pollici/IP
Client ref 0385
Your ref

Dear Nicole

Wisdom Pension Fund

Thank you for forwarding Nick Wisdom's letter of authority dated 5 February 2010, I am pleased to provide you with the following requested information (I have followed your number error):

1. The Scheme is a Small Self Administered Scheme ("SSAS") approved under Chapter 2, Part 4 of the Finance Act 2004.
1. The Scheme commenced 15 January 1998.
2. All contributions have been made by the employer.
3. The following contributions and transfers have been received by the scheme:

i)	31 January 1998	Contribution (Nick)	£18,000
ii)	31 January 1998	Contribution (Nick)	£50,000
iii)	31 January 1998	Contribution (Kim)	£2,000
iv)	27 April 1998	Transfer-in (Nick)	£53,811
v)	29 January 2007	Contribution (Nick)	£12,500

4. The current assets of the scheme are:

- i) 13 South Road, Haywards Heath
- ii) Cash as at 9 March 2010:

£575,000
£181,305.09

The Transfer Value is the current value less our fees and any costs relating to a transfer.

5. N/A
6. Investments which may be held within a SSAS are described in RPSM07100000.
7. N/A

SSAS Wisdom Pension Fund 0385

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8. It is not a requirement for members of these schemes to receive illustrations of their projected benefits and we do not provide them.
9. It is not a requirement for members of these schemes to receive illustrations of their projected benefits and we do not provide them.
10. The maximum tax free cash is capped at 25%.
11. Nick's Service began on 30 September 1977 and Kim's on 1 June 1991.
12. Members are signatories for discharge purposes.
13. Yes. Yes. Except for the 98/99 Tax Year when Nick's earnings were £36,450, our records indicate that he earned no more than £13,200 up until the 03/04 Tax Year when our records stop. Kim's salary has always been below £5,000.
14. There are no penalties attached to this policy.
15. The death benefits are the member's fund is the current value less our fees and any costs relating to the payment of the benefit.
16. There is no life assurance.
17. There is no waiver of premium.
18. There is no GAR.
19. There is no MVR/MVA
20. The basic annual administration charge for our core services is currently £1,900. Additional charges may be levied according to the additional work carried-out.
21. Time-cost.
22. Not provided
23. No
24. No Bonus Rates are applicable.

25. We do not provide specific Discharge Forms, we require the client's specific written authority to transfer benefits and details of the receiving scheme. The member would need to complete a Deed of Removal and there will be a specific charge for the work involved in preparing this Deed.

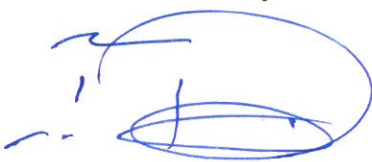
Please note that Nick Wisdom has taken benefits on two occasions, namely:

4 October 2007; £300,000 vested; PCLS £75,000; No income taken
31 October 2008; £200,000 vested; PCLS £50,000; No Income taken

Nick may take additional benefits.

I trust that the above is satisfactory, however should you have any queries then please do not hesitate to contact me.

Yours sincerely



Ian Pollicott
Senior Pensions Administrator

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