

DATED 23<sup>rd</sup> NOVEMBER 2007

**TRUST DEED**

adopting replacement provisions governing the

**WISDOM PENSION FUND**

**AD1**

(Ref: SSAS2006.PE 20060411)

**THIS DEED** is made on the 23rd day of ~~November~~ two thousand and seven.

Parties

- 1 **Wisdom Sports Limited** (in this deed called the 'Principal Employer').
- 2 **Fairmount Trustee Services Limited** (in this deed called the 'Independent Trustee').
- 3 **Nicholas Wisdom and Kim Alexandra Wisdom** (in this deed called the 'General Trustees').

Recitals

- (A) The **Wisdom Pension Fund** (in this deed called 'the Scheme') is a pension scheme now governed by the definitive trust deed dated 15 January 1998. (in this deed called the 'Existing Provisions').
- (B) The General Trustees and the Independent Trustee are the present Trustees of the Scheme ('the Trustees') and the Principal Employer is the present principal employer of the Scheme.
- (C) It is intended to replace the Existing Provisions in their entirety.

Operating provisions

- 1 Each Trustee who is a member by his execution of this deed gives his consent as a member to any and all modifications made by this deed, and confirms that he has had a reasonable opportunity to make representations to the other Trustees about the modifications, and that he is aware that the consent requirements apply in his case in respect of the modifications.
- 2 Pursuant to their power on that behalf the Principal Employer and the Trustees hereby declare that the Existing Provisions shall cease to have effect and the Scheme shall be governed by the attached Rules with effect from the date hereof.

**IN WITNESS** whereof this document has been executed by the parties hereto the day and year first before written.

Signed as a deed and delivered by  
**Wisdom Sports Limited** acting by

Director

*Nicholas Wisdom*

Director/Secretary

*K. Wisdom*

Signed as a deed and delivered by  
**Fairmount Trustee Services Limited** acting by

Director

*NEVON*  
*[Signature]*

Director

Signed as a deed and delivered by  
the said **Nicholas Wisdom** in the  
presence of

(witness signature, full name & address)

MRS. P. ADAMS

*[Signature]*  
Baker's Grange Farm  
Sturbridge Lane  
Baker's  
W. Sussex RH17 5PA

Signed as a deed and delivered by  
the said **Kim Alexandra Wisdom** in the  
presence of

(witness signature, full name & address)

MRS. P. ADAMS

*[Signature]*  
Baker's Grange Farm  
Sturbridge Lane  
Baker's  
W. Sussex RH17 5PA