

Deed of Removal and Appointment of Trustee

Thenisse Executive Pension Scheme

Date of Deed : 06 January 2020

Parties

1. **Stuart Edward Hall** of 11 Willow Drive, Hook, Goole, DN14 5PT (in this Deed called the '**Continuing Trustee**'); and
2. **Rowanmoor Trustees Limited** (Company No:01846413) whose registered office is situate at Rowanmoor House, 46 - 50 Castle Street, Salisbury, Wiltshire, SP1 3TS (in this Deed called the '**Outgoing Independent Trustee**'); and
3. **Cranfords Trustees Limited** (Company No: 09771053) whose registered office is situate at International House, Constance Street, London, England, E16 2DQ (in this Deed called the '**New Independent Trustee**').

Recitals

- (A) **Thenisse Executive Pension Scheme** (in this Deed called the '**Scheme**') is a pension scheme which is now governed by an Interim Trust Deed dated 23rd July 2014, a Definitive Trust Deed and Rules adopted by a Deed of Amendment and of Appointment dated 8th August 2014 and all subsequent amending deeds and documentation (in this Deed called the '**Existing Provisions**').
- (B) The Continuing Trustee and the Outgoing Independent Trustee are the present trustees of the Scheme (in this Deed called the '**Trustees**').
- (C) **Rowanmoor Executive Pensions Limited** (Company Number 05792242), whose registered office is situate at Rowanmoor House 46-50 Castle Street Salisbury SP1 3TS, is the present registered administrator to the Scheme (in this Deed called the '**Outgoing Scheme Administrator**').
- (D) **Thenisse Ltd** (Company No 09131789), the former sponsoring employer to the Scheme, was dissolved on 18th September 2018, and all powers and discretions are vested in the Trustees.
- (E) Clause 5.3 of the Existing Provisions, in the absence of a sponsoring employer, vests the power of appointment and removal of trustees in the Trustees.
- (F) In the absence of a sponsoring employer, the power of appointment and removal of the Scheme's registered administrator under clause 3.3 of the Existing Provisions is vested in the Trustees.
- (G) The Trustees are desirous to appoint the New Independent Trustee to the position of Independent Trustee and registered administrator to the Scheme to act together with the Continuing Trustee with immediate effect.
- (H) The Trustees are desirous to remove the Outgoing Independent Trustee from the position of Independent Trustee and the Outgoing Scheme Administrator from the position of registered administrator to the Scheme with effect from the Effective

Date.

- (l) In this Deed (including the recitals) “**Effective Date**” means the date of this Deed.

NOW THIS DEED WITNESSETH THAT

1. The Trustees, in exercise of the power vested in them by the Existing Provisions hereby remove the Outgoing Independent Trustee from the duty of Independent Trustee and remove the Outgoing Scheme Administrator from the duty of registered administrator to the Scheme with effect from the Effective Date.
2. The Trustees, in exercise of the power invested in them by the Existing Provisions hereby appoint the New Independent Trustee to the position of Independent Trustee and registered administrator of the Scheme with effect from the Effective Date.
3. The New Independent Trustee and the Continuing Trustee hereby covenant to act together for all of the purposes of the Scheme.
4. The Outgoing Independent Trustee and the Continuing Trustee Dispose and Convey to the Continuing Trustee and the New Independent Trustee as Trustees of the Scheme All and Sundry the assets of the Scheme belonging to the Outgoing Independent Trustee and the Continuing Trustee.
5. The Outgoing Scheme Administrator is discharged fully of its liabilities as registered administrator to the Scheme under the Finance Act 2004.

IN WITNESS OF WHICH this document is executed as a Deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated, by S. L. HALL (signature)
Stuart Hall

Witness Signature: Chris Gibson
Name : CHRISTOPHER GIBSON
Address : THE OAKLEY
KIDDERMINSTER ROAD
DROITWICH
WR9 9AY

SIGNED as a deed, and delivered when dated,
by **Cranfords Trustees Limited**
acting by

Director Signature: Paul Davies
Name: PAUL DAVIES

Witness Signature: L Davies
Name: LOUISE DAVIES
Address: 2 PARK TERR CF46 6ST

Executed as a Deed by Affixing the Common Seal of
Rowanmoor Trustees Limited in the presence of

Authorised Signatory

Name

Authorised Signatory

Name