Dated:

# Trust Deed

establishing the

# Titan Funding Trustee Scheme

## Parties

1    **Titan Funding Limited** (company number **09128467** (in this deed called the 'Principal Employer') of c/oTitan Funding Ltd, Swatton Barn Badbury, Swindon, Wiltshire, SN4 0EN

2    **Carol Foote** and **Rhodri Foote** both of **9 Pentre Nicklaus Village, Llanelli, SA15 2DE** and **Paul Michael Davey** of **3 Manor Gardens, Swindon, SN2 2ND** (in this deed called the 'Trustees')

## Recitals

(A)    The Principal Employer wishes to establish a pension scheme to be known as **Titan Funding Trustee Scheme** (in this deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.

(B)    The Trustees have agreed to be the trustees of the Scheme.

## Operative provisions

1    The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.

2    The Scheme shall be governed by the attached Rules, PROVIDED THAT:

2.1    the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer

2.2    the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Principal Employer.

3    The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated, by
**Titan Funding Limited** acting by

Director    Signature :
            Name    :    P. M. DAVEY.

Witness    Signature :
           Name    :  ADAM HOLMES
           Address :  UNIT 4, CLEARWATER BUSINESS PARK
           FRANKLAND ROAD, SWINDON, SN5 8YZ

SIGNED as a deed, and delivered when dated, by                                    .................... (signature)
**Carol Foote** in the presence of:

Witness    Signature :
           Name    :
           Address :

SIGNED as a deed, and delivered when dated, by
**Rhodri Foote** in the presence of:

.......................... (signature)

Witness      Signature :
                Name    :
                Address  :

SIGNED as a deed, and delivered when dated, by
**Paul Michael Davey** in the presence of:

.......................... (signature)

Witness      Signature :
                Name    :  ADAM HOLMES
                Address  :  UNIT 4, CLEARWATER BUSINESS PARK
                FRANKLAND ROAD, SWINDON, SN5 8YZ