**Tradpin Construction Limited**
**Retirement and Death Benefit Scheme**

## Report of the Trustees

The trustees of the Tradpin Construction Limited Retirement and Death Benefit Scheme present their report for the year ended 26th December 2008.

## Nature of the Scheme

The Tradpin Construction Limited Retirement and Death Benefit Scheme is a defined contribution scheme and was formed to provide retirement benefits to employees of Tradpin Construction Ltd. and its subsidiary Tradpin Ltd. and their dependants. Benefits are also paid when employees die before retirement age whilst in the company's service.

## Trustees

The trustees named on page 1 have served throughout the year. All trustees are members and serve until requested to step down or until they indicate that they wish to step down.

## Trustee meetings

The trustees meet on an annual basis as a matter of course. In addition, extra meetings may be requested by any trustee notifying the secretary to the trustees.

## Trustees' Responsibilities

Under Regulations made under the Pensions Act 1995, the Trustees are required to obtain accounts for each financial year which give a true and fair view of the financial transactions of the scheme during the scheme year, the amount and disposition of the assets at the end of the scheme year and the liabilities of the scheme, other than the liabilities to pay pensions and benefits after the end of the scheme year. Such accounts must also contain the information specified in the Regulations.

The trustees are also responsible for keeping records of their meetings and of the financial transactions of the scheme, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Membership details

The current members and their interest in the scheme are shown on page 4. Mr. D. Hancock retired during 1997 and Mrs. A.J. Hancock retired in 1999. Both were paid a lump sum, together with monthly pension payments.

## Review of the Financial Statements

The attached financial statements have been prepared and audited in accordance with Sections 41(1) and 41(6) of the Pensions Act 1995.