Auditor's Report to the Trustees and Members of
Tradpin Construction Limited
Retirement and Death Benefit Scheme

We have audited the financial statements on pages 4 to 6 which have been prepared on the basis of the accounting policies set out on page 6.

Respective responsibilities of trustees and auditors
As described on page 2 the Scheme's trustees are responsible for obtaining financial statements and for procuring that contributions are made to the Scheme in accordance with the Payment Schedule agreed with the employer.
It is our responsibility to form independent opinions, based on our audit, on those financial statements and about contributions to the Scheme, and to report those opinions to you.

Basis of opinions
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the Scheme's circumstances, consistently applied and adequately disclosed. The work we carried out also included examination on a test basis of evidence relevant to the amounts of contribution payable to the Scheme and the timing of those payments.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error and that the contributions payable to the Scheme have been paid in accordance with the Payment schedule prepared in accordance with Section 87 of the Pensions Act 1995.

Opinion
In our opinion, the financial statements give a true and fair view of the financial transactions of the Scheme during the year ended 26th December 2008, and of the disposition at that date of the assets and liabilities with the exception of the liability to pay future benefits, and contain the information specified in the Schedule to the Occupational Pension Schemes (Requirements to obtain Audited Accounts and a Statement from the Auditor) Regulations 1996 made under the Pensions Act 1995.

In our opinion the contributions payable to the Scheme during the year ended 26th December 2008 have been paid in accordance with the Scheme rules and the payment schedule.

J. W. SMITH F.A.P.A.
Authorised Public Accountant

"Little Brow"
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Date: 26-8-09