

*Greenhills House
Greenhills Estate
Tilford Road
Tilford
Surrey GU10 2DZ
Tel. 01252 795221
Fax. 01252 794089*

By Email: info@pensionpractitioner.com

Mr G McCloskey
Daws House
33-35 Daws Lane
London
NW7 4SD

20th January 2012

Dear Gavin,

Re: Trevellyan Pension Scheme

Please find enclosed my summary 5 April 2010 tax return. I paid £40,000 into my Pension Fund which is shown as £50,000 after adding the £10,000 tax credit.

You will find enclosed a copy compliance letter from the Revenue which queries this. Can you please draft a response or at least advise me how I should respond.

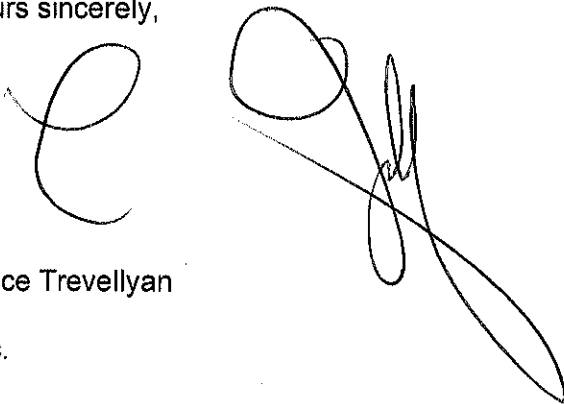
Finally, can you please let me know if I am able to withdraw a lump sum from the Pension Scheme and if so what conditions apply and what the maximum amount is.

Many thanks.

Yours sincerely,

Lance Trevellyan

Enc.

A handwritten signature in black ink, consisting of a large, stylized 'L' followed by a series of loops and a long, sweeping tail that extends downwards and to the right.



**HM Revenue
& Customs**

Local Compliance

PO Box 168
Bootle
L30 4WN

Cooper Dawn Jerrom Limited
Units Scf1&2 South Core
Western International Market
Hayes Road
Southall
UB2 5XJ

Phone 0191 4198885
8.30am to 5.00pm Monday to Friday

Fax 0151 471 2527

hmrc.gov.uk

Date 3 January 2012
Our ref CFSS-435704
NI number YW384349A

Dear Sir or Madam

Mr L J Trevellyan

Check of Self Assessment Tax Return - year ended 5 April 2010

Tax adviser's notification

I will be checking your client's Self Assessment tax return for the year shown above. Please find enclosed a copy of the letter I have sent your client today, which gives details of my check. My check will be made under Section 9A of the Taxes Management Act 1970.

What I will be checking

Your client's contributions to registered pension schemes and the claim made for loan interest payments.

Contributions to pension schemes registered with HM Revenue & Customs generally qualify for tax relief. As you will be aware, there is no limit to how much an individual can contribute to their pension arrangements but there are limits on how much gets tax relief.

With effect from 6 April 2009 new rules came into force which introduced the "Special Annual Allowance excess charge". This was explained in the Additional Information notes which accompanied your client's tax return.

I am writing to you because

- Your client's income is over the limits
- The total amount your client saved towards his pension benefits exceeds the limit and,
- Your client may have increased his pension savings since 22 April 2009

Information is available in large print, audio and Braille formats.
Text Relay service prefix number – 18001

Business Head: John Barbour



What you need to do now

Please let me have the following;

1. a copy of your client's Personal Pension Contribution Certificate (PPCC)
2. a schedule of the payments made for the period 6 April 2009 to 5 April 2010

If, in this year, your client has contributions paid into an occupational pension scheme (including those under net pay arrangements) please confirm that

3. he is not also claiming relief under net pay arrangements and through his Self Assessment, or provide details
4. for a defined benefit scheme there has been no material change to the scheme rules in this period
5. for money purchase arrangements say whether
 - i. your client was an active member before the start of the tax year
 - ii. the contribution rates only increased during the year under an arrangement that existed before the start of this tax year
 - iii. the payments are made quarterly (or more regularly) under an arrangement that started before this tax year

If there were changes in the year affecting (3) or (4) above please let me know the date of those changes.

6. did your client enter into a salary sacrifice arrangement with his employer after 22 April 2009 where, in return for the salary sacrifice, the employer made payments into a registered pension scheme for his benefit?

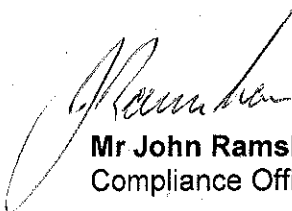
If so please let me have the amount of contributions paid for the year under the arrangement.

With regard to the loan interest payments please forward the relevant certificate(s) and advise the purpose of the loan(s).

Please may I have your reply to the above by 20 February 2012.

However you choose to contact us about this check, you need to quote the case reference CFSS-435704 and any other references shown above. If you write, you need to use the address shown above and if you send documents you must tell us if you want them returned.

Yours faithfully



Mr John Ramshaw
Compliance Officer

CLIENT: Mr L J P Trevellyan
YEAR : 5 April 2010

TAX REF : 19931 69215
NI NUMBER: YW 38 43 49 A

Personal Tax Computation

	£	£
Income		
Employment	39,999	
Land and property	20,484	
UK dividends and tax credits	111,111	
UK interest	22	
		171,616
Deductions		
Interest on qualifying loans	14,024	
		(14,024)
		157,592
Allowances		
Personal allowance		(6,475)
		£151,117

Tax Borne

NIL @ 10% starting rate	NIL
47,394 @ 10% dividends rate	4,739.40
22 @ 20% savings rate	4.40
39,984 @ 20% basic rate	7,996.80
63,717 @ 32.5% higher dividends rate	20,708.02

Income Tax Due

	33,448.62
Non-payable tax credits on dividends	(11,111.10)
Tax deducted at source	(4.50)

Total liability

£22,333.02

Basic rate band adjustments

Pension payments	50,000.00
Basic rate band	37,400.00
	87,400.00

Payments due

Total tax for 2009-2010		22,333.02
Payment on account due 31 January 2010	4,207.85	
Payment on account due 31 July 2010	4,207.85	
		(8,415.70)
Balancing payment due for 2009-2010		13,917.32
1st Payment on account for 2010-2011		11,166.51
Total payment due by 31 January 2011		25,083.83
2nd Payment on account for 2010-2011 due by 31 July 2011		11,166.51