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June 23rd 2009

Ref: JH/BJP

Dear Sirs
Re Tumbles Holidays Limited - John Richardson

Further to your letter dated 11th June 2009 .

I can confirm that to the best of my knowledge there are no current charges registered against the company and in my opinion the value of the shares is as stated in your letter.

From the information at hand I can advise you that a value of £65000 has been placed on the companies property with a mortgage of approximately £432500 secured on that property. As an aside the value of the property on the Balance sheet at 31st March 2008 was £384218.

If you require any further information please do not hesitate to contact me.

Yours Sincerely,



A J S. Harris. AFA

Office Hours:

MONDAY to THURSDAY 8.30am - 6pm.
(Closed lunch times 12.00pm – 2pm)

FRIDAY 8.30am – MIDDAY.

Saturday and Sunday CLOSED ALL DAY.

Associate of the Institute of Financial Accountants
Membership Number: 232088