

Coastal Hotels (NO) Limited (No: 10735356)

Certificate no: 004 Number of shares: 100,000

This is to certify

That The Trustees of the V & P Property Pension Fund of Daws House,
33-35 Daws Lane, London, NW7 4SD

is/are the Registered holder(s) of 100,000 Class D Preference Shares
of £1 each share paid in the above named Company, subject to the
Memorandum and Articles of Association of the Company.

Capital: £100,000 divided into 100,000 Class D Preference Shares of
£1 each.

This certificate was Authorised by:

Director.....

Witness..........of.....

CARLTON JAMES, LIME KILN HOUSE, RAIN DARTON BASSETT

Date : 12/05/2017.....

No transfer of any of the above mentioned shares can be registered until this certificate has been deposited
at the registered office of the company