

Transfer out Section
Hargreaves Lansdown
Vantage SIPP
1 College Square South
Anchor Road
Bristol BS1 5HL

By First Class Recorded Delivery

01 July 2015

Dear Sirs,

Member: Mr. Paul Michael Davey
Date of Birth: 25 February 1968
National Insurance Number: NP809345B
Policy Type: Vantage SIPP
HL Client Number: 2057012

Please find enclosed your Discharge Form duly completed and signed for a partial cash transfer. I also enclose the HMRC Tax Registration Letter.

The transfer payments should be made by BACS to the following account:-

Name of Bank: Metro Bank
Account Name: V & P Property Pension Fund
Account Number: 16186309
Sort Code: 23-05-80
Reference: Paul Davey

If you require any further documentation to be completed in order that the transfer can be concluded, please advise me accordingly.

Thank you for your assistance in this matter.

Yours faithfully


David Nicklin
For Pension Practitioner .Com

Enc

Pension Practitioner.Com Limited
Daws House
33-35 Daws Lane
London
United Kingdom
NW7 4SD

Pension Schemes Services
Fitz Roy House
Castle Meadow Road
Nottingham
NG2 1BD

Notification of registration for tax relief and exemptions

We have registered V & P Property Pension Fund on 29 January 2015. Tax relief and exemptions are due from this date.

Your Pension Scheme Tax Reference (PSTR) is 00818299RT. You should use this when you want to view the scheme details online and in all future communications with us.

On your application for registration you indicated that the scheme is an occupational and investment-regulated pension scheme. If the scheme ceases to be investment-regulated and/or changes its legal structure, then you must tell us about the change on an event report. If there are any other changes, to any factor regarding a declaration or confirmation you gave when applying to register the scheme, please tell us as soon as possible.

An occupational pension scheme is defined in section 150(5) of the Finance Act 2004 as a pension scheme established by an employer or employers and having or capable of having effect so as to provide benefits to or in respect of any or all of the employees of:

- that employer or those employers
- any other employer

whether or not it also has or is capable of having effect so as to provide benefits to or in respect of other persons.

As you have indicated that this is an occupational pension scheme, we expect a genuine employer to have established the scheme. If this is not the case, we may deregister the scheme.

Responsibilities of the scheme administrator

As part of the registration process you declared that as the scheme administrator you will comply with section 270(3) of the Finance Act 2004. This means that you:

- understand that you will be responsible for carrying out the functions conferred or imposed on the scheme administrator by and under this section
- intend to carry out those functions at all times, whether resident in the UK or another state which is a European Union member state or a non-member European Economic Area state

If you do not comply with section 270(3), we may deregister the pension scheme.

Authorised transfers

When you applied you confirmed that:

- the pension scheme rules do not directly or indirectly entitle any person to unauthorised payments
- the pension scheme will not be administered in a way that knowingly entitles any person to unauthorised payments

You must ensure that any transfer of sums and assets out of the pension scheme is a recognised transfer in accordance with section 169 of the Finance Act 2004. Any transfer that is not a recognised transfer would be deemed to be an unauthorised member payment.

An unauthorised member payment would be a scheme chargeable payment. As scheme administrator of the pension scheme you would be liable to a charge to Income Tax of up to 40% of the unauthorised payment, known as the scheme sanction charge.

You can get detailed guidance on pension liberation, which you may find useful in deciding if you should action a transfer request, from The Pensions Regulator. Go to www.thepensionsregulator.gov.uk

If an individual wants to transfer into your scheme from another registered pension scheme, the transferring scheme may approach us to establish the status of your scheme.

Deregistration

We may carry out checks to ensure that the pension scheme continues to meet the criteria to be a registered pension scheme for tax relief and exemptions.

If we identify that any of the criteria in section 158 of the Finance Act 2004 apply then we may deregister the pension scheme. If that should happen, you will be liable to a deregistration tax charge of 40% of the total of:

- the amount of any sums held for the purposes of the pension scheme immediately before it ceased to be a registered pension scheme
- the market value at that time of any assets held for the purposes of the pension scheme

You can get more information on recognised transfers, unauthorised payments and deregistration in the Registered Pensions Schemes Manual (RPSM). Go to www.hmrc.gov.uk/manuals/rpsmmanual

Vantage SIPP

Transfer Out Form

Part A - You should complete this part first

1. Your Details

Title(Mr/Mrs/Miss/etc)	MR	Surname	DAVEY	Full forenames	PAUL MICHAEL
National Insurance no.	NP 809345B				
Postcode	SN2 2ND	Date of birth	25/02/1968	HL Client No.	2057012

2. Details of your new pension scheme

Scheme name	ULP PROPERTY PENSION FUND	Type of pension	SSAS	Policy number (if known)	
Name and address of scheme administrator	PENSION PRACTITIONER.COM, 33 + 35 DAWS LANE				
	LONDON			Postcode	NW7 4SD

3. Fund to be transferred

Would you like the full fund to be transferred? Yes ☐ No ☒

If no, please indicate the portion of the fund to be transferred: % OR £ 30,000

How should your fund be transferred?

Cash ☒

In Specie (Stock Transfer) ☐ Please note that some pension schemes do not accept stock transfers, or may decline an 'in specie' transfer of certain assets. Any holdings which cannot be transferred in specie will be sold and transferred as cash. Any investment income received in your SIPP following our receipt of this application will be transferred as cash.


Important Note: It is your responsibility to ensure there is sufficient cash to pay any transfer-out fees. If you prefer to pay any transfer-out fees by cheque, please return your cheque with this form.


If you wish to transfer only part of your fund, you must specify the assets to be transferred (for an 'in specie' transfer) or ensure there is sufficient cash (if it is to be a cash transfer).

Income Drawdown Transfers - HMRC regulations permit the transfer of full income drawdown arrangements only. If you would like to transfer out part of your income drawdown plan please contact us before proceeding.

Declaration

- I confirm that I wish to transfer my HL Vantage SIPP to the Registered Pension Scheme shown above. I authorise Hargreaves Lansdown to provide the scheme administrator named above with any information that they require in respect of this transfer.
 - For cash transfers, please accept this instruction to sell any assets currently held within my HL Vantage SIPP including, where applicable, those held within the HL Group SIPP and the HL Portfolio Management Service (PMS). The proceeds should be transferred to the scheme detailed above.
 - If I have requested a full transfer I understand that all regular payments being made to my SIPP will be cancelled on receipt of this form unless I have given written instructions to the contrary. Please accept this as my authority to contact my employer to cancel these contributions where applicable.
 - I understand that the following charges will apply to this transfer where applicable and will be deducted from the fund value before it is transferred:
 - £25 transfer fee where the transfer is made in cash
 - £25 per holding where the transfer is made in-specie
 - £250 for a transfer to an Overseas Pension Scheme
 - An additional account closure fee of £25 + VAT where a full fund transfer is made
 - If I have received a cash incentive from Hargreaves Lansdown in the past 12 months, I understand I must reimburse Hargreaves Lansdown for the full amount. This is in accordance with the original cash offer terms. I have enclosed a cheque for the amount due with this form.
 - I understand I have not received and will not receive any advice from Hargreaves Lansdown regarding any aspect of this transfer, unless that aspect is covered under a separate agreement for individual advice from a Hargreaves Lansdown Financial Practitioner.
 - I confirm that the information provided above is to the best of my knowledge true and complete.
- I confirm that the payment made and/or assets transferred (as appropriate) shall constitute a full and final discharge in respect of this portion of my HL Vantage SIPP (as specified above), and that I shall have no further claim against Hargreaves Lansdown in respect of this portion.**

Signature 

Date  29/6/15

PART B - This section will be completed by your new pension provider

Your Details	
Scheme name VRP Property Pension Fund	Company name VRP PROPERTY SERVICES LIMITED
Name and address of Scheme Administrator Pension Practitioner Ltd, Daws House, 33-35 Daws Lane	
LONDON, NW7 4SD	
Phone number 0800 634 4862	Contact name BRAD DAVIS / DAVID NICKLIN
Scheme type (please tick as appropriate)	
<input checked="" type="checkbox"/> SIPP/SSAS - Nature of transfer: 100% Cash/Wholly or Partly in specie (Please provide stockbroker details separately for in specie)	
<input type="checkbox"/> 100% insured - Transfer cheque may only be payable to the scheme administrator or the insurance company involved	
<input type="checkbox"/> Retirement Annuity - It is not possible for a scheme formerly approved as a retirement annuity contract under Chapter 3 Part 14 Income and Corporation Taxes Act 1988 to accept a transfer from the HL Vantage SIPP.	
<input type="checkbox"/> Deferred annuity/section 32 buy out - For this option, by signing the declaration you are also confirming that you are an insurance company authorised to carry out long term business in the UK.	
<input type="checkbox"/> QROPS - As this transfer is a Benefit Crystallisation Event there will be further documents to be completed to ascertain whether or not there is a Lifetime Allowance Charge to be deducted prior to transfer	
<input type="checkbox"/> Other - Please specify the nature of your scheme:	

Scheme Registration: We confirm that the above scheme is registered under Chapter 2 of Part 4 of Finance Act 2004 or deemed to be so registered by virtue of paragraph 1 (1) of Schedule 36 Finance Act 2004, or is a Qualifying Recognised Overseas Pension Scheme (QROPS).

Pension scheme tax reference (PSTR) 00812299 RT	OR	QROPS reference number
ASCN (if applicable)		

Please indicate your preferred payment type:

Electronic Transfer ☐

Please provide bank details:

Account name VRP Property Pension Fund	Account number 16186309	Sort code 230580
Name and address of bank branch METRO BANK, ONE SOUTHAMPTON ROW, LONDON		
Postcode WC1B 5HA		Policy number (if known)

Cheque ☐

Please provide payee details:

Declaration: We declare that the above information is true and complete and that we are willing and able to accept this transfer. We confirm that the funds transferred will be applied to provide benefits consistent with the legislation covering Registered Pension Schemes. We give permission for HMRC to provide the scheme administrator of the HL Vantage SIPP with information relating to the status and registration of our scheme.

Signature 	Name DAVID NICKLIN
Position Scheme Administrator	Date 29 10 2015

Ceding Scheme Details

Full Name: HL Vantage SIPP

Scheme Type: Self Invested Personal Pension Deemed as registered by virtue of paragraph 1(1) of Schedule 36 of the Finance Act 2004.

Pension Scheme Tax Reference (PSTR): 00616238RC