



PM254ldp15

18 December 2015

The Trustees of the Verity & Beverley Ltd Pension Scheme
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JOHN RYDE
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Dear Sirs

4 THE CHIPPING, TETBURY, GLOUCESTERSHIRE GL8 8ET

Further to your request via email on 17 December 2015 for comment on this firm's valuation of the above property dated 6 November 2014 to Barclays Bank, we report further as follows.

The valuation of the freehold interest in the property with vacant possession as at November 2014 was given at £350,000.

We are not aware of any market conditions which would give rise to any significant alteration of that figure at the present time.

Please note this is a desktop opinion as we have not re-inspected the property.

Yours faithfully

Paul Maguire
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