

TRUSTEES RESOLUTION

Vortex Designs SSAS

Date: 12/02/2020

Background:

1. The member wishes to exercise pension commencement lump sum rights under Section 216(1)- BCE 6 and paragraphs 15 and 15A Schedule 32 Finance Act 2004.
2. The member has registered for Fixed Protection 2012 and wishes to crystallise full fixed protection rights of £1,800,000.
3. The payment of these rights shall be made by way of a pension commencement lump sum of monies worth represented by a share of property known as Marlborough Park Southdown Road Harpenden AL5 1NL for the sum of £450,000.
4. This payment shall be made to Lemos Developments Limited of 15 Falconers Field, Harpenden, Hertfordshire, United Kingdom, AL5 3EU as directed by the member.
5. The pension commencement lump sum shall fall within Section 166(2)(a) and paragraph 1(1)(c) 29 Finance Act 2004 and the date the payment became entitled is 22nd January 2020.
6. Lemos Developments Limited is desirous to purchase a share of property from the pension scheme for the amount of £175,000. This is supported by an independent valuation of the property which is appended.

Resolution

The Trustees RESOLVE that:

7. A pension commencement lump sum payment represented by Marlborough Park Southdown Road Harpenden AL5 1NL, for £450,000 has been crystallised and paid by the Scheme Practitioner in a manner directed by the member.
8. An Event Report BCE 6 shall be made by the Scheme Practitioner.
9. Lemos Developments Limited shall pay £175,000 to the Trustees pension scheme account as consideration for the purchase.

10. The costs for the transaction shall be met from the Principal Employer in accordance with the Scheme Rules.

Signed:

A handwritten signature in dark ink, consisting of stylized, flowing letters that appear to be 'M' followed by a long, sweeping horizontal stroke.

Signed:

A handwritten signature in dark ink, appearing to be 'Selam' followed by a long, sweeping horizontal stroke.

**Benefit Crystallisation Event
Member Questionnaire**

Scheme Name: Vortex Designs SSAS

Member Name: Mike Tozer

Please accept this as my written request to take benefits from the above scheme and confirmation of information in respect of this Benefit Crystallisation Event:

Required Benefits

1. I wish to draw all of my fund in Tax Free Cash and Income
2. I wish to vest segments and take as Tax Free Cash and Income
3. I wish to vest sufficient funds to provide a Tax Free Cash amount of £450,000
4. I wish to vest sufficient funds to provide an annual Income amount of £

Other (please detail)

Will this be your first Benefit Crystallisation Event occurring on or after 06 April 2006 (under any Registered Pension Scheme)?

Yes

No

If 'No', what was the date of your first Benefit Crystallisation Event occurring on or after 06 April 2006

Date: _____

What is the percentage of the SLA used up under those earlier Benefit Crystallisation Events that occurred under any other Registered Pension Scheme you are (or were) a member of, as recorded on your latest scheme statement(s). Copy statement(s) **MUST** be attached.

Name of Registered Pension Scheme
% SLA

Signed:



Date:

12/02/2020

Lifetime Allowance Certificate

Scheme Name: Vortex Designs SSAS

Member Name: Mike Tozer

Does Enhanced Protection apply:

.....

Does Primary Protection apply:

.....

Does Fixed Protection 2012 apply:

YES

Does Fixed Protection 2014 apply:

.....

Percentage of lifetime allowance remaining before this BCE:

.....

Percentage of lifetime allowance under this BCE:

100%

Percentage of lifetime allowance after this BCE:

0

Date of BCE:

22 January 2020

Amount of BCE used:

£1,800,000

Signed: G.A. McCloskey

For Scheme Administrator

Date: 10 February 2020