



Private & Confidential

Mr Darren Bell
16 Denham Green Close
Denham
Uxbridge
UB9 5NB

20 February 2017

Dear Mr Bell,

Scheme Name: W4GSL Ltd Retirement Benefits Scheme
Member Name: Darren Bell

As part of our administration service we provide you with an Annual Review of your scheme each year as at the scheme anniversary date. The anniversary date for your scheme is **24th October**.

Your Valuation

The value of your scheme and your holding within the scheme as at this date are as follows:

	24 th October 2015	24 th October 2016
Total Scheme Value:	£47,736.55	£45,920.14
Number of Scheme Members	1	1
Scheme Value attributable to you	£47,736.55	£45,920.14
Your share of the Scheme	100%	100%

Investment Summary

Please find below an Investment Summary which shows the Assets and Liabilities held by your Scheme. Please note that for assets which are illiquid we have used the original purchase price.

	24 th October 2015	24 th October 2016
Scheme Bank Account	£517.47	£920.14
Sustainable Hardwood	£6,000.00	£6,000.00



t: 0844 410 0037 f: 0844 410 0038 e: admin@cranfords.biz W: www.cranfords.biz

'Cranfords' is the trading style of 3110950 Ltd.(No. 3110950). The company is a wholly owned subsidiary of Pensionology.uk Ltd which is authorised and regulated by the Financial Conduct Authority under number 315328. Both companies are registered in England at 1 Knutsford Business Park, Knutsford, Cheshire, WA16 8ZR



Windermere Hydro Hotel	£19,000.00	£19,000.00
Marbella Resorts	£5,000.00	£5,000.00
Windermere Hydro Hotel	£13,000.00	£13,000.00
Physical Gold	£4,219.08	£0.00
Windermere Hydro Hotel	£0.00	£2,000.00

Your benefits

To give you an idea of what your fund value might be worth when you reach age 70 we have provided some projections on the assumption that you were to continue contributing at your current rate and that income continues at its existing rate (currently nil). Please note that this is only a rough estimation and does not take into account any fees due from the scheme.

	If investments were to grow at 2%	If investments were to grow at 5%	If investments were to grow at 8%
Current Contributions	N/A	N/A	N/A
At Age 70	£41,580	£70,064	£116,336

Please find enclosed your annual administration invoice for the next years services. The fee has been taken directly from your scheme so no action is required.

I have enclosed a copy of our latest Key Features & Member Booklet for your information and to give you an idea of the rules relating to your scheme.

I trust that you have been pleased with the Scheme Administration service offered by Cranfords, but if you do feel that there are any areas that we could improve on then please do not hesitate to contact us.

Yours Sincerely,

Cranfords



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