



1 The Pavilions, Cranford Drive
Knutsford, Cheshire, WA16 8ZR

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admin@cranfords.biz

0844 410 0037

Sustainable Hardwood
C/O Processing Centre
1 The Pavilions
Cranford Drive
Knutsford
Cheshire
WA16 8ZR

15th January 2015

Dear Ursula,

W4GSL Ltd Retirement Benefits Scheme

Please find enclosed an application and cheque for the above scheme to invest £6,000.00 into Sustainable Hardwood.

Please ensure the share certificate is made out to the pension scheme "W4GSL Ltd Retirement Benefits Scheme" with the registered scheme address of;

**Cranfords
1 The Pavilions
Cranford Drive
Knutsford
Cheshire
WA16 8ZR**

I trust this is in order however if you require any further information please do not hesitate to contact me.

Yours sincerely,

Andy Johnson



Application Form

Please read the following application form carefully ensuring you have selected the number of 1 hectare plots you wish to purchase in accordance with the terms & conditions of this Offer. If you have any questions please contact Sustainable Hardwood on 03300 100035 (UK Local Rate Call).

Investment

I/We wish to purchase 2 x 1 hectare Plots at £3,000 each (minimum investment 5 hectares at £15,000)

Project Operator

- ☒ I wish to elect your preferred project operator ☐ I wish to elect my own logging and forest management operator
☐ I wish to log the concession myself ☐ I wish to be contacted nearer the harvesting time of to make my decision

Personal details

Mr/ Mrs/ Miss/ Ms/ or title: MR Forenames: DARREN, NIGEL Surname: BELL

Plot(s) to be registered in the name of: DARREN NIGEL BELL - WAGSL LTD RETIREMENT BENEFIT SCHEME.

Address: 16 DENHAM GREEN CLOSE, DENHAM, MIDDLESEX, UB9 5NB.

Telephone: 01895 833404 Mobile: 07802 417879 Email: darsennbell@hotmail.com

Payment details

I wish to make payment for my plot(s) via the following method:

- ☐ I enclose a cheque made payable to "The Processing Centre" for the amount payable of £ : or
☒ I/We will arrange an electronic transfer to "The Processing Centre" with the amount payable of £ £6000 to the following bank account: HSBC, Account Number 91601164, Sort Code 40-31-02

TERMS & CONDITIONS: Please allow up to 28 days from receipt of your application form and cleared funds for delivery of your Licence Certificate. This offer is open for a limited time and applications are accepted on a first come, first served basis.

I understand that the completion and delivery of this Application Form accompanied by a cheque or bank transfer constitutes an undertaking that the payment will be honoured on first presentation/transaction. I understand that no application will be accepted unless and until payment in full for the licensed land has been made. The Company applies a no refund policy for any application form having been received and duly completed.

I confirm that I am applying on my behalf, that I have read, accepted and understood the terms and conditions and this Application Form.

I further confirm that I am purchasing a Logging Licence to use for the exclusive purposes of the Project on the basis only of the information contained in the Offer and Application Form which supersedes all other information (whether written or oral) and any such other information or representations must not be relied upon when buying these forestry rights.

We recommend that you carefully consider your purchase before submitting an Application Form based on your own personal financial circumstances. The information that Rusalka Group Ltd and Sustainable Hardwood has provided does not constitute financial advice.

Please send this completed application form together with payment by post or by hand to: The Processing Centre, Haig House, Haig Road, Knutsford, Cheshire WA16 8DX. If you post your application form you are recommended to allow at least two business days for delivery.

Signed

X DBELL T Haym

Full Name

DARREN NIGEL BELL

Date

14/1/15



3110950 t/a Cranfords
1 The Pavilions
Cranford Drive
Knutsford Business Park
Knutsford
United Kingdom
WA16 8ZR

Pension Schemes Services

Fitz Roy House
Castle Meadow Road
Nottingham
NG2 1BD

Notification of registration for tax relief and exemptions

We have registered W4GSL Ltd Retirement Benefits Scheme on 27 October 2014. Tax relief and exemptions are due from this date.

Your Pension Scheme Tax Reference (PSTR) is 00817548RB. You should use this when you want to view the scheme details online and in all future communications with us.

On your application for registration you indicated that the scheme is an occupational and investment-regulated pension scheme. If the scheme ceases to be investment-regulated and/or changes its legal structure, then you must tell us about the change on an event report. If there are any other changes, to any factor regarding a declaration or confirmation you gave when applying to register the scheme, please tell us as soon as possible.

An occupational pension scheme is defined in section 150(5) of the Finance Act 2004 as a pension scheme established by an employer or employers and having or capable of having effect so as to provide benefits to or in respect of any or all of the employees of:

- that employer or those employers
- any other employer

whether or not it also has or is capable of having effect so as to provide benefits to or in respect of other persons.

As you have indicated that this is an occupational pension scheme, we expect a genuine employer to have established the scheme. If this is not the case, we may deregister the scheme.

Responsibilities of the scheme administrator

As part of the registration process you declared that as the scheme administrator you will comply with section 270(3) of the Finance Act 2004. This means that you:

- understand that you will be responsible for carrying out the functions conferred or imposed on the scheme administrator by and under this section
- intend to carry out those functions at all times, whether resident in the UK or another state which is a European Union member state or a non-member European Economic Area state

If you do not comply with section 270(3), we may deregister the pension scheme.

Authorised transfers

When you applied you confirmed that:

- the pension scheme rules do not directly or indirectly entitle any person to unauthorised payments
- the pension scheme will not be administered in a way that knowingly entitles any person to unauthorised payments

You must ensure that any transfer of sums and assets out of the pension scheme is a recognised transfer in accordance with section 169 of the Finance Act 2004. Any transfer that is not a recognised transfer would be deemed to be an unauthorised member payment.

An unauthorised member payment would be a scheme chargeable payment. As scheme administrator of the pension scheme you would be liable to a charge to Income Tax of up to 40% of the unauthorised payment, known as the scheme sanction charge.