Windermere Hydro Hotel Limited

c/o GDCV Investments Limited

Unit 2.3 Waulk Mill – 51 Bengal Street

Manchester

M4 6LN

16th January 2015

Dear Sirs

**W4GSL Ltd Retirement Benefits Scheme**

Please find enclosed a Windermere Hydro Hotel Limited Application Pack in favour of the above pension scheme. The payment of £19,000.00 has been made electronically and should clear in your account on 20th January.

Please ensure the share certificate is made out to the pension scheme “W4GSL Ltd Retirement Benefits Scheme” with the registered address of:

**Cranfords**

**1 The Pavilions**

**Cranford Drive**

**Knutsford**

**Cheshire**

**WA16 8ZR**

If you have any queries please do not hesitate to contact me.

Yours sincerely,

**Andy Johnson**