

Deed of Removal and Appointment of Trustee

WSFox Executive Pension Scheme

Date of Deed : 01 October 2019

Parties

1. W S Fox Limited (06180685) whose registered office is situate at 7 Grimsey Road, Leiston, Suffolk, IP16 4BW (in this Deed called the 'Principal Employer');
2. Wayne Fox of 7 Grimsey Road, Leiston, Suffolk, IP16 4BW (in this Deed called the 'General Trustee');
3. Rowanmoor Trustees Limited (Company No: 01846413) whose registered office is situate at Rowanmoor House, 46-50 Castle Street, Salisbury, SP1 3TS (in this Deed called the 'Outgoing Independent Trustee'); and
4. Rowanmoor Executive Pensions Limited (Company No: 05792242) whose registered office is situate at Rowanmoor House, 46-50 Castle Street, Salisbury, SP1 3TS (in this Deed called the 'Outgoing Administrator'); and
5. Cranfords Trustees Limited (Company No: 09771053) whose registered office is situate at International House, Constance Street, London, England, E16 2DQ (in this Deed called the 'New Independent Trustee').

Recitals

1. WSFox Executive Pension Scheme (in this Deed called the 'Scheme') is a pension scheme which is established and governed by an Interim Trust Deed and Rules dated 24 March 2014, and all subsequent amending deeds and documentation (in this Deed called the 'Existing Provisions').
2. The General Trustee and the Outgoing Independent Trustee are the present trustees of the Scheme (in this Deed called the 'Trustees').
3. The Outgoing Scheme Administrator is the present registered administrator to the Scheme.
4. Clause 5.3 of the Existing Provisions, vests the power of appointment and removal of trustees in the Principal Employer with the consent of the Outgoing Scheme Administrator.
5. Clause 3.3 of the Existing Provisions, vests the power of appointment and removal of the Scheme's registered administrator in the Principal Employer with the consent of the Outgoing Scheme Administrator.
6. The Principal Employer, with the consent of the Outgoing Scheme Administrator, are desirous to appoint the New Independent Trustee to the position of Independent Trustee and registered administrator to the Scheme to act together with the General Trustee with immediate effect.
7. The Principal Employer, with the consent of the Outgoing Scheme Administrator, are desirous to remove the Outgoing Independent Trustee from the position of Independent Trustee and the Outgoing Scheme Administrator from the position of registered administrator to the Scheme with effect from the Effective Date.

8. In this Deed (including the recitals) "Effective Date" means the date of this Deed.

NOW THIS DEED WITNESSETH THAT

1. The Principal Employer in exercise of the power vested in them by the Existing Provisions and with the consent of the Outgoing Scheme Administrator, hereby remove the Outgoing Independent Trustee from the duty of Independent Trustee and remove the Outgoing Scheme Administrator from the duty of registered administrator to the Scheme with effect from the Effective Date.
2. The Principal Employer in exercise of the power invested in them by the Existing Provisions and with the consent of the Outgoing Scheme Administrator, hereby appoint the New Independent Trustee to the position of Independent Trustee and registered administrator of the Scheme with effect from the Effective Date.
3. The New Independent Trustee and the General Trustee hereby covenant to act together for all of the purposes of the Scheme.
4. The Outgoing Independent Trustee and the General Trustees Dispose and Convey to the General Trustee and the New Independent Trustee as Trustees of the Scheme All and Sundry the assets of the Scheme belonging to the Outgoing Independent Trustee and the General Trustee.
5. The Outgoing Scheme Administrator is discharged fully of its liabilities as registered administrator to the Scheme under the Finance Act 2004.

The common seal of Rowanmoor Trustees Limited was here unto affixed in the presence of:

Authorised Signatory:

IN WITNESS OF WHICH this document is executed as a Deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated, by  (signature)
Wayne Fox

Witness Signature: 
Name CHRISTOPHER GIBSON
Address THE OAKLEY
KIDDERMINSTER ROAD
DEBITWICH WR9 9AY

SIGNED as a deed, and delivered when dated, by W S Fox Limited acting by

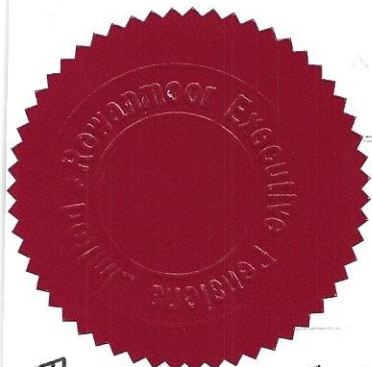
Director Signature: 
Name: Wayne Fox

Witness Signature: 
Name: CHRISTOPHER GIBSON
Address: THE OAKLEY
KIDDERMINSTER ROAD
DEBITWICH
WR9 9AY

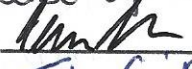
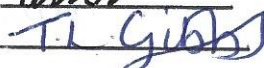
SIGNED as a deed, and delivered when dated,
by **Cranfords Trustees Limited**
acting by

Director Signature: 
Name: PAUL DAVIES

Witness Signature: 
Name: LOUISE DAVIES
Address: 2 PARK TERR CF46 6BT

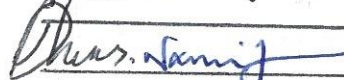


The common Seal of Rowanmoor
Executive pensions limited was here
unto affixed in the presence of

Authorised Signatory 
Authorised Signatory 



The common Seal of
Rowanmoor Trustees limited
was here unto affixed in the
presence of: Authorised Signatory

 Authorised Signatory