Mr Simon Welch

Long Acre

Stone Lane

Lydiard Millicent

Swindon

Wiltshire

SN5 3LD

16 April 2018

Dear Mr Welch,

Re: Welch Investments Pension Scheme

Please find enclosed your P60 for the tax year 2017-2018 which summarises your benefit withdrawals from your pension fund. As you have only taken Tax Free Cash this year, which is not liable for tax, your P60 is showing a nil return.

If you have any further questions about this, please call us on 0333 088 0082.

Yours sincerely,

***Payroll Administration***

***On behalf of Cranfords***