

Trustees Resolution
Whitecliff Pension Scheme (the “Scheme”)

Dated: 29.03.23

The Scheme is currently governed by a Definitive Trust Deed and Rules dated 6th April 2016 and all subsequent amending deeds and resolutions (the “**Existing Provisions**”).

Owing to the relocation of one of the Trustees, namely Roman Eliasov (the “**Absent Trustee**”) overseas, the Trustees are desirous to delegate all powers of investment and other relevant trustee powers vested jointly with, or solely in, the Absent Trustee, including those previously delegated solely to the Absent Trustee, to Ms Olga Eliasov (the “**Delegated Trustee**”).

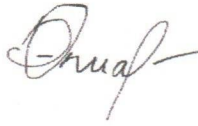
Now it was hereby resolved that:

The Trustees recognise the Delegated Trustee as the Absent Trustee’s representative to act in their stead, and, under Rule 5.3 of the Existing Provisions, the Delegated Trustee is delegated all powers vested in the Absent Trustee as a trustee to the Scheme, including powers of investment and any and all other powers vested in the Trustees by the Existing Provisions, and specifically those powers and delegations previously and explicitly granted to the Absent Trustee under a Trustee Resolution dated 14 February 2020 (the “**Delegation Resolution**”) (attached).

The Trustees confirm, for the avoidance of any doubt, that, despite the change in Independent Trustee to the Scheme, the provisions of the Delegation Resolution pertaining to the Independent Trustee remain in effect as though the current Independent Trustee were party to the Delegation Resolution as Independent Trustee at that time.

The delegation granted by this Resolution will remain in effect until either the Absent Trustee, by written notice to the other Trustees and the Scheme’s registered administrator, indicates their desire to resume their duties, the other Trustees initiate winding up proceedings for the Scheme, or until otherwise resolved by unanimous agreement of the Trustees, including the Absent Trustee, after which all powers delegated by this Resolution will be revoked, the Absent Trustee will resume the powers and delegations granted them under the Delegation Resolution, and all other application of Trustee powers under the Existing Provisions would, once again, and where not subject to the application of the provisions of the Delegation Resolution, require unanimous agreement by the Trustees.

Signed:



Olga Eliasova

Trustee



Marko Radosavljevic

Trustee

Signed:

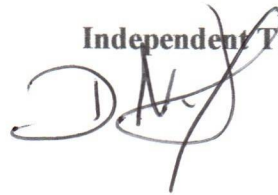


Roman Eliasov

Trustee

RC Trustees Limited

Independent Trustee



Trustees Resolution
Whitecliff Pension Scheme (the “Scheme”)

Dated: 14th February 2020

The Scheme is currently governed by a Definitive Trust Deed and Rules dated 6th April 2016 and all subsequent amending deeds and resolutions (the “Existing Provisions”).

The Trustees of the Scheme are desirous to delegate all powers of investment and all other powers vested in the Trustees under the Existing Provisions to the Member Trustees only.

Roman Eliasov, as a Member Trustee, has expressed a desire to earmark and invest a recent pension transfer into a pension trading account managed by Interactive Investor. The Trustees of the Scheme are desirous to delegate all powers relevant to the investment and management of this investment to Mr Eliasov alone.

Now it was hereby resolved that:

The Trustees recognise Roman Eliasov, Olga Eliasova and Marko Radosavljevic as Managing Trustees (the “Managing Trustees”) for the Scheme, and, under Rule 5.3 of the Existing Provisions, delegate powers of investment (Rule 5.5) and any and all other powers vested in the Trustees by the Existing Provisions to the Managing Trustees. Specifically, Cranfords Trustees Limited, as the Independent Trustee, agrees to the delegation of these powers and waives the requirement for the agreement of the Independent Trustee to be sought for any future exercise of powers listed under Rule 8.3 of the Existing Provisions.

This delegation will remain in effect until the death of any Managing Trustee or until otherwise resolved by unanimous agreement of the Trustees (including the Independent Trustee), after which all powers delegated by this resolution would require unanimous agreement by the entirety of the Trustees.

Specifically regarding Mr Eliasov’s proposed opening and investment in Interactive Investor, the Trustees, under Rule 5.3 of the Existing Provisions, further delegate all powers of investment and all other powers relevant to the management (including sole signatory rights and powers) of said investment to Mr Eliasov alone, and recognise the earmarking of said investment as belonging solely to Mr Eliasov’s fund within the Scheme. This sub-delegation will remain in effect until the death of Mr Eliasov or until otherwise resolved by unanimous agreement of the Trustees.

Signed:

Roman Eliasov
Trustee

Signed:

Olga Eliasova
Trustee

Signed:

Marko Radosavljevic
Trustee

Signed:

for Cranfords Trustees Limited
Trustee