

Date of Deed: 14/02/2020

**Deed of Amendment and Appointment of Trustee
Whitecliff Pension Scheme**

Parties

- 1 **Whitecliff Management Corporation Limited** (Company no 09003782) whose registered office is situate at 7th Floor, Cardinal Place, 100 Victoria Street, London, SW1E 5JL (in this Deed called the '**Principal Employer**'); and
- 2 **Cranfords Trustees Limited** (Company No: 09771053) whose registered office is situate at International House, Constance Street, London, England, E16 2DQ (in this Deed called the '**New Independent Trustee**').

Recitals

- (A) **Whitecliff Pension Scheme** (in this Deed called the '**Scheme**') is a pension scheme which is governed by a Definitive Trust Deed and Rules dated 6th April 2016 and all subsequent amending deeds and documentation (in this Deed called the '**Existing Provisions**').
- (B) The Principal Employer is the current principal sponsoring employer to the Scheme.
- (C) Roman Eliasov, Olga Eliasova and Marko Radosavljevic are the existing Member Trustees of the Scheme (in this Deed called the '**Continuing Trustees**').
- (D) Rule 4.1 of the Existing Provisions vests the power of appointment and removal of Trustees in the Principal Employer.
- (E) It is intended that the New Independent Trustee be appointed as an independent trustee of the Scheme.

Operative provisions

- 1 Pursuant to Rule 4.1 of the Existing Provisions which grants the power of appointment and removal of Trustees to the Principal Employer, the Principal Employer wishes to appoint the New Independent Trustee to the Scheme. The New Independent Trustee consents to their appointment.
- 2 The parties agree to take all reasonable steps to vest in the Continuing Trustees and the New Independent Trustee the trusts of the Scheme and the assets of the Scheme.
- 3 The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated,
by Whitecliff Management Corporation Limited
acting by

Director

Signature:
Name:



Roman Eliasov

Director

Signature:
Name:



SIGNED as a deed, and delivered when dated,
by Cranfords Trustees Limited
acting by

Director

Signature:
Name:



Paul Davies

Witness

Signature:
Name:
Address:



Michael J. Davis

Venture Wales Building
Pentrebach
Merthyr Tydfil
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