

MAST
ADVISORY

OTC Option/Forward Trade Confirmation

To: Winterthur Pension Scheme

Arrangement Date: 18/12/2018
Start Trade Date: 18/12/2018
Start Value Date: 20/12/2018
Valuation Date: 21/06/2019
Termination Date: 25/06/2019

Buyer: Mast Advisory (UK) Ltd
Seller: Winterthur Pension Scheme
Underlying Security Isin: BE0974268972
Underlying Security Name: BPOST
Derivative Instrument: Call Option (European)
Quantity: 760'000
Option Multiplier: 1
Reference Price: EUR 7.30
Strike Price: EUR 0.01
Forward Price: EUR 7.0445
Option Premium: EUR 7.0345 / Total: EUR 5,346,220.00
Maturity Date: 21/06/2019

Final Price: The official closing price per Share on the Exchange as at the Valuation Date.

Terms: ISDA 2002

In case of disagreements on reported information, please contact operations@mastadvisory.co.uk within 24 hours, otherwise we will consider it accepted from you.

Mast Advisory (UK) Ltd
c/o Hazlems Fenton LLP
Palladium House 1, 4 Argyll Street
London W1F 7LD
Contact: +44 203 289 4011
operations@mastadvisory.co.uk