

# MAST

ADVISORY

## Price Return Swap Confirmation – Partial Unwind

**To:** Winterthur Pension Scheme

Arrangement Date: 06/12/2018  
Start Trade Date: 06/12/2018  
Start Value Date: 10/12/2018  
Valuation Date: 21/12/2018  
Termination Date: 27/12/2018

Underlying Security Isin: DE0005552004  
Underlying Security Name: DEUTSCHE POST  
Quantity: 3'000  
Initial/Reference Price: EUR 27.40  
Notional: EUR 82,200.00

### Equity Payments

Performance Payer/Receiver: Mast Advisory (UK) Ltd / Winterthur Pension Scheme  
Reset Dates: N/A  
Final Price: The official closing price per Share on the Exchange as at the Valuation Date.

### Fixed Leg

Fixed Rate Receiver/Payer: Mast Advisory (UK) Ltd / Winterthur Pension Scheme  
Fixed Rate: 0%

### Terms:

Unbreakable  
ISDA 2002  
Partial close of swap with 15k shares equivalent and strike  
EUR 28.59

In case of disagreements on reported information, please contact [operations@mastadvisory.co.uk](mailto:operations@mastadvisory.co.uk) within 24 hours, otherwise we will consider it accepted from you.

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